NADA ACADEMY

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	1	1	878,049
Contracts in Transit	1	3	1,020,931
Vehicle Receivable	1	8	312,718
Holdback	1	13	150,199
Parts, Service, & Body Shop Receivable	1	9	124,265
New Vehicles Sold YTD	3	45	250
Total Expenses	1	56	702,085
Total Dealership Net Profit	1	59	186,746
Total Dealership Sales	1	54	7,115,730
New Vehicle Operating Profit	2	13	41,739
YTD Pre-Owned Vehicle Retail Sales	4	11	167
YTD Parts Dept. Expense	5	6+10+12	207,375
Service Dept. Internal Gross Profit	5	15	57,873
Cost of Labor	5	41-42	121,062
Effective Labor Rate	5	41÷40	90.64