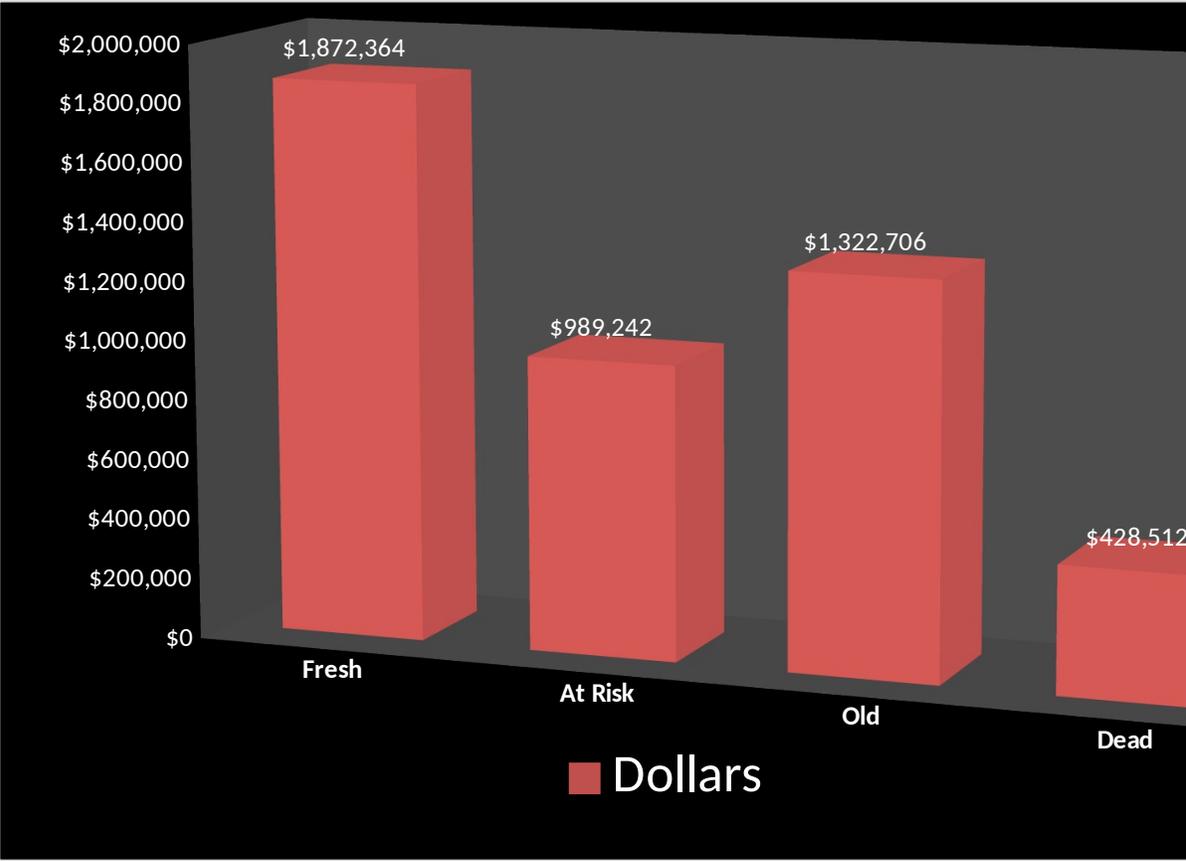


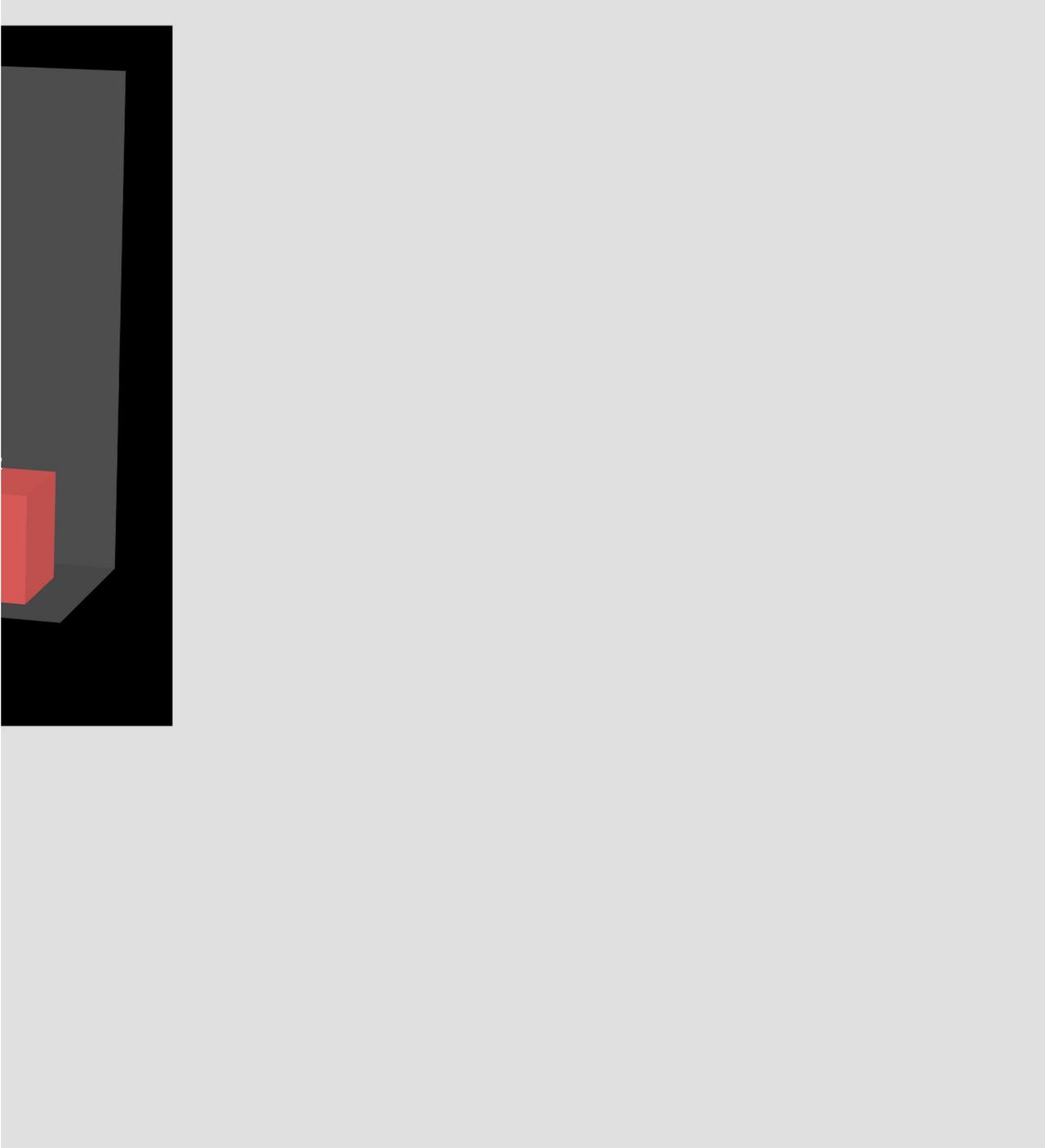
Pre-Owned Stock Analysis

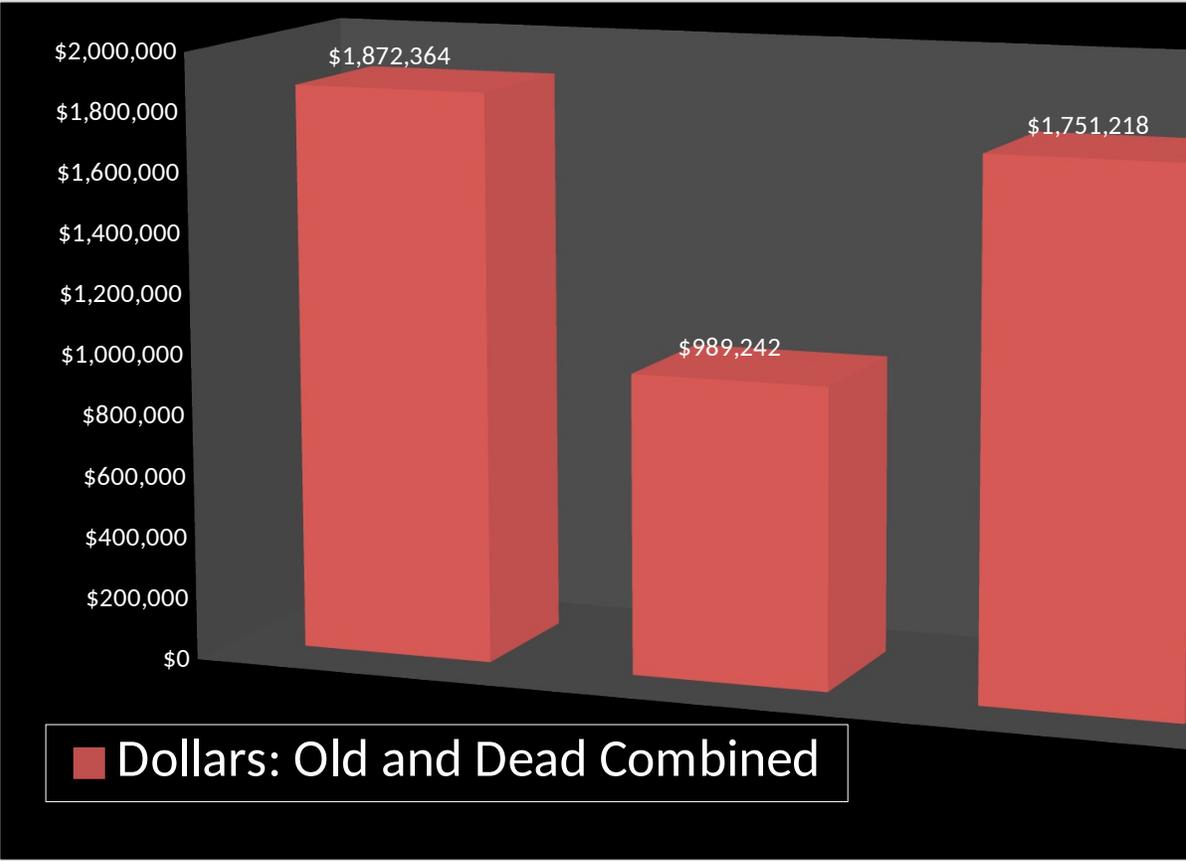
Days In Stock

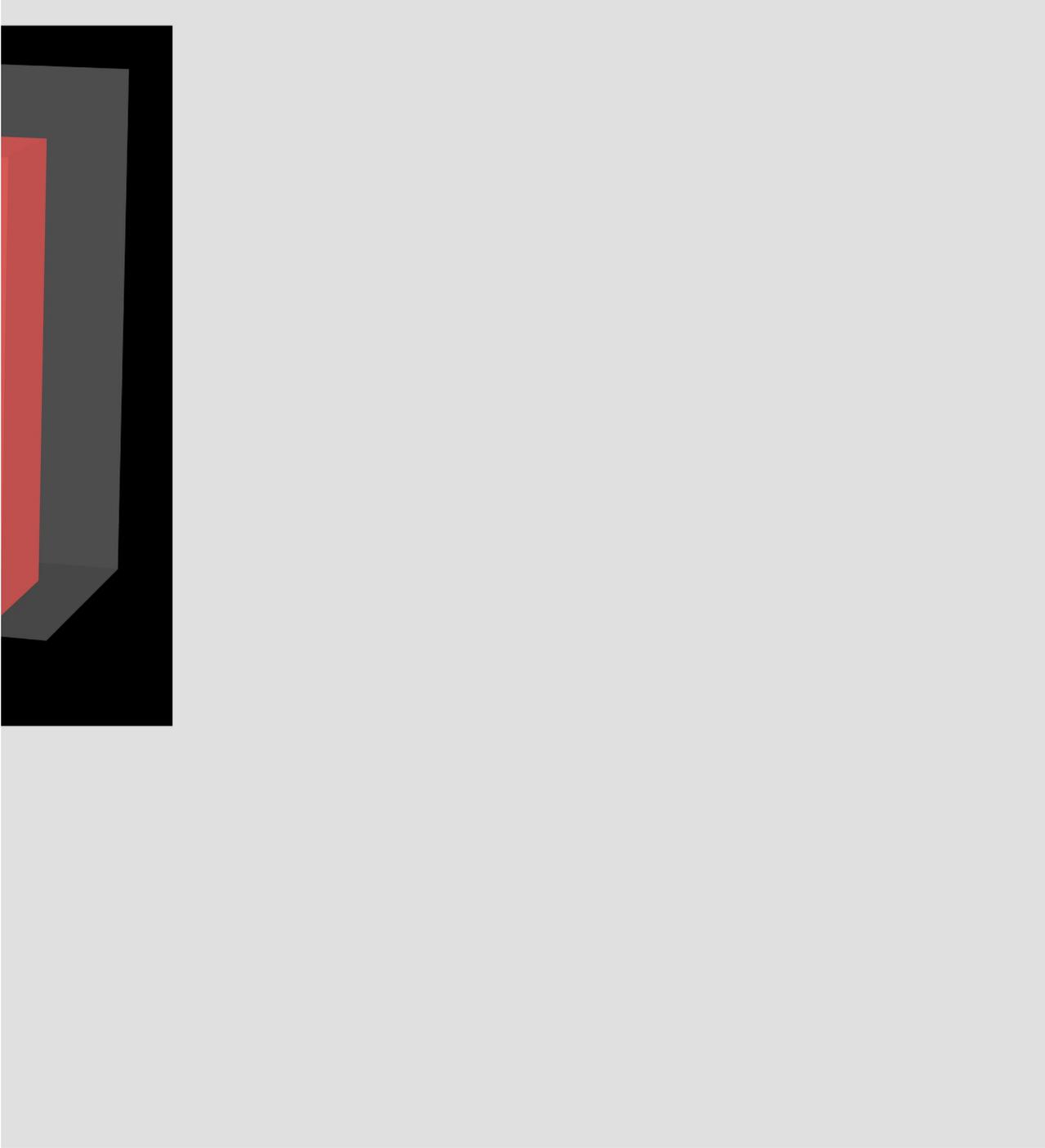
	0-30	31-45	46-60	61-90	90-120
# Of Units	54	21	5	14	23
Dollars	\$1,872,364	\$763,868	\$225,374	\$407,972	\$914,734
