



## Financial Management Objective Homework

**Student** Chris Hudson **Name:** N327 **Academy**  
**Class #**

*I plan to accomplish the following objective* August 14, 2017 **by**  
*our next class on:*

**Provide the relevant composite data**

|            |           |      |            |
|------------|-----------|------|------------|
| Department | Mont<br>h | Page | Colum<br>n |
| Service    | April     | 35   | 12         |

| <b>Action plan for achieving objective</b>   |
|--|
| <b>What is the area of focus?</b>  |
| Personnel Expense  |
| <b>What is the proposed plan? How will you achieve it?</b>   |
| Increase gross and eliminate overtime hours. Eliminate hiring of support staff.  |
| <b>How will you track your progress? What measurements, KPI's? How often will you track?</b>   |
| % of gross number.   |
| <b>Who are the employees that will be involved, or impacted? Will they require training or assistance?</b>                             |
| Employees paid of the net of the store/dept.<br>Hourly employees will have hour reduction and be required to perform more efficiently. |
| <b>Is there a cost, or estimated cost for implementation?</b>  |
| No cost  |
| <b>Projected date of completion?</b> January 2018  |

|                             |                             |                              |                              |                            |                             |
|-----------------------------|-----------------------------|------------------------------|------------------------------|----------------------------|-----------------------------|
| <b>Jan.</b><br><b>71.01</b> | <b>Feb.</b><br><b>73.62</b> | <b>March</b><br><b>72.49</b> | <b>April</b><br><b>68.76</b> | <b>May</b><br><b>64.54</b> | <b>June</b><br><b>61.37</b> |
| <b>July</b>                 | <b>Aug.</b>                 | <b>Sept.</b>                 | <b>Oct.</b>                  | <b>Nov.</b>                | <b>Dec.</b>                 |