



## Financial Management Objective Homework

**Student Class #** Amy Peer
**Name:** 326 **Academy**

*I plan to accomplish the following objective*  *by our next class on:*

**Provide the relevant composite data**

Department	Month	Page	Column
Fixed Operations	Marc	D	7

<b>Action plan for achieving objective</b>
<b>What is the area of focus? My Body Shop, Service and Parts Departments</b>
<b>What is the proposed plan? How will you achieve it? Had a meeting with my managers from each deptmt- We increased our internal hourly rate, we are restructuring pay plans for all managers based on performance and goals. We have also started the process with both our franchises to increase our warranty rate which has not been updated in years.</b>
Setting up a new time and attendance system for all mechanics to help control down time with lunches, and breaks. I also have my parts manager almost babysit the mechanics, to keep them from standing at the parts counter. Enforcing this by dealer and myself periodically walking thru at different times- spot checks.
Restructuring pay plans for mechanics as well based on performance and goals. While talking with my body shop manager and going over expenses.
<b>How will you track your progress? What measurements, KPI's? How often will you track?</b>
I meet with my managers weekly- to go over work that the shop performed thru out the week, what jobs were completed and what jobs are scheduled to be arriving.
<b>Who are the employees that will be involved, or impacted? Will they require training or assistance?</b>
Advisors, managers, mechanics, dealer, body shop employees, parts

employees and myself
<b>Is there a cost, or estimated cost for implementation?</b>
The time and attendance web based punch time is the only cost but is an item that was included with our new payroll system.
<b>Projected date of completion? Re-evaluating monthly</b>

<b>Jan.</b>	<b>Feb.</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>July</b>	<b>Aug.</b>	<b>Sept.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>