



Financial Management Action Plan Homework

Homework is due the Monday of the week before you return for Parts Class

Student Name: Cliff Gondek _____
_n349_____

Academy Class #:

Composite Data Reference: Depart: _____ **Page:** _____ **Column:** _____
Line: _____

GOAL WRITING

Example: I decrease my 5K run time from 30 minutes to 21 minutes by June 15, 2019.

What is your Goal? ___To increase fixed absorbtion _____

from? ___71.8%___ **to?** ___100%_____ **by?---** June
30_____

How do you plan to achieve your goal:

___Hire enough Technicians and Service advisors to handle UIO___

How will you track your progress? What measurements, KPI's? (think about current vs past measures)

___Number of R.O.s per month _ Sales per R.O. , Gross profit per advisor, Hours per technician

The benefits of achieving this goal will be:

_____increase net profit

Take Action!

Potential Obstacles

Potential Solutions

**_Not being able to hire fast enough
create KPI for indeed**

_ _Enlist recruiters and

**_Tecnician training
help to get techs help__**

_Enlist manufacturer

Who on you staff will need to be involved to accomplish this goal:

**___Entire service department with emphasis on Service Director and Service
Manager_____**

Specific Action Steps: *What steps need to be taken to get you to your goal?*

What?

Expected Completion

Completed

___hire 4 main shop techs

___May 30

_ Hire 2 express techs

___May 30

___hire 3 advisors for total of seven

___May 30
