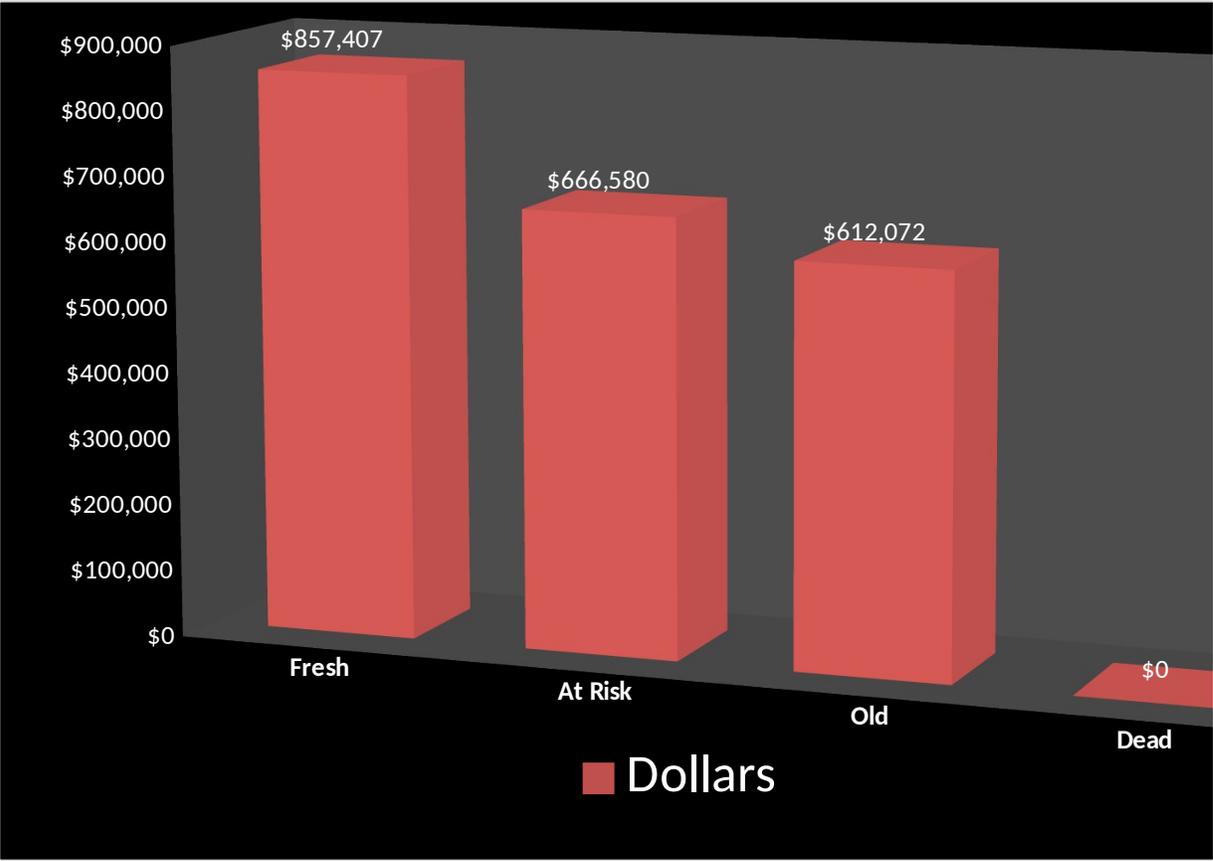


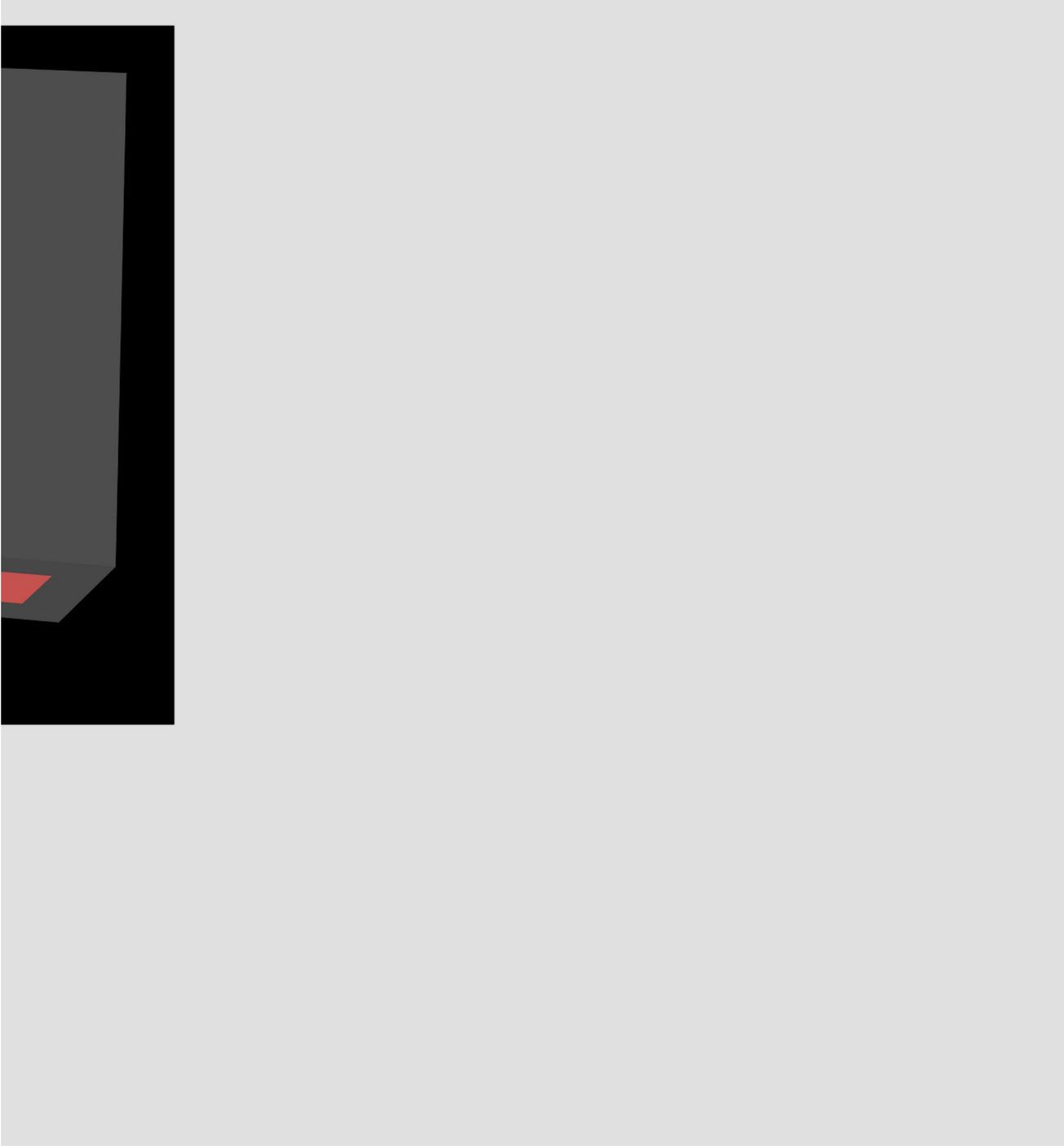
Pre-Owned Stock Analysis

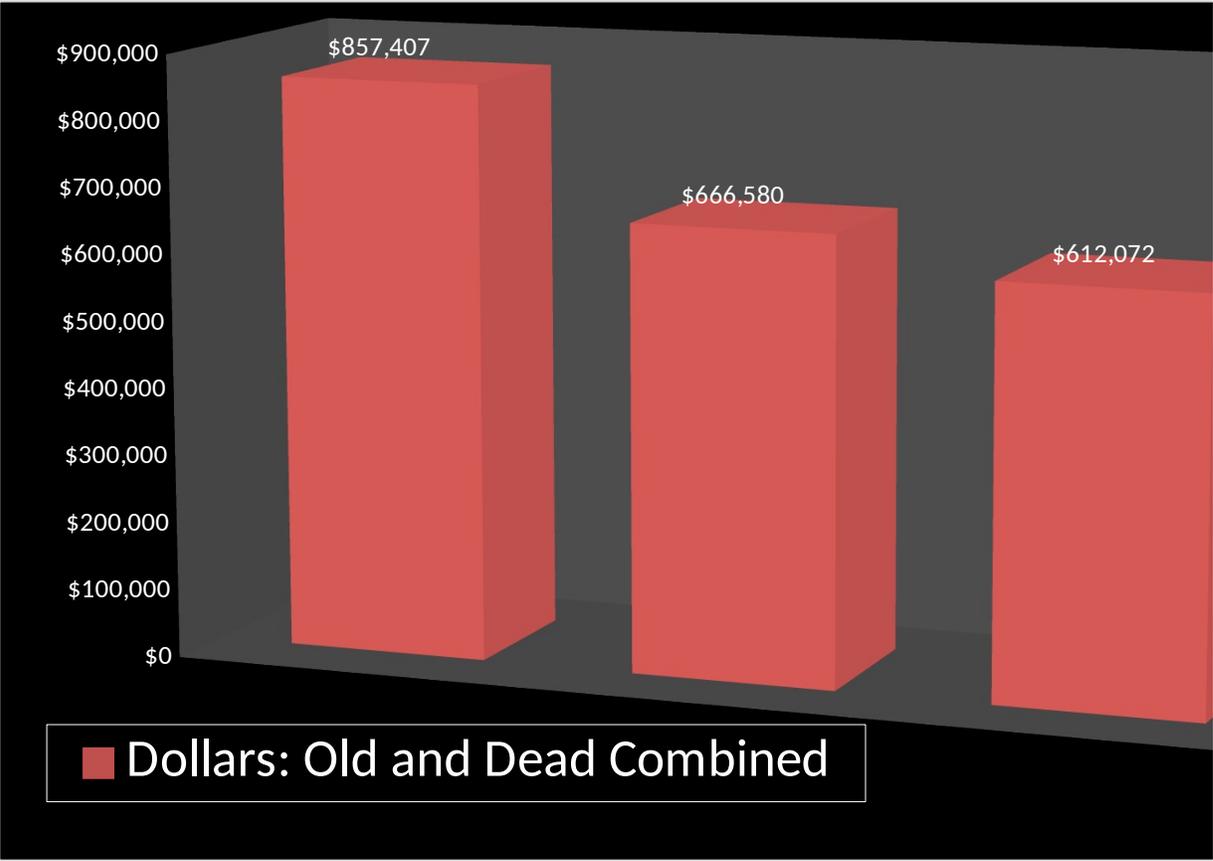
Days In Stock

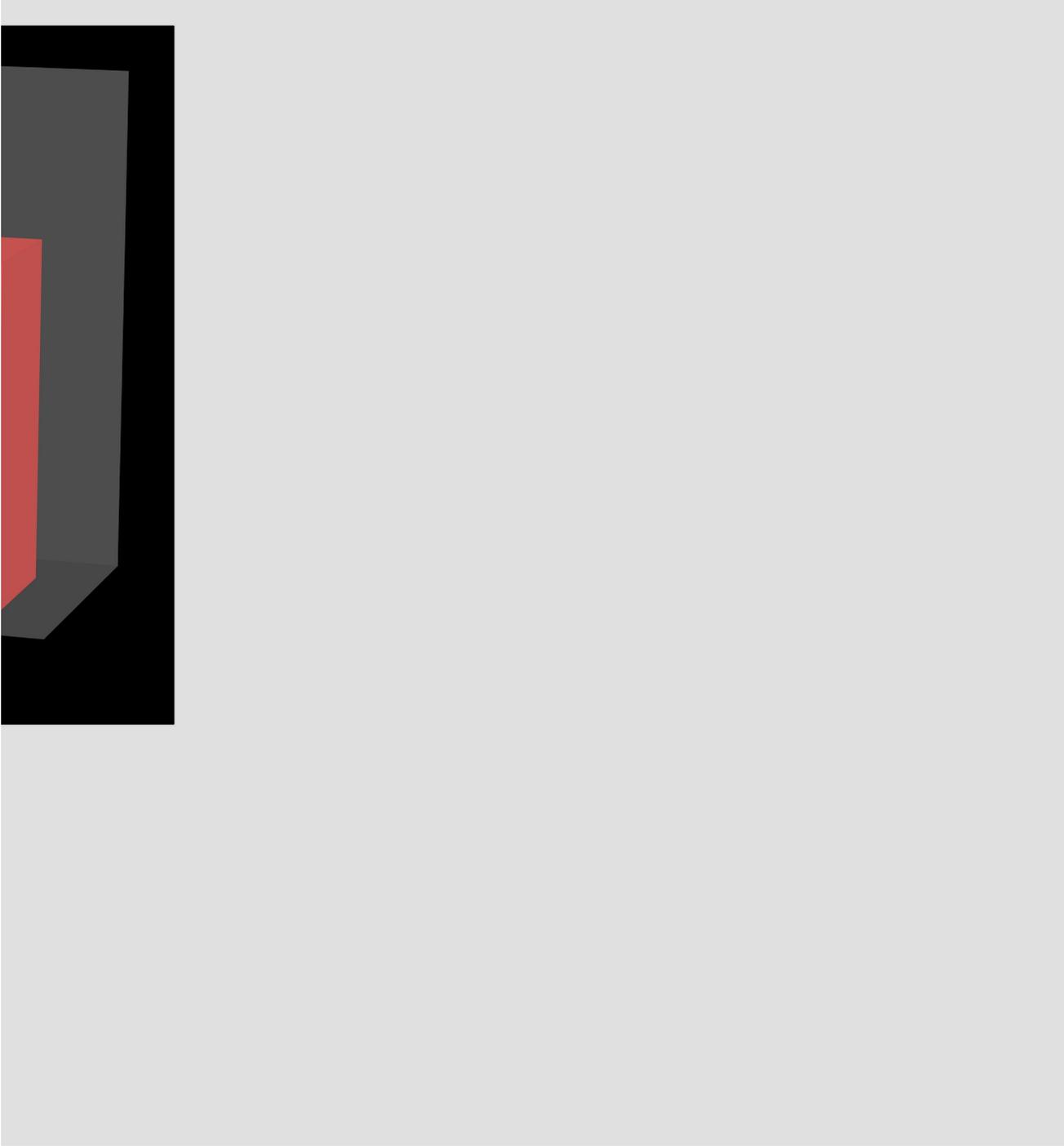
	0-30	31-45	46-60	61-90	90-120