	Fresh	At Risk		Old	
	54	26	<i>Units</i>		37
	\$1,872,364	\$989,242	<i>Dollars</i>		\$1,322,706

121+	Total
10	127
\$428,512	\$4,612,824
Dead	
10	
\$428,512	\$1,751,218









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
54	26	<i>Units</i>	37	10
\$1,872,364	\$989,242	<i>Dollars</i>	\$1,322,706	\$428,512
43%	20%	<i>Percent of total in Units</i>	29%	8%
41%	21%	<i>Percent of total in \$</i>	29%	9%
\$34,673	\$38,048	<i>Average Cost per Unit</i>	\$35,749	\$42,851

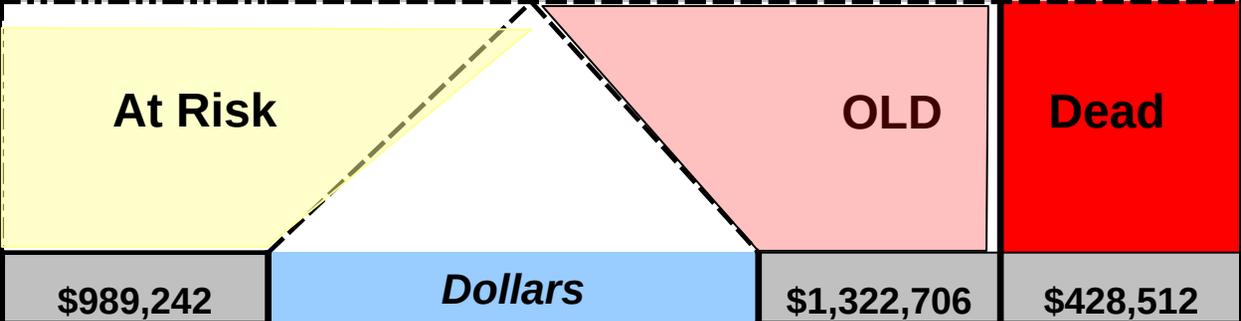
127

\$4,612,824

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1872364	763868	225374	407972	914734	428512



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$98,924	<i>"Water" Dollars</i>	\$198,406	\$107,128

% of inventory under water 8.8%

Total Water Dollars \$404,458

Total

4612824

