

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item Amount	Page	Line	Dollar
Cash	__1__	__3__	801,530_____
Contracts in Transit	__1__	__5__	535,676_____
Vehicle Receivable	__1__	__9__	120,322_____
Holdback	__1__	__13__	22,311_____
Parts, Service, & Body Shop Receivable 120,322_____		__1__	_____
New Vehicles Sold YTD	__3__	__53__	752_____
Total Expenses 212,148_____	__2__	__66__	
Total Dealership Net Profit	__2__	__69__	3,740_____
Total Dealership Sales 1,954,510_	__5__	__40/41__	_____
New Vehicle Operating Profit -2,354_____	__2__	__20__	_____
YTD Pre-Owned Vehicle Retail Sales 7,650,770__	__4__	__6__	
YTD Parts Dept. Expense	__2__	__42__	127,878__
Service Dept. Internal Gross Profit 4,954_____	__5__	__6__	_____
Cost of Labor 11,233 _	__5__	13/21 sales-gross=cost	

Effective Labor Rate
88 _____

___ 5 ___

___ 64 ___