



## Financial Management Objective Homework

**Student Class #** Jeremy Robson **Name:** 326 **Academy**

***I plan to accomplish the following objective our next class on:*** Increase Efficiency of techs **by**

**Provide the relevant composite data**

Department	Mont h	Page	Colum n
Service			

<b>Action plan for achieving objective</b>
<b>What is the area of focus?</b>
The Focus will be to increase efficiency of my Technicians.
<b>What is the proposed plan? How will you achieve it?</b>
I am going to change 2 things in my shop to change this. 1. I have added shop Forman/dispatcher 2. I am going to add a parts runner to the techs when they place an order on MPI so they don't have to stand at the counter and wait.
The Goal is to have every tech in the shop over or at 100% efficiency.
<b>How will you track your progress? What measurements, KPI's? How often will you track?</b>
I will track the progress from the tech efficiency reports. I will track this every 2 weeks.
<b>Who are the employees that will be involved, or impacted? Will they require training or assistance?</b>
I have taken a technician and made him our shop dispatcher and I am going to take one of our shop porters and transfer them to parts.
<b>Is there a cost, or estimated cost for implementation?</b>
There will be initial cost will be adding the cost of the Shop Forman/dispatcher and

porter. The Dispatcher will be on a variable pay plan that equates to \$55,000 annually and the porter will be \$12 an hour or \$25,000 annually. This will be increased by the increase in shop efficiency. Under our old process we had 50% of our techs below Tech minimum of 75%.

**Projected date of completion? I want to be at 100% for shop efficiency by August 31**

<b>Jan.</b>	<b>Feb.</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>July</b>	<b>Aug.</b>	<b>Sept.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>