Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	1	1&2	1965578
Contracts in Transit	1	3	790625
Vehicle Receivable	1	7	546073
Holdback	1	19	0
Parts, Service, & Body Shop Receivable	1	6	357521
New Vehicles Sold YTD	1	74	645
Total Expenses	2	52	776810 MTD / 9214960 YTD
Total Dealership Net Profit	2	60	441180 MTD / 1670809 YTD
Total Dealership Sales	2	1	8507313 MTD / 71280306 YTD
New Vehicle Operating Profit	2	55	270439 MTD / 415257 YTD
YTD Pre-Owned Vehicle Retail Sales	1	74	592
YTD Parts Dept. Expense	3	52	113680 MTD / 1416003 YTD
Service Dept. Internal Gross Profit	6	24	66515 MTD / 748231 YTD

Cost of Labor	6	27	SALES – GROSS = 891931 YTD
Effective Labor Rate $137.97	NOT ON STATEMENT		