



Financial Management Objective Homework

**Student
Class #**

Michael McGrath

Name:

ATD 040

Academy

***I plan to accomplish the following objective
our next class on:***

November 4, 2018

by

**Provide the relevant
composite data**

Department	Mont h	Page	Colum n
Service	Sept	35	9

Action plan for achieving objective
What is the area of focus?
I would like to focus on increasing our service department operating profit from 26.75% to the guide of 30%.
What is the proposed plan? How will you achieve it?
We are increasing our co-op labor rate from \$99/hr to \$104/hr. We are also going to start monitoring Proficiency on a weekly basis rather than monthly.
How will you track your progress? What measurements, KPI's? How often will you track?
We will continue to use proficiency, efficiency and productivity but will do so more frequently than Monthly as we currently do.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Our service manager, shop foreman and technicians.
Is there a cost, or estimated cost for implementation?
There is no material cost to implement this.
Projected date of completion? Hope to see improvement by November class but more realistically by the January class.

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.