



Financial Management Objective Homework

**Student
Class #**

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Name:

328

Academy

***I plan to accomplish the following objective
our next class on:***

Increase the cash in bank

by

**Provide the relevant
composite data**

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Action plan for achieving objective
What is the area of focus? Increase our cash flow by reducing used car inventory and liquidating unfloored past model year new car inventory.
What is the proposed plan? How will you achieve it? The purpose is to improve our cash position by focusing on frozen capital. I will achieve it by implementing an old age inventory policy and liquidating old new car inventory.
How will you track your progress? What measurements, KPI's? How often will you track?
I will track it on a daily basis with inventory reports and a daily cash flow report.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
My used car manager and GSM will be involved in the policy change.
Is there a cost, or estimated cost for implementation? The cost will be the realized loss on the old age inventory.

Projected date of completion? This project is ongoing but the first phase should be complete by the end of August.

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.