



Financial Management Objective Homework

Student Lindsay Crow **Name:** 322 **Academy**
Class #

I plan to accomplish the following objective March 20, 2017 **by**
our next class on:

Provide the relevant composite data

Department	Mont h	Page	Colum n
Service	Jan	4	9

Action plan for achieving objective
What is the area of focus?
Reduce expenses in the service department. Eliminating non-revenue producing positions
What is the proposed plan? How will you achieve it?
Reduce service headcount by carefully analyzing the performance of non-revenue producing positions.
Our goal is to eliminate 5 total positions, bringing our headcount from 57 to 52. Second, analyze our
Most expensive service vendors and renegotiate terms: Motor Oil Supply, Aramark (uniforms) & Hunter.
How will you track your progress? What measurements, KPI's? How often will you track?
Monitor head count on financial statement on a monthly basis, monitoring overtime weekly when
Running time cards, and monitoring service invoices and vendors monthly when invoices are sent.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Since employees are being eliminated, we will be combining positions so these employees will need
additional training. Our service porters, greeters and BDC reps will be impacted by

this change.
Is there a cost, or estimated cost for implementation?
There is no cost associated. We should only see a cost reduction
Projected date of completion? March 17th

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.