



Financial Management Objective Homework

**Student
Class #**

Faith Mba

Name:

N326

Academy

***I plan to accomplish the following objective
our next class on:***

24 th July

by

**Provide the relevant
composite data**

Department	Mont h	Page	Colum n
Service	APRI L	D- EXPEN CE	7A

Action plan for achieving objective
What is the area of focus? Increasing service absorption. Increase Service gross profit.
What is the proposed plan? How will you achieve it?
The propose plan is to remove shop foreman and remove discount codes for service writers.
We will achieve this by letting only the service manager give discount to customers and also by collecting 1hr work and 1hr pay
How will you track your progress? What measurements, KPI's? How often will you track?
By watching our gross profit and watching effective labor rate . We track this daily, daily ELR.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
The employees that are involved in this are the service writers and top tech. They are currently being trained by service manager and the trainers from quick Lane regional managers.
Is there a cost, or estimated cost for implementation?

NO
Projected date of completion? Should be done by end of July.

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.