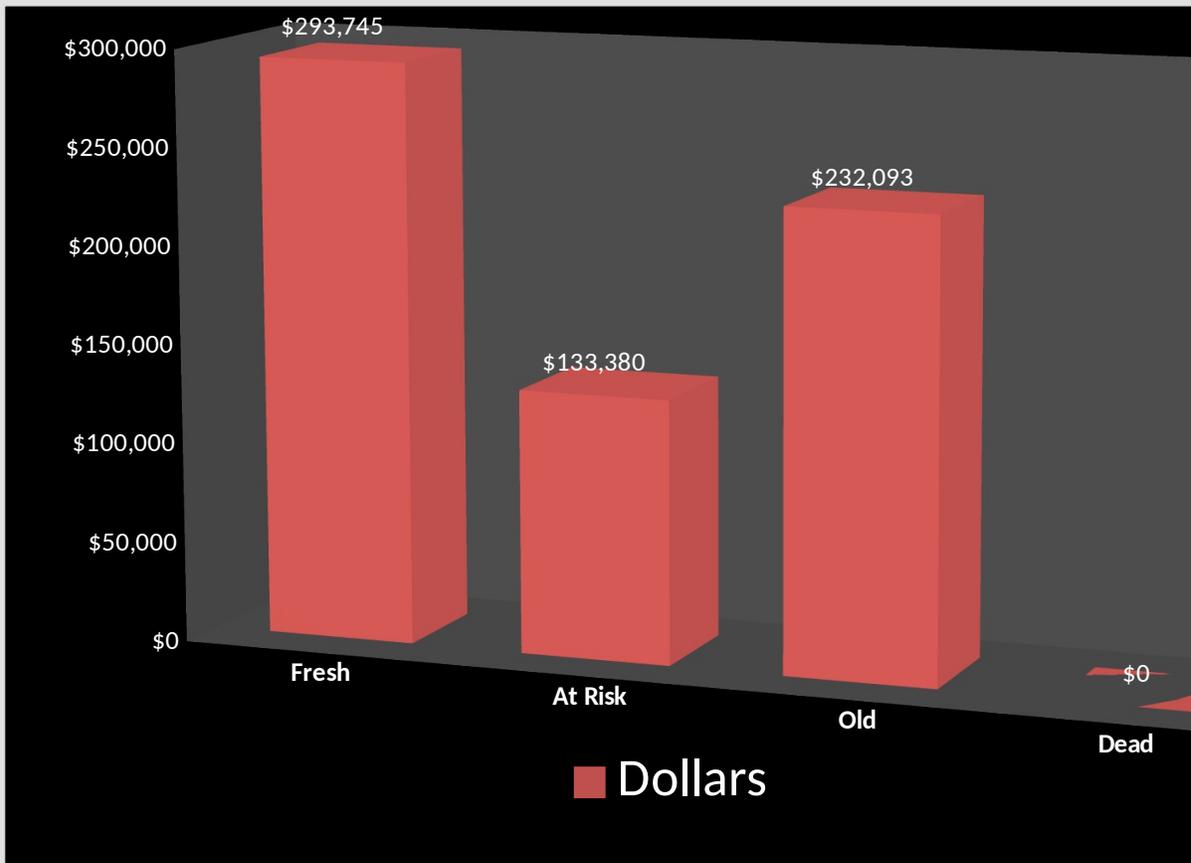


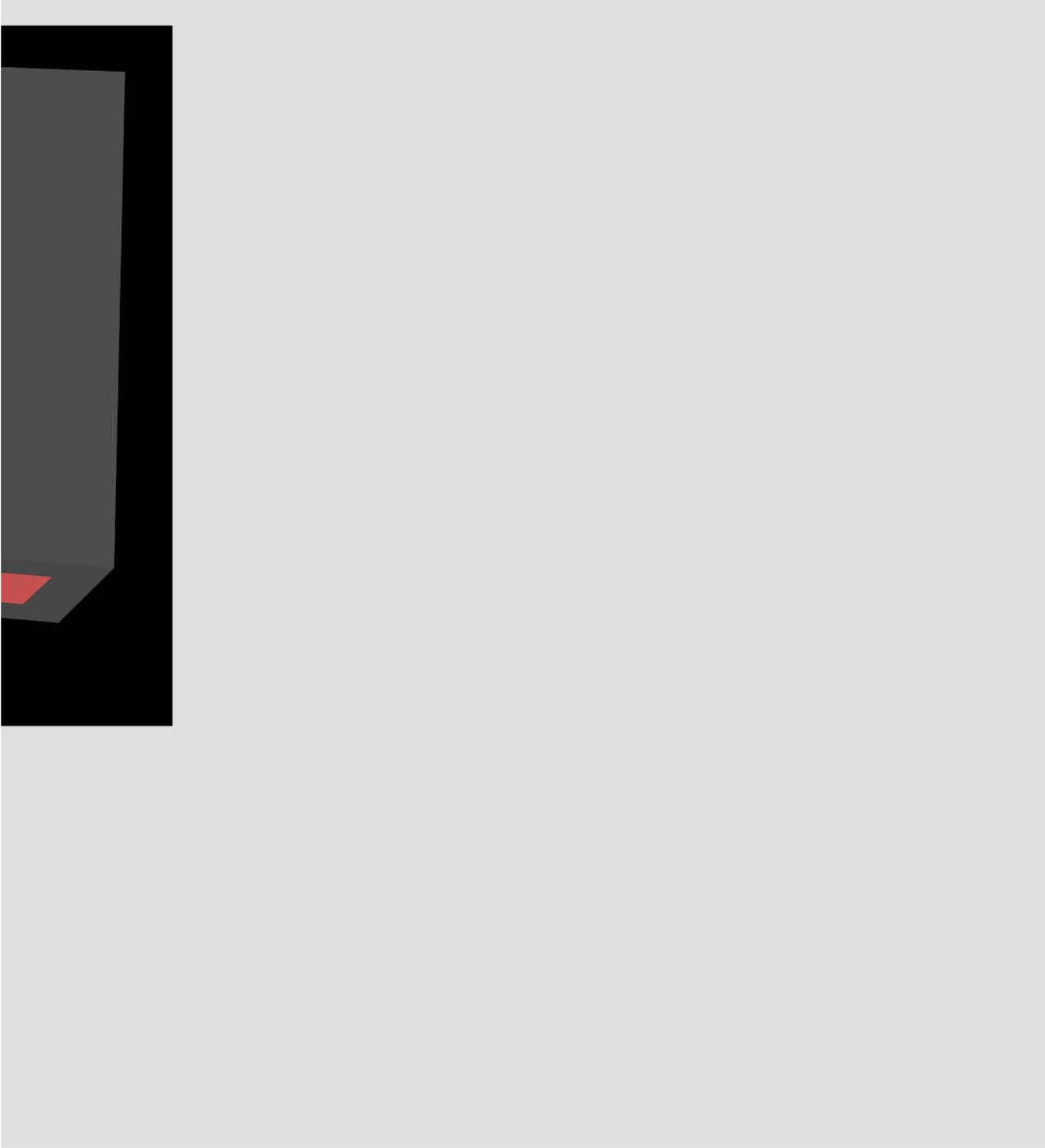
Pre-Owned Stock Analysis

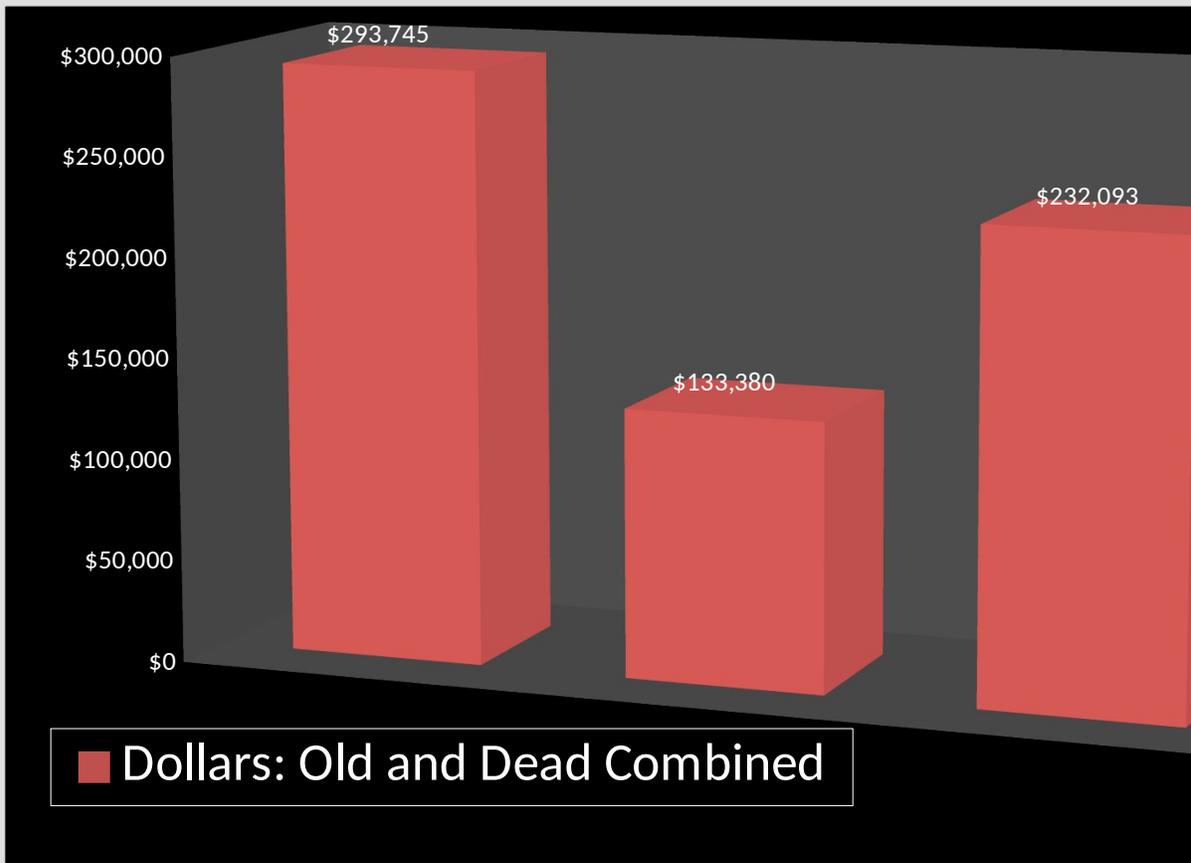
Days In Stock

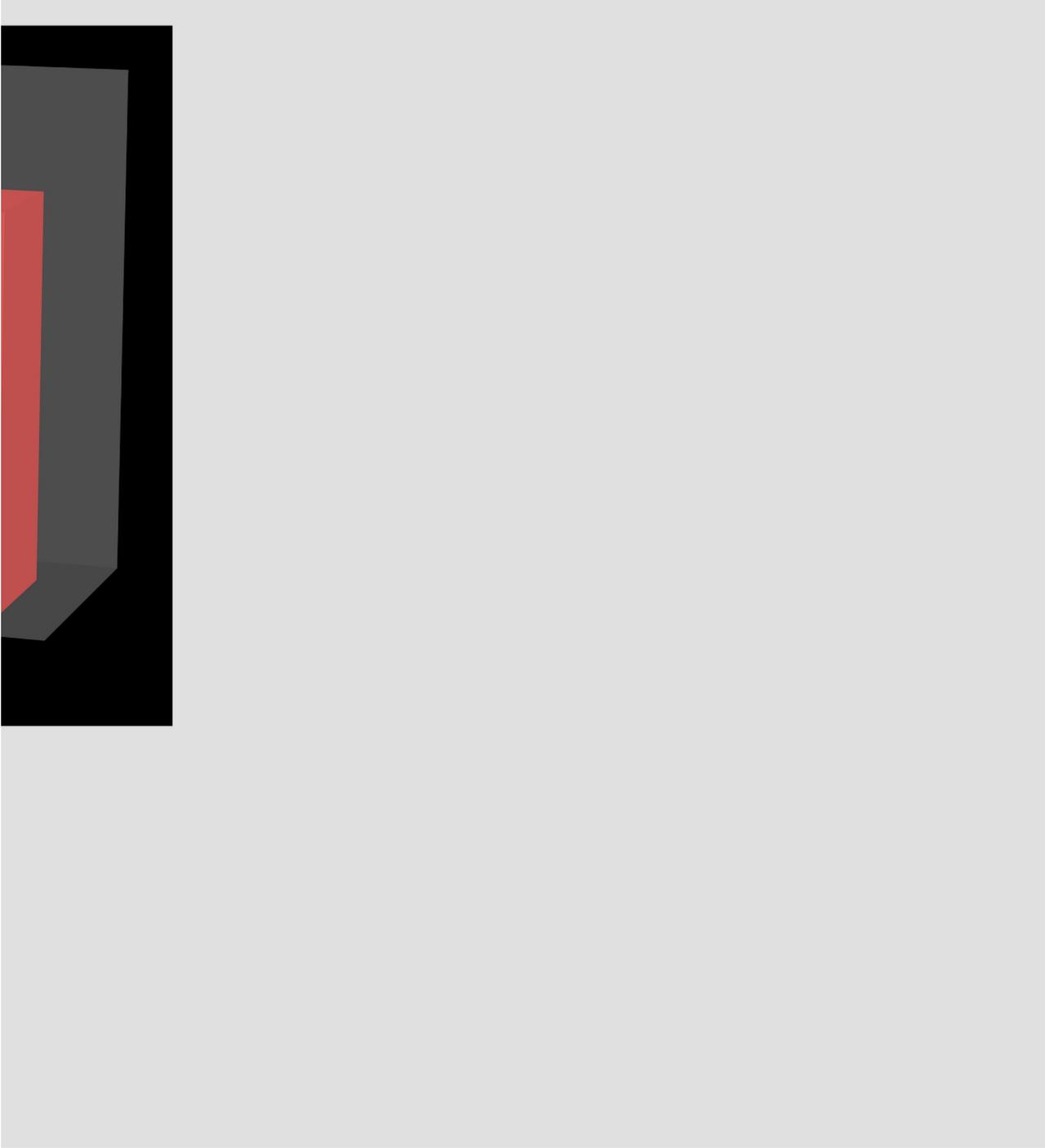
	0-30	31-45	46-60	61-90	90-120
