



Financial Management Objective Homework

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Class #

I plan to accomplish the following objective Feb. 6th *by*
our next class on:

Provide the relevant composite data

Department	Mont h	Page	Colum n
Service	11	33	Line 44

Action plan for achieving objective
What is the area of focus?
Work In Process
What is the proposed plan? How will you achieve it?
Reduce the Work In Process; by reviewing daily with SM and Service Writers, why RO's are not closed out in a timely manner.
How will you track your progress? What measurements, KPI's? How often will you track?
We will track daily, by reviewing the WIP Reports. The reports will show if we are improving or going in the wrong direction.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Service Manager, Admin. Assistant and the Service Writers; will need to understand the negative repercussions of a High WIP and why we are working to reduce the number.
Is there a cost, or estimated cost for implementation?
The only cost would be time involved by parties involved, but the reduction in WIP, will more than make up for it.
Projected date of completion? It will be ongoing, but with focus, we should

see impact quickly.

Jan.	Feb.	March	April	May	June
July	Aug.	Sept. 80,233	Oct. 75,735	Nov. 87,583	Dec.