



Financial Management Action Plan Homework

Homework is due the Monday of the week before you return for Parts Class

Student Name: BRIAN LONG

Academy Class #: N349

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GOAL WRITING

Example: I decrease my 5K run time from 30 minutes to 21 minutes by June 15, 2019.

What is your Goal? INCREASE WHOLESALE PROFIT
from? $-\\$350$ to? \$0 by? JUNE 1ST 2019

How do you plan to achieve your goal:

STRICT 60 DAY TURN FOR USED, NEW WAYS TO SOURCE
PRE-OWNED VEHICLES AND WHOLESALE PRE-OWNED VEHICLES.
INCREASE UCI CYCLE TIME

How will you track your progress? What measurements, KPI's? (think about current vs past measures)

TRACK W/S PROFIT/LOSS ON TRADE VS. PURCHASE UNITS
MONITOR UCI CYCLE TIME

The benefits of achieving this goal will be:

INCREASE NET PROFIT
QUECKER TURN = LOWER HOLDING COSTS

Take Action!

Potential Obstacles

AVAILABLE INVENTORY

Potential Solutions

ONLINE BUYING SOURCES