# Of Units	14	3	2	4	4
Dollars	\$293,745	\$90,321	\$43,059	\$88,970	\$143,123
	Fresh	At Risk		Old	
	14	5	<i>Units</i>		8
	\$293,745	\$133,380	<i>Dollars</i>		\$232,093

121+	Total
	27
	\$659,218
Dead	
0	
\$0	\$232,093









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
14	5	<i>Units</i>	8	0
\$293,745	\$133,380	<i>Dollars</i>	\$232,093	\$0
52%	19%	<i>Percent of total in Units</i>	30%	0%
45%	20%	<i>Percent of total in \$</i>	35%	0%
\$20,982	\$26,676	<i>Average Cost per Unit</i>	\$29,012	0

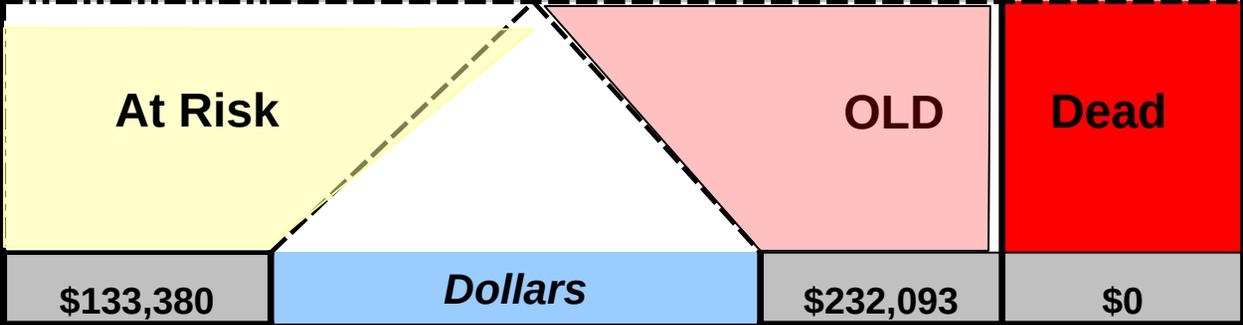
27

\$659,218

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	293745	90321	43059	88970	143123	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$13,338	<i>"Water" Dollars</i>	\$34,814	\$0

% of inventory under water 7.3%

Total Water Dollars \$48,152

Total

659218

