

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	1	1	24,507
Contracts in Transit	1	2+3	-
Vehicle Receivable	1	Bottom OF PAGE	-
Holdback	N/A		
Parts, Service, & Body Shop Receivable	1	Bottom OF PAGE	-
New Vehicles Sold YTD	1	58	0
Total Expenses	3	57	220,333
Total Dealership Net Profit	3	64	-22,430
Total Dealership Sales	3	2	346,036
New Vehicle Operating Profit	3	58	-139,34
YTD Pre-Owned Vehicle Retail Sales	3	2	298,500
YTD Parts Dept. Expense	4	57	548,725
Service Dept. Internal Gross Profit	2	28,29,30	10,599
Cost of Labor	4	2-3 =	46,098
Effective Labor Rate	4	2 ÷ TPR ACT HOURS	112.65

TPR

Page 6 LINE 46 nothing there