

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	1	8	\$2,213,429
Contracts in Transit	1	9	\$727,558
Vehicle Receivable	17	55	3474
Holdback	*		\$88,917 ³⁵ *incl in # on pg 1 line 14
Parts, Service, & Body Shop Receivable	17	57	\$259,493 see Bal sheet pg 2, acct# 26100, closing bal.
New Vehicles Sold YTD	17	74	119
Total Expenses	2	57	\$1,474,395 YTD
Total Dealership Net Profit	2	60	127,044 MTD / 41,349 YTD
Total Dealership Sales	2	1	4,313,104 MTD / 10,782,816 YTD
New Vehicle Operating Profit	2	58	21,051 MTD / -45,118 YTD
YTD Pre-Owned Vehicle Retail Sales	16	7	185
YTD Parts Dept. Expense	4	57	\$203,827 ⁰¹
Service Dept. Internal Gross Profit	16	28	\$32,149 MTD / \$83,370 YTD
Cost of Labor	16	31	\$69,737 MTD / \$194,151 YTD
Effective Labor Rate	*		\$104.56 * Run a Rap; for Right column