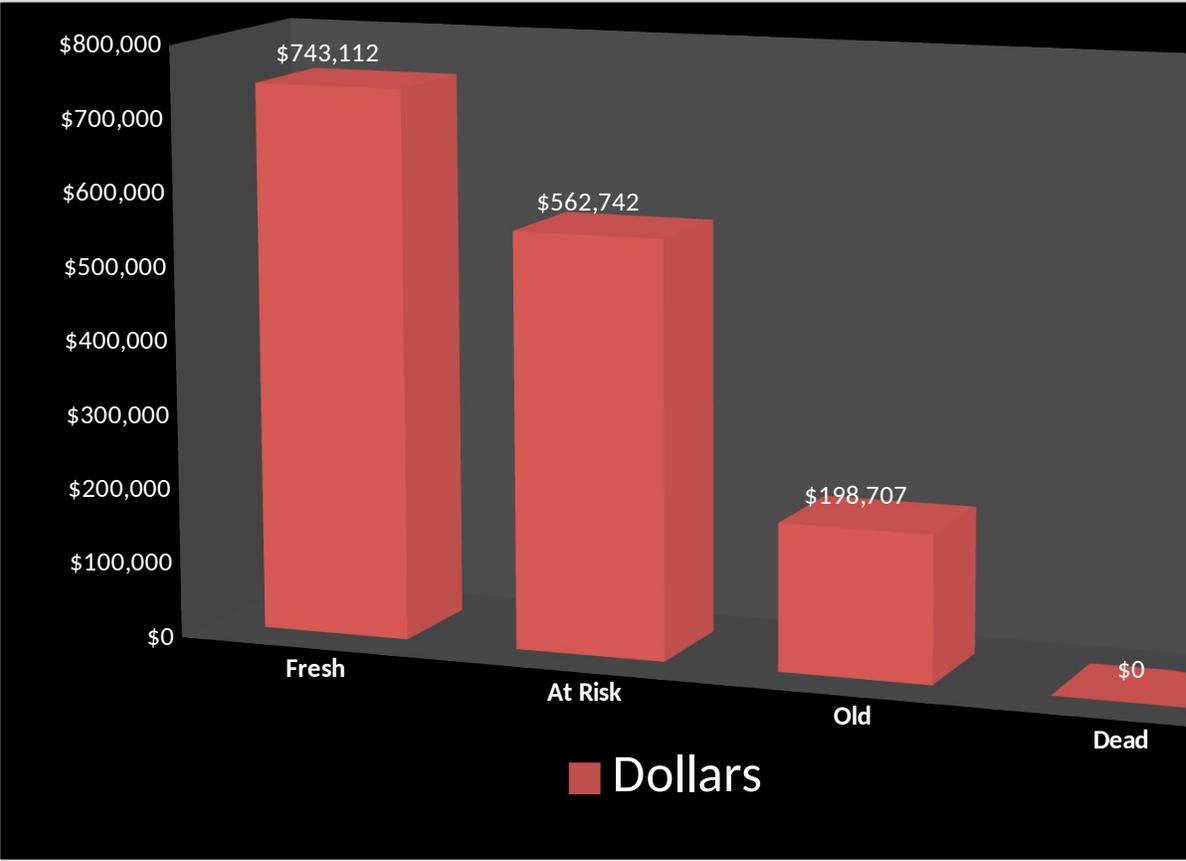


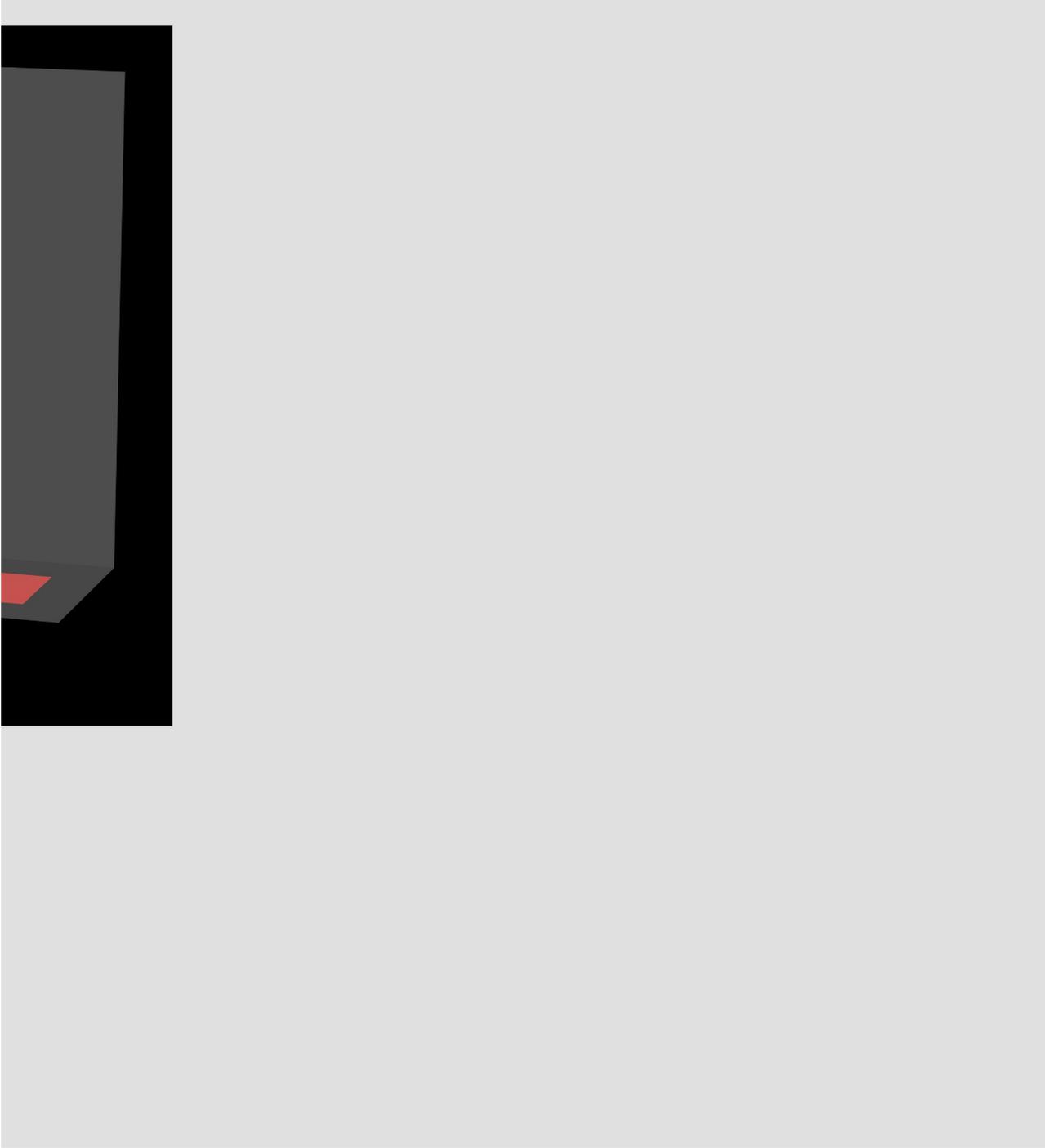
Pre-Owned Stock Analysis

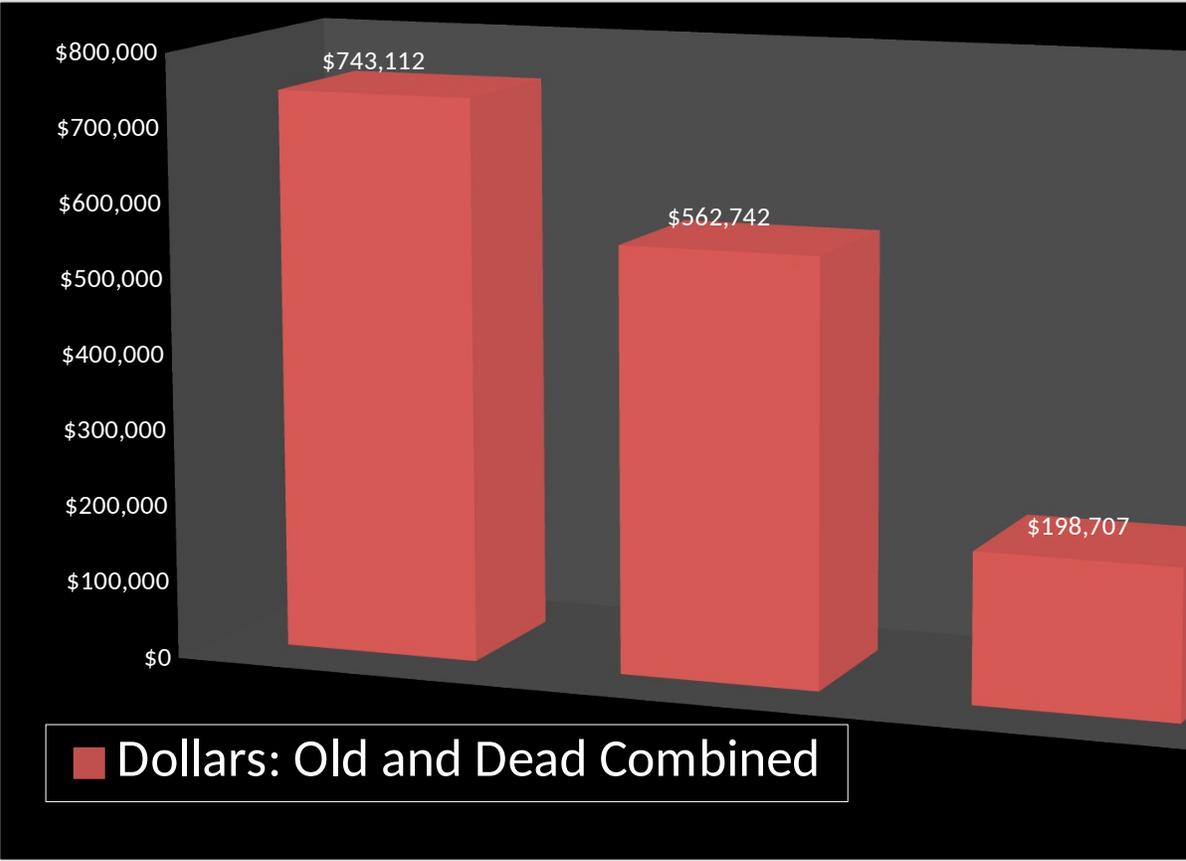
Days In Stock

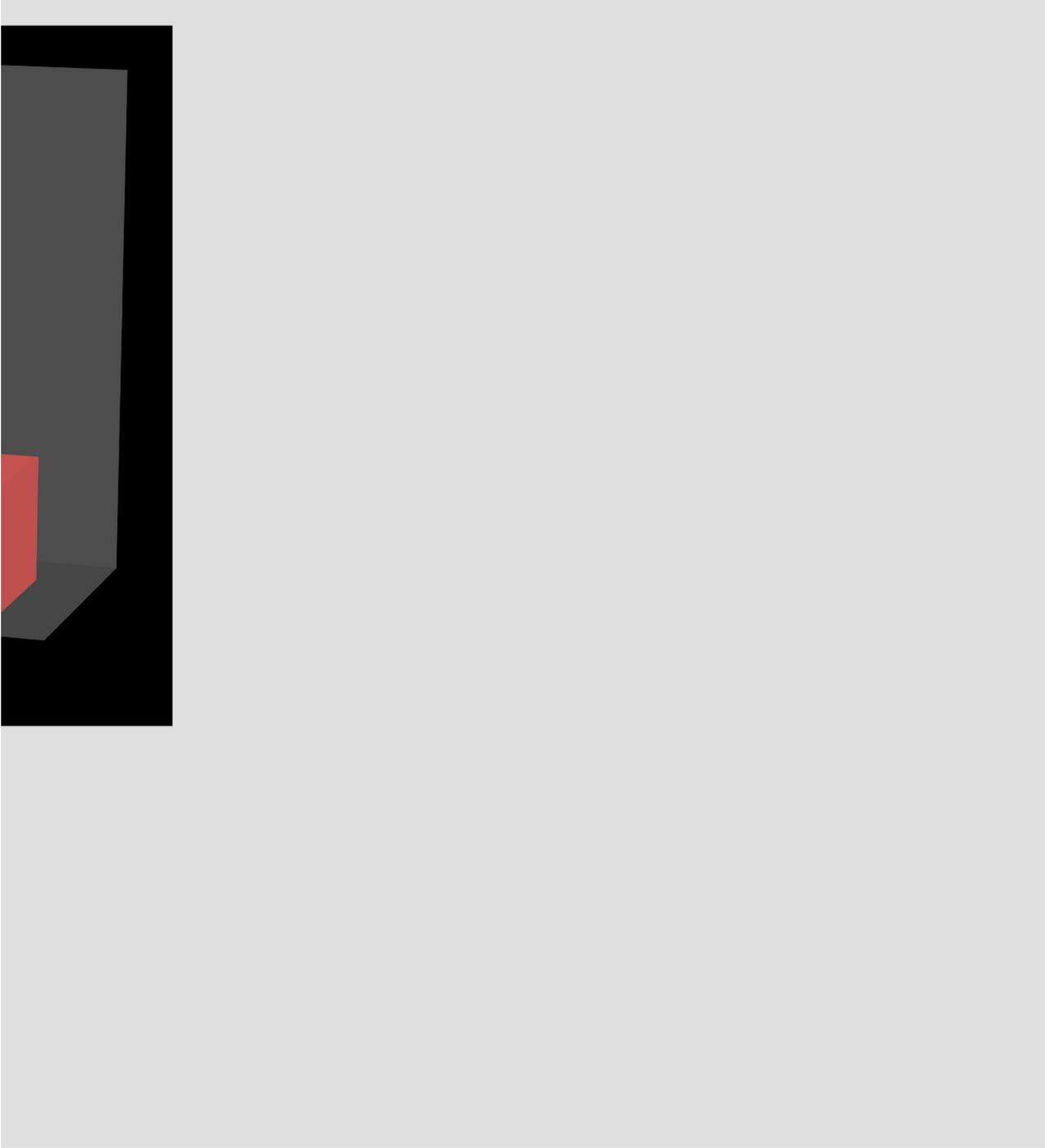
	0-30	31-45	46-60	61-90	90-120
# Of Units	24	8	7	7	
Dollars	\$743,112	\$280,223	\$282,519	\$198,707	
	Fresh	At Risk		Old	
	24	15	<i>Units</i>		7
	\$743,112	\$562,742	<i>Dollars</i>		\$198,707

121+	Total
	46
	\$1,504,561
Dead	
0	
\$0	\$198,707









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
24	15	<i>Units</i>	7	0
\$743,112	\$562,742	<i>Dollars</i>	\$198,707	\$0
52%	33%	<i>Percent of total in Units</i>	15%	0%
49%	37%	<i>Percent of total in \$</i>	13%	0%
\$30,963	\$37,516	<i>Average Cost per Unit</i>	\$28,387	0

46

\$1,504,561

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	743112	280223	282519	198707	0	0

At Risk	OLD	Dead
\$562,742	<i>Dollars</i>	\$198,707

Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$56,274	<i>"Water" Dollars</i>	\$29,806	\$0

% of inventory under water	5.7%
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Total Water Dollars	\$86,080
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Total

1504561