# Of Units	62	8	13	16	
Dollars	\$857,407	\$203,904	\$462,676	\$612,072	
	Fresh	At Risk		Old	
	62	21	<i>Units</i>		16
	\$857,407	\$666,580	<i>Dollars</i>		\$612,072

121+	Total
	99
	\$2,136,059
Dead	
0	
\$0	\$612,072









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
62	21	<i>Units</i>	16	0
\$857,407	\$666,580	<i>Dollars</i>	\$612,072	\$0
63%	21%	<i>Percent of total in Units</i>	16%	0%
40%	31%	<i>Percent of total in \$</i>	29%	0%
\$13,829	\$31,742	<i>Average Cost per Unit</i>	\$38,255	0

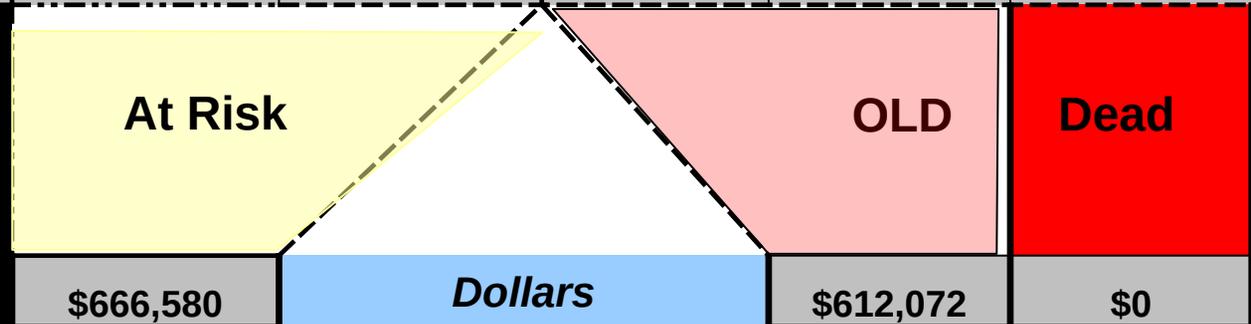
99

\$2,136,059

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	857407	203904	462676	612072	0	0



Enter the percentage of this inventory value that you estimate is "water"

% of inventory under water 7.4%

Total Water Dollars \$158,469

Total

2136059

