



Financial Management Objective Homework

**Student
Class #**

Israel Walls

Name:

N327

Academy

***I plan to accomplish the following objective
our next class on:***

August 14 th , 2017

by

**Provide the relevant
composite data**

Department	Month	Page	Column
ALL	APRIL	1	4
ALL	APRIL	1	5

Action plan for achieving objective			
What is the area of focus?	ALL	APRIL	1 8
Accountability in all departments for keeping track of any outstanding cash, contracts, warranty claims, etc.			
What is the proposed plan? How will you achieve it?			
To implement weekly managers meetings every Friday to include all of the sales managers, service and parts managers, along with the office manager. We will review any deals past 72 hours that are not funded, along with outstanding down payments or cash that is due. We will review aged inventory both new and used, warranty claims that are aging, aging special order parts and any outstanding issues between all departments. Cost of sales and wholesale loss/gain will also be reviewed. The accountability of looking at all of these areas on a weekly basis will encourage everyone to sharpen their diligence towards keeping better track of each of these measurables, thus improving our cash position and profitability. I believe this will also help keep our monthly expenses down as well (closer to my goal of \$200,000), thus increasing the net profit for the store.			
How will you track your progress? What measurements, KPI's? How often will you track?			

The progress will be tracked weekly. Meetings are now scheduled for 7:45 am on Friday's prior to our all sales meetings at 8:30.

Who are the employees that will be involved, or impacted? Will they require training or assistance?

The employees involved are listed above. No training will be required.

Is there a cost, or estimated cost for implementation? None

Projected date of completion? Immediately

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.