



Financial Management Objective Homework

Student Name: Stephen Erb Academy Class # 040

I plan to accomplish the following objective by our next class on: Nov 5th, 2018

Provide the relevant composite data

Department	Month	Page	Column
Service	Aug	38	1B

Action plan for achieving objective
What is the area of focus? Service Work-in-Process (WIP)
What is the proposed plan? How will you achieve it?
<ul style="list-style-type: none"> - Plan – 50% reduction in WIP by Jan 2019 - Establish understanding of current state, and factors contributing to increased WIP. - Meet weekly with Service Manager to address factors
How will you track your progress? What measurements, KPI's? How often will you track?
<ul style="list-style-type: none"> - Review RO's over 15 days Open and Status on weekly basis - Tracking Last Punch Time (LPT) and reducing time to close from LPT
Who are the employees that will be involved, or impacted? Will they require training or assistance?
<ul style="list-style-type: none"> - General Manager, Service Manager, Service Advisors
Is there a cost, or estimated cost for implementation?
<ul style="list-style-type: none"> - None anticipated at this time
Projected date of completion? Jan 2019

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.