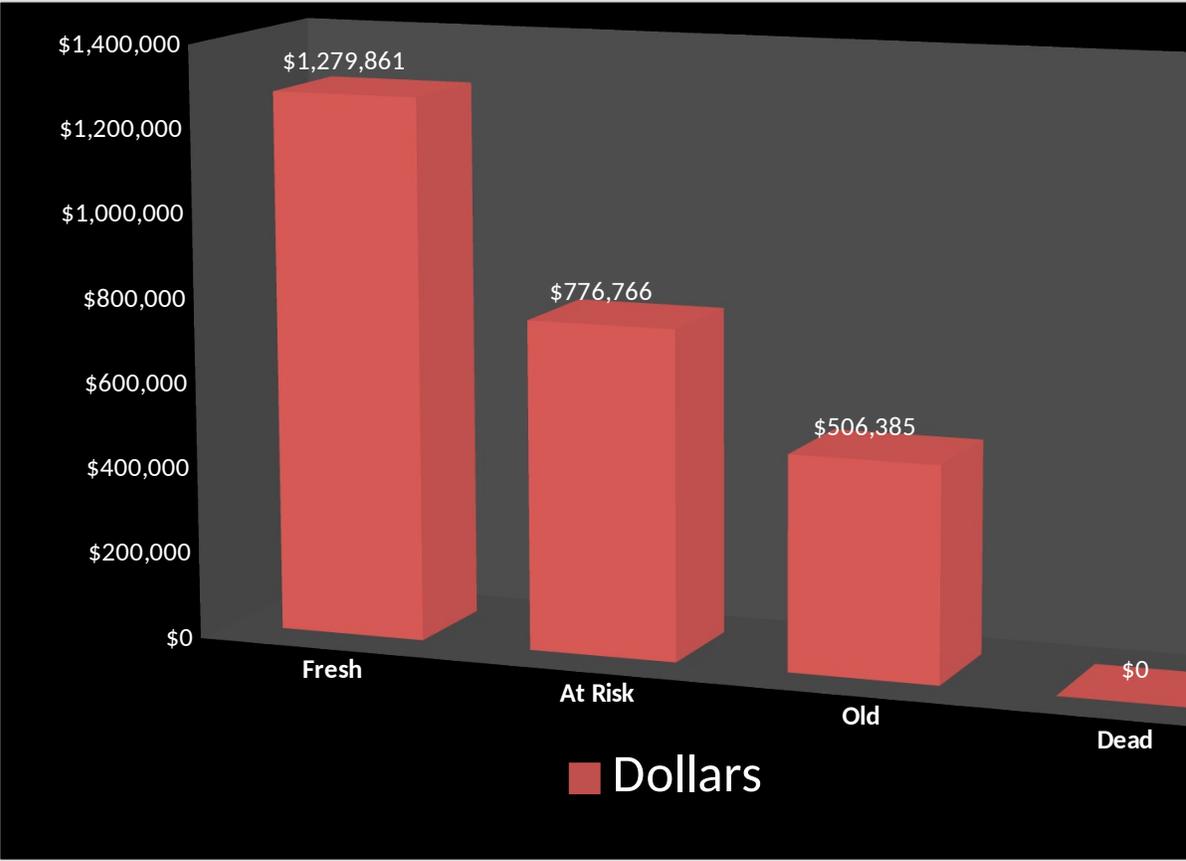


Pre-Owned Stock Analysis

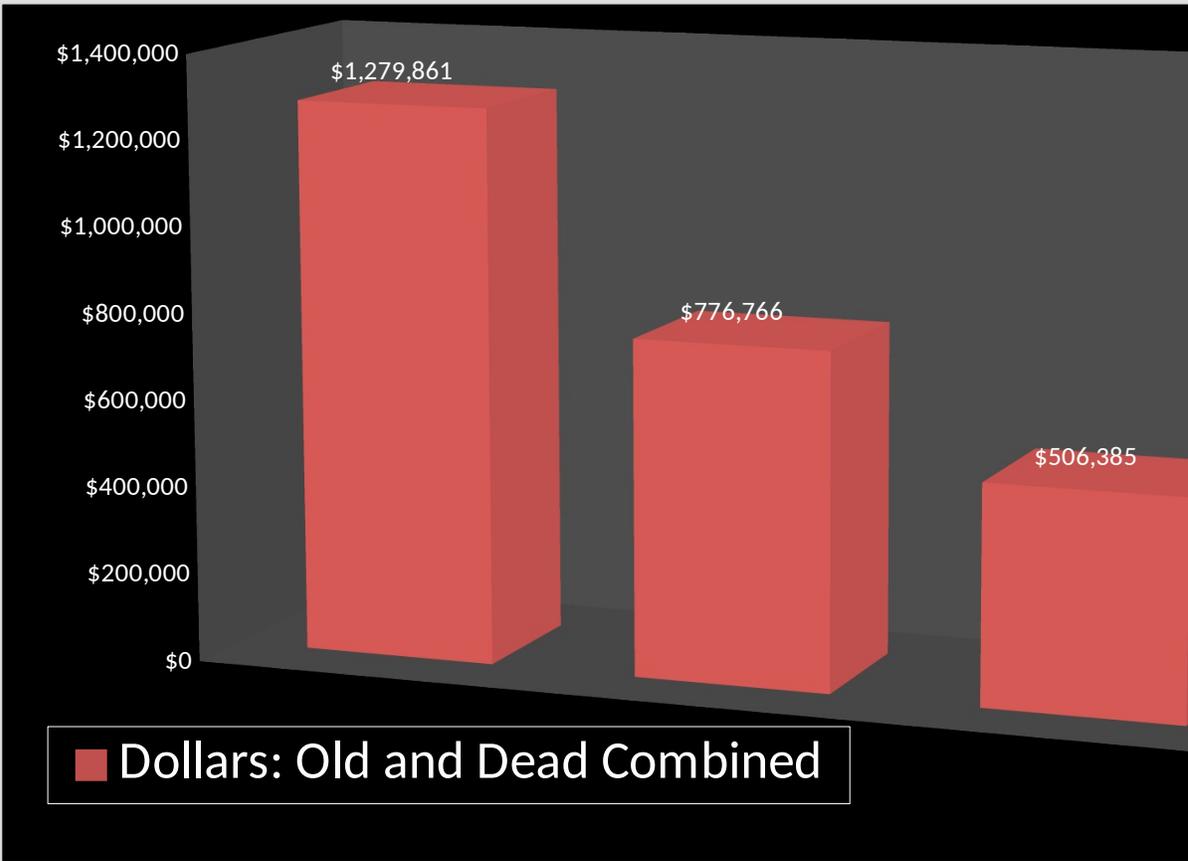
Days In Stock

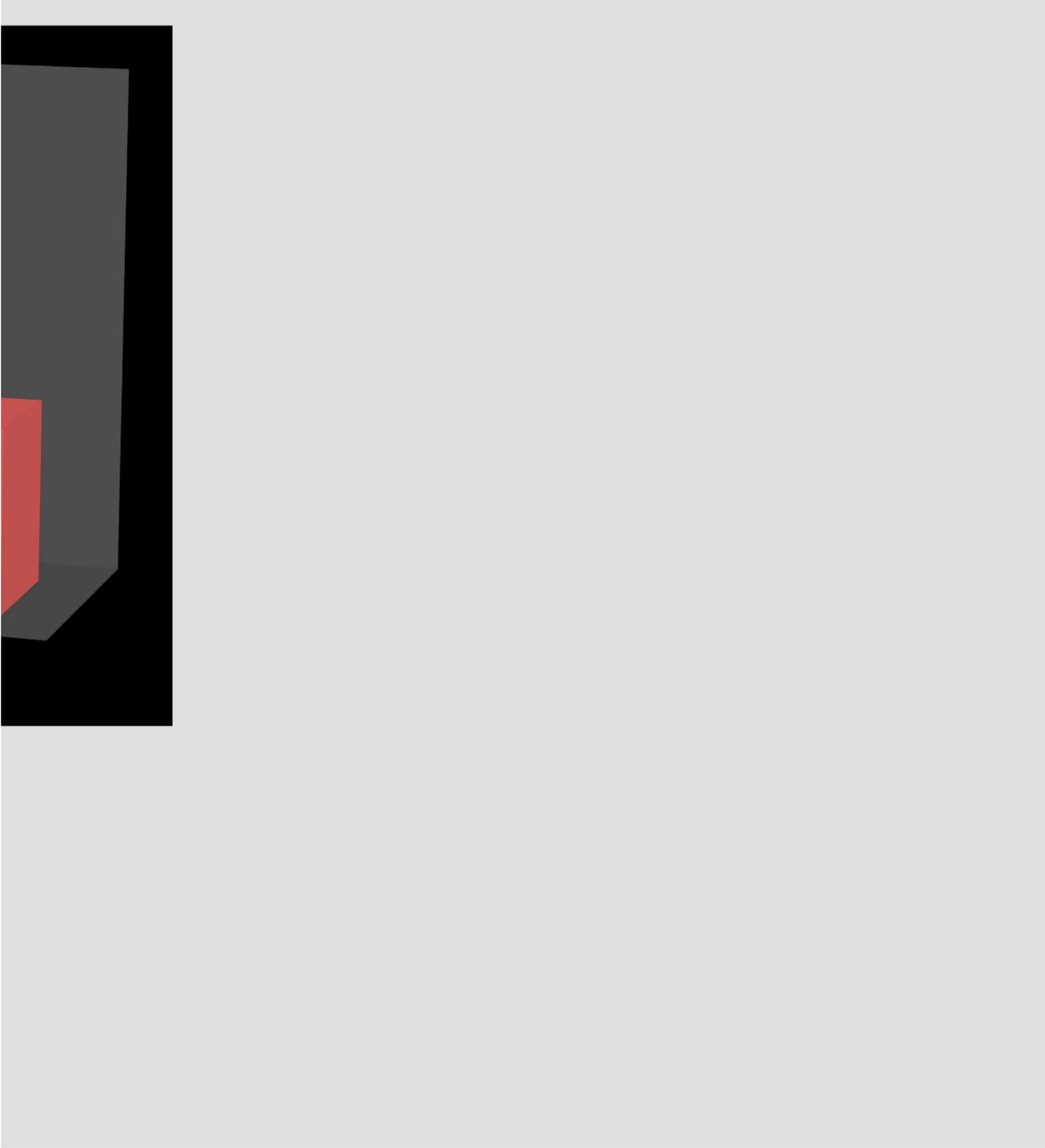
	0-30	31-45	46-60	61-90	90-120
# Of Units	53	14	15	11	6
Dollars	\$1,279,861	\$374,475	\$402,291	\$331,968	\$174,417
	Fresh	At Risk		Old	
	53	29	<i>Units</i>		17
