



Financial Management Action Plan Homework

Homework is due the Monday of the week before you return for Parts Class

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GOAL WRITING

Example: I decrease my 5K run time from 30 minutes to 21 minutes by June 15, 2019.

What is your Goal? DECREASE VARIABLE PERSONEL EXPENSE BY 50000 PER YEAR
from? 200000 **to?** 150000 **by?** STARTING 5-15-2018 @ 4200 PER MONTH

How do you plan to achieve your goal: ELIMINATING A 50000 PER YEAR POSITION OF THE INVENTORY CONTROL / USED CAR COORDINATOR

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How will you track your progress? What measurements, KPI's? (think about current vs past measures)

PERSONEL COMPENSATION

The benefits of achieving this goal will be:

 REDUCED EXPENSE AND INCREASED NET PROFIT

 ALSO MANAGERS WILL BE MORE ENGAGED WITH THEIR INVENTORY

Take Action!

Potential Obstacles

Potential Solutions

___ MORE WORK FOR MANAGERS ___
EACH MANAGER ___

___ ASSIGN ROLES TO

___ NOT AS ORGANIZED ___
THE PROCESS

STREAMLINE

Who on you staff will need to be involved to accomplish this goal:

___ NEW AND USED CAR MANAGERS

___ INTERNAL SERVICE ADVISOR

___ DETAIL MANAGER

___ SALESPEOPLE

OFFICE

Specific Action Steps: *What steps need to be taken to get you to your goal?*

What?

Expected Completion

Completed

NOTIFY TRANSPORTERS

5-12-19

5-12-19

ASSIGN TASKS ___

___ 5-12-19 ___

5/15/19

_ TRAIN ON TASKS _____

__ 5-12-19 __

5-15-19

__ FOLLOW UP _____

_____ DAILY

_____ DAILY
