

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item Amount	Page	Line	Dollar
Cash	1	7,8	\$500, \$2,852,014
Contracts in Transit	1	9	\$266,286
Vehicle Receivable	7	53	\$0
Holdback	3	65	\$35,746
Parts, Service, & Body Shop Receivable \$460,272		1	13
New Vehicles Sold YTD	7	74	40
Total Expenses	2	57	\$563,782
Total Dealership Net Profit	2	65	(\$14,603)
Total Dealership Sales	2	1	\$3,554,727
New Vehicle Operating Profit	3	58	(\$105,669)
YTD Pre-Owned Vehicle Retail Sales	3	1	\$677,582
YTD Parts Dept. Expense	4	57	\$51,740
Service Dept. Internal Gross Profit	6	28	\$22,662
Cost of Labor	6	31	\$54,676
Effective Labor Rate statement	4	63	Not on