



Financial Management Objective Homework

Student **Name:** **Academy**
Class #

I plan to accomplish the following objective *by*
our next class on:

Provide the relevant composite data

Department	Month	Page	Column
New dept	June	6	07

Action plan for achieving objective
What is the area of focus? New car inventory = 14930578 inventory dollars / 3.75 months supply
What is the proposed plan? How will you achieve it? To get inventory days supply to 75 days and dollars supply to 1100000 inventory dollars/2.4 months supply Stocking inventory that turns fast thru continually monitoring of ordering and being aggressive with models with high days supply monitoring that on a daily basis and pricing on the internet.
How will you track your progress? What measurements, KPI's? How often will you track?
Thru DSI software thru qlkview or Dms focus inventory that goes up past 90 days supply in high quantity vehicles and stock what is necessity. This will be tracked daily
Who are the employees that will be involved, or impacted? Will they require training or assistance?
General manager, general sales manager, new vehicle manager and inventory

manager
Is there a cost, or estimated cost for implementation?
No other than shorter gross profit on over the days supply models they we price aggressively
Projected date of completion? Octobers next class!!!!

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.