



## Financial Management Objective Homework

**Student** Chris Summers **Name:** N324 **Academy**  
**Class #**

*I plan to accomplish the following objective* Raise labor rate *by*  
*our next class on:*

**Provide the relevant composite data**

Department	Mont h	Page	Colum n
Service	Jan.	B	9

Action plan for achieving objective
<b>What is the area of focus? Service Gross</b>
<b>What is the proposed plan? How will you achieve it? To raise our labor rate for customer pay and get our warranty rate raised from \$85 to \$95</b>
<b>How will you track your progress? What measurements, KPI's? How often will you track?</b>
Raising the labor rate and then tracking our gross. Every month until it's been raised internally and matched by the manufacturers.
<b>Who are the employees that will be involved, or impacted? Will they require training or assistance?</b>
Service advisors and Technicians and no.
<b>Is there a cost, or estimated cost for implementation? There is no cost just raising rate and staying on it until its matched by manufacturers</b>
<b>Projected date of completion? May</b>

<b>Jan.</b>	<b>Feb.</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>July</b>	<b>Aug.</b>	<b>Sept.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>