



Financial Management Objective Homework

Academy Class #

n3273
6

Student Name:

Naji Abi-Habib

I plan to accomplish the following objective by our next class on:

8/14/2017

Provide the relevant composite data

Department	Month	Page	Column
Service	June	35	5

Action plan for achieving objective
What is the area of focus?
Reduction of support staff and personnel expense.
What is the proposed plan? How will you achieve it?
A reduction of support staff to cut down on personnel expense. This will be achieved through cross training currently existing staff.
How will you track your progress? What measurements, KPI's? How often will you track?
We will track if compensation can decrease while keeping the same level of efficiency. We will track hours worked by employees to quantify this increase in efficiency. This will be done every two weeks.
Who are the employees that will be involved, or impacted? Will they

require training or assistance?
Service department. These employees have received and will continue to receive cross training.
Is there a cost, or estimated cost for implementation?
The cost was the hourly rate of the employees being cross-trained times the number of hours required
Projected date of completion? End of August

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.