



## Financial Management Objective Homework

**Student**  **Name:**  **Academy**  
**Class #**

*I plan to accomplish the following objective*  *by*  
*our next class on:*

**Provide the relevant composite data**

Department	Month	Page	Column
Service			

Action plan for achieving objective
<b>What is the area of focus?</b> Service Absorbtion
<b>What is the proposed plan?</b> Improve \$ per RO, technician efficiency, and decrease overall parts inventory \$ by 15%
<b>How will you achieve it?</b> Track and incentivize sales by Service advisors, add the in Service Drive alignment check, add a parts runner to keep the techs in their stalls, and utilize the technology we have to Phase In and Out stock items on the shelves.
<b>How will you track your progress? What measurements, KPI's? How often will you track?</b> Weekly DMS reports and salse of brakes, tires, batteries, wiper blades, and alignments though reports from our FCSD Rep
<b>Who are the employees that will be involved, or impacted? Will they require training or assistance?</b> Service: Director, Manager, Advisors, Porters Parts, Manager, Countermen, Wholsales Sales people
<b>Is there a cost, or estimated cost for implementation?</b>

\$125,000 for drive over tire tread depth alignment check and new alignment machine

**Projected date of completion? August 2017**

<b>Jan.</b>	<b>Feb.</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>July</b>	<b>Aug.</b>	<b>Sept.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>