



Financial Management Objective Homework

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Name: 040 **Academy**

I plan to accomplish the following objective 11/5/18 *by our next class on:*

Provide the relevant composite data

Department	Month	Page	Column

Action plan for achieving objective
What is the area of focus?
Part Margins
What is the proposed plan? How will you achieve it?
I plan in increase parts margins from 20.5% to 24% by 1/1/19
How will you track your progress? What measurements, KPI's? How often will you track?
I will be tracking my progress by reviewing parts GPM's for each category monthly and keeping track of
Them in a spreadsheet
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Parts Director and the parts managers. They will need to review all the prices tapes and pricing
Categories to adjust to slowly increase the margins over the next 3-4 months.
Is there a cost, or estimated cost for implementation?
No,
Projected date of completion? By the end of the calendar year.

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.