	\$1,279,861	\$776,766	<i>Dollars</i>		\$506,385

121+	Total
	99
	\$2,563,012
Dead	
0	
\$0	\$506,385









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
53	29	<i>Units</i>	17	0
\$1,279,861	\$776,766	<i>Dollars</i>	\$506,385	\$0
54%	29%	<i>Percent of total in Units</i>	17%	0%
50%	30%	<i>Percent of total in \$</i>	20%	0%
\$24,148	\$26,785	<i>Average Cost per Unit</i>	\$29,787	0

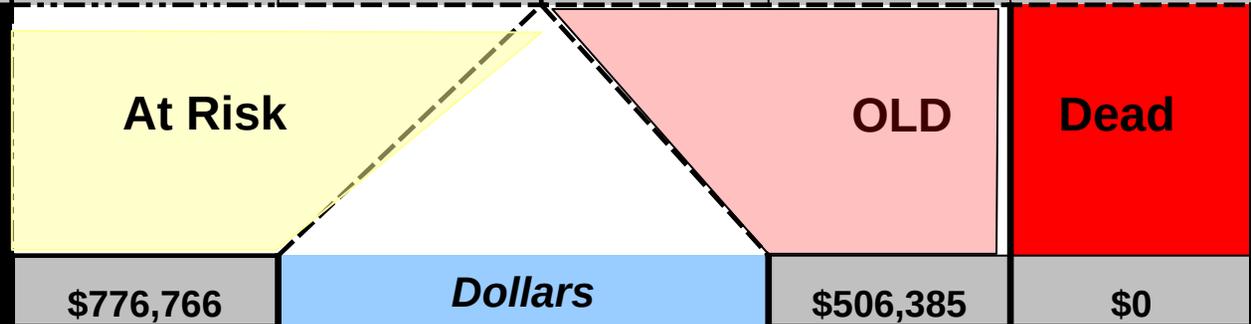
99

\$2,563,012

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1279861	374475	402291	331968	174417	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$77,677	"Water" Dollars	\$75,958	\$0

% of inventory under water 6.0%

Total Water Dollars \$153,634

Total

2563012

