

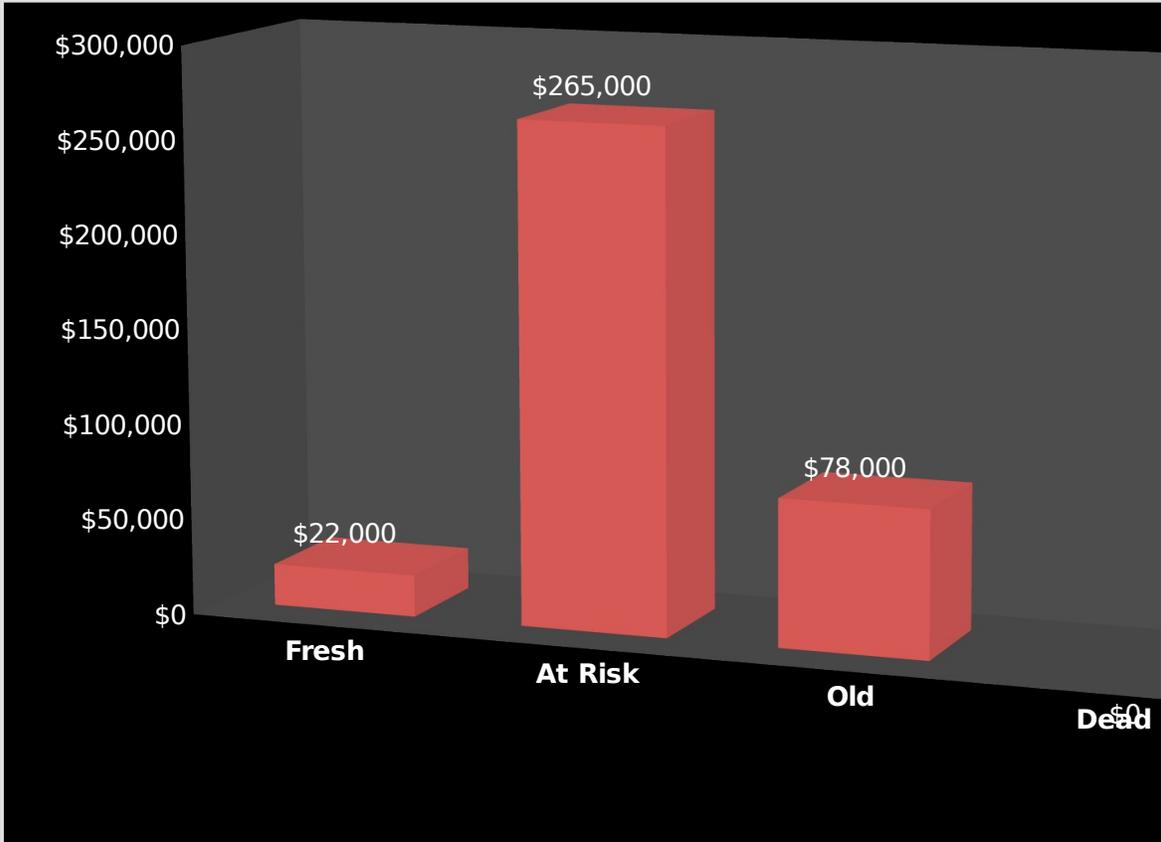
## Pre-Owned Stock Analysis

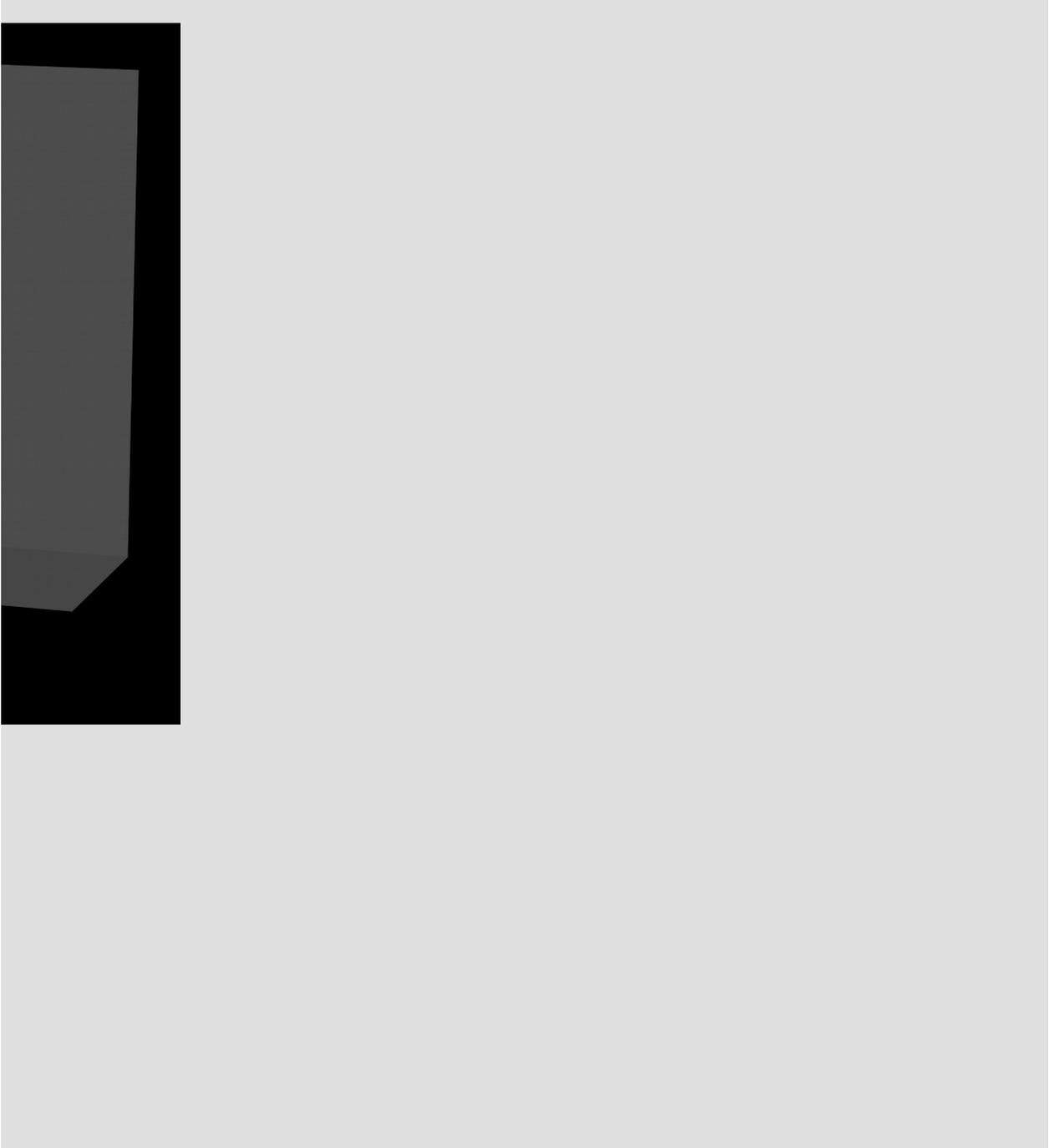
Days In Stock

