

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	1	2	2644395
Contracts in Transit	1	3	2198009
Vehicle Receivable	1	7	571062
Holdback	1	18	6685
Parts, Service, & Body Shop Receivable	1	6	103944
New Vehicles Sold YTD	1	74	1515
Total Expenses	2	54	894299
Total Dealership Net Profit	1	73	-8435
Total Dealership Sales	2	1	9425071
New Vehicle Operating Profit	2	56	-224403
YTD Pre-Owned Vehicle Retail Sales	1	74	951
YTD Parts Dept. Expense	3	55	1211560
Service Dept. Internal Gross Profit	6	20	97937
Cost of Labor	6	25	115539
Effective Labor Rate	6	18	99.61