

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item Amount	Page	Line	Dollar
Cash	<u>1</u>	<u>3 / 4</u>	\$4,325,544
Contracts in Transit	<u>1</u>	<u>5</u>	\$9,143,124
Vehicle Receivable	<u>1</u>	<u>8</u>	\$229,302
Holdback	<u>N/A</u>		
Parts, Service, & Body Shop Receivable \$183,636		<u>1</u> <u>9</u>	
New Vehicles Sold YTD	<u>1</u>	<u>75</u>	467
Total Expenses	<u>2</u>	<u>61</u>	\$2,589,597
Total Dealership Net Profit	<u>1</u>	<u>75</u>	\$1,592,553
Total Dealership Sales	<u>2</u>	<u>1</u>	22,790,741
New Vehicle Operating Profit	<u>3 / 10</u>	<u>62 / 62</u>	\$116,859
YTD Pre-Owned Vehicle Retail Sales	<u>1</u>	<u>75</u>	416
YTD Parts Dept. Expense	<u>3 / 11</u>	<u>61 / 61</u>	\$405,684
Service Dept. Internal Gross Profit	<u>6 / 11</u>	<u>4 / 48</u>	\$49,706
Cost of Labor	<u>6 / 11</u>	<u>9 / 51</u>	\$210,083
Effective Labor Rate			\$111.67