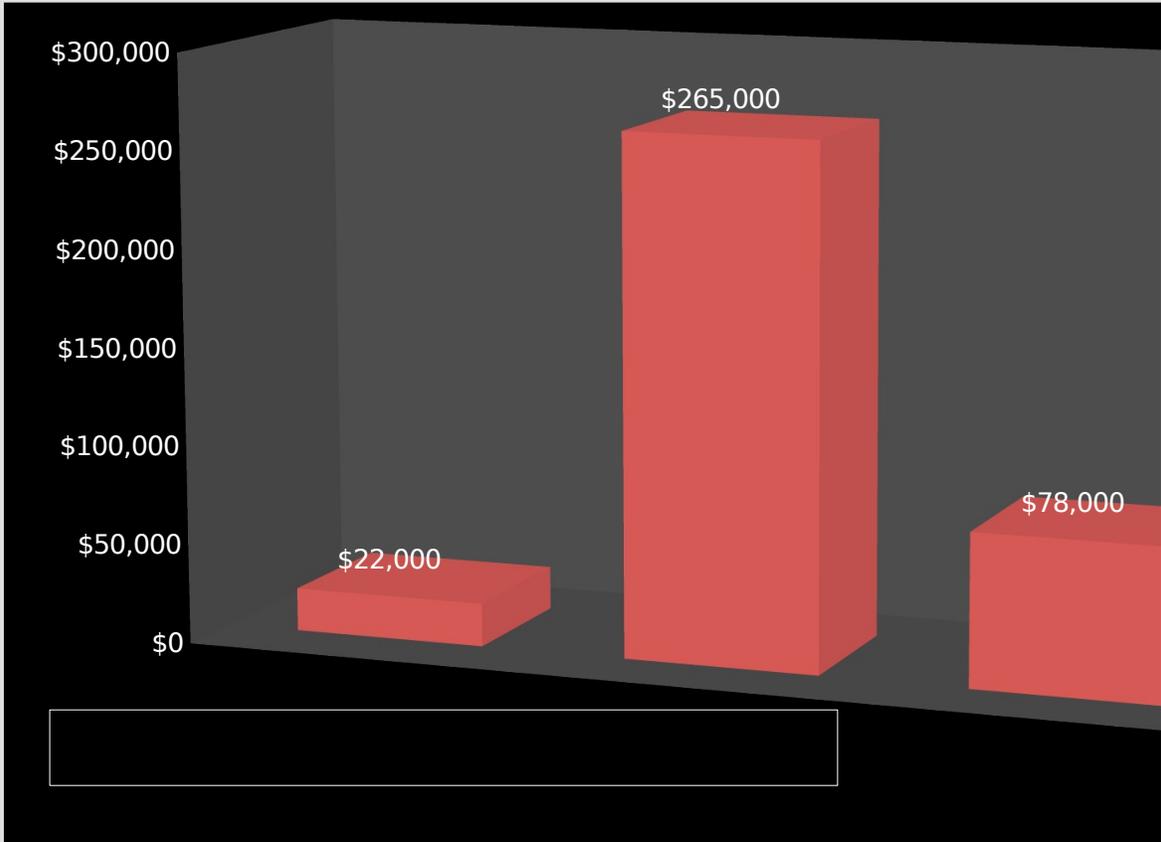
Days In Stock					
	0-30	31-45	46-60	61-90	90-120
# Of Units	1	2			2
Dollars	\$22,000	\$265,000			\$78,000
	<b>Fresh</b>	<b>At Risk</b>			<b>Old</b>
	1	2	<i>Units</i>		2
	\$22,000	\$265,000	<i>Dollars</i>		\$78,000

