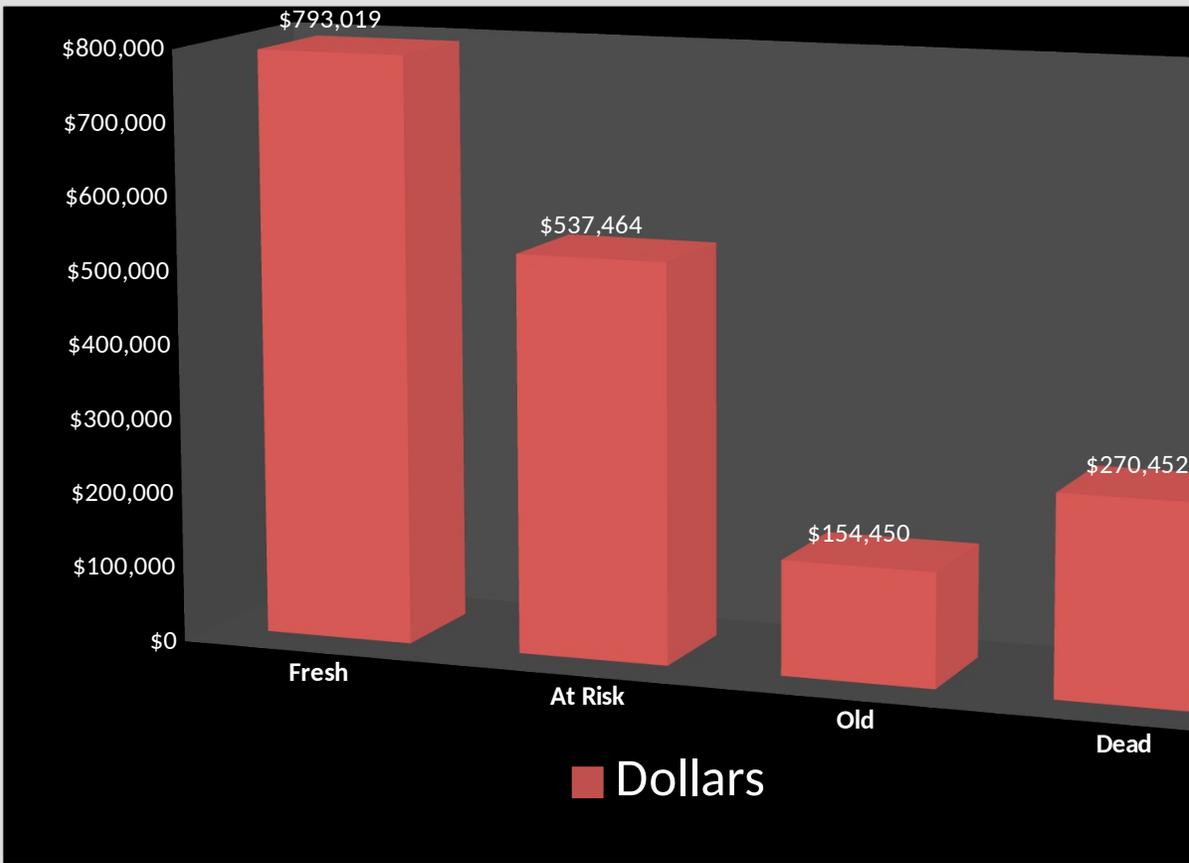


