



## Financial Management Objective Homework

**Student  
Class #**

Jonathan  
Suppan

**Name:**

ATD04  
0

**Academy**

***I plan to accomplish the following objective  
our next class on:***

November 5th

**by**

**Provide the relevant  
composite data**

Department	Month	Page	Column
Parts	August	6	2

<b>Action plan for achieving objective</b>
<b>What is the area of focus? Reduce Parts Inventory Value by 250K by November 5<sup>th</sup>.</b>
<b>What is the proposed plan? How will you achieve it? Reduce Parts Inventory Value by 250K by November 5<sup>th</sup>. We will achieve it by completing all annual returns as well as requesting additional return allowances for inventory with no sales in 9+ months. The remainder of the obsolesce will be written off to the accrued obsolesce account. We will adjust our stocking criteria from 45 to 30 days and evaluate all bulk purchasing.</b>
<b>How will you track your progress? What measurements, KPI's? How often will you track?</b>
<b>I will track by the inventory report, which provides the overall inventory value, on a daily bases.</b>
<b>Who are the employees that will be involved, or impacted? Will they require training or assistance?</b>
All parts managers, the procurement team and myself. No training needed.
<b>Is there a cost, or estimated cost for implementation?</b>
No cost to implement

**Projected date of completion? November 5th**

<b>Jan.</b>	<b>Feb.</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>July</b>	<b>Aug.</b>	<b>Sept.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>