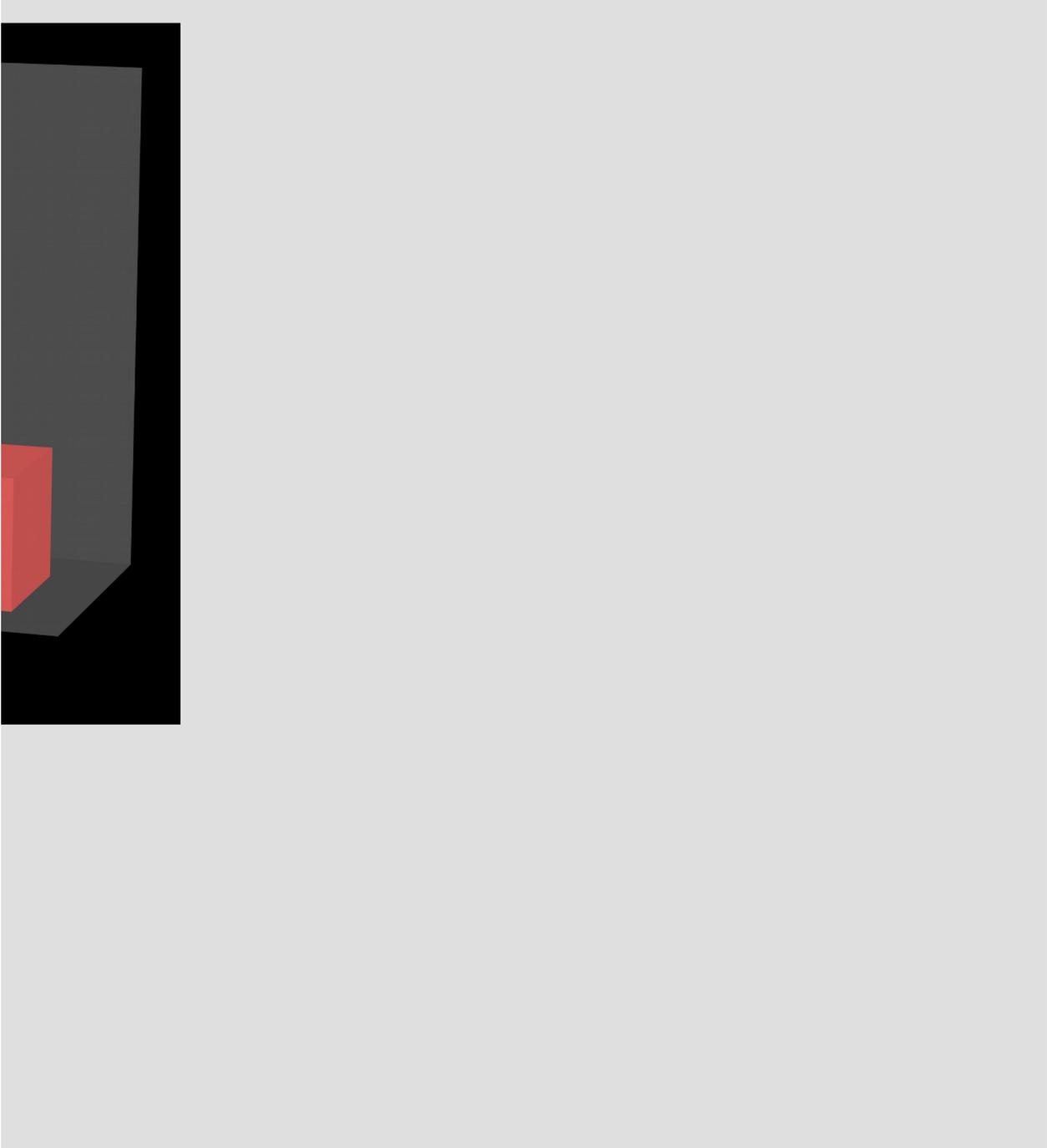


<b>121+</b>	<b>Total</b>
	<b>5</b>
	<b>\$365,000</b>
<b>Dead</b>	
<b>0</b>	
<b>\$0</b>	
	<b>\$78,000</b>









## Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
1	2	<i>Units</i>	2	0
\$22,000	\$265,000	<i>Dollars</i>	\$78,000	\$0
20%	40%	<i>Percent of total in Units</i>	40%	0%
6%	73%	<i>Percent of total in \$</i>	21%	0%
\$22,000	\$132,500	<i>Average Cost per Unit</i>	\$39,000	0

**5**

**\$365,000**

# Over Valuation "Water" Analysis

## Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
<b>Dollars</b>	22000	265000	0	0	78000	0
	<b>At Risk</b>				<b>OLD</b>	<b>Dead</b>
	\$265,000	<i>Dollars</i>		\$78,000	\$0	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$26,500	<i>"Water" Dollars</i>		\$11,700	\$0	

% of inventory under water 10.5%

Total Water Dollars \$38,200

**Total**

**365000**

