

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	1	2	5,306,238
Contracts in Transit	1	4	837,041
Vehicle Receivable	1	6	217,815
Holdback	1	12	-23,588
Parts, Service, & Body Shop Receivable.	1	7	168,234
New Vehicles Sold YTD	4	18	4,518,955
Total Expenses	2	66	1,342,084
Total Dealership Net Profit	2	74	343,057
Total Dealership Sales	2	1	8,879,931
New Vehicle Operating Profit	2	67	(-74,088)
YTD Pre-Owned Vehicle Retail Sales	165	28	2,621,645
YTD Parts Dept. Expense	3	66	181,547
Service Dept. Internal Gross Profit	4	36	132,980
Cost of Labor	3	1 - 2 =	224,550
Effective Labor Rate 12%	DMS	685,346 Sales / 7651 hours	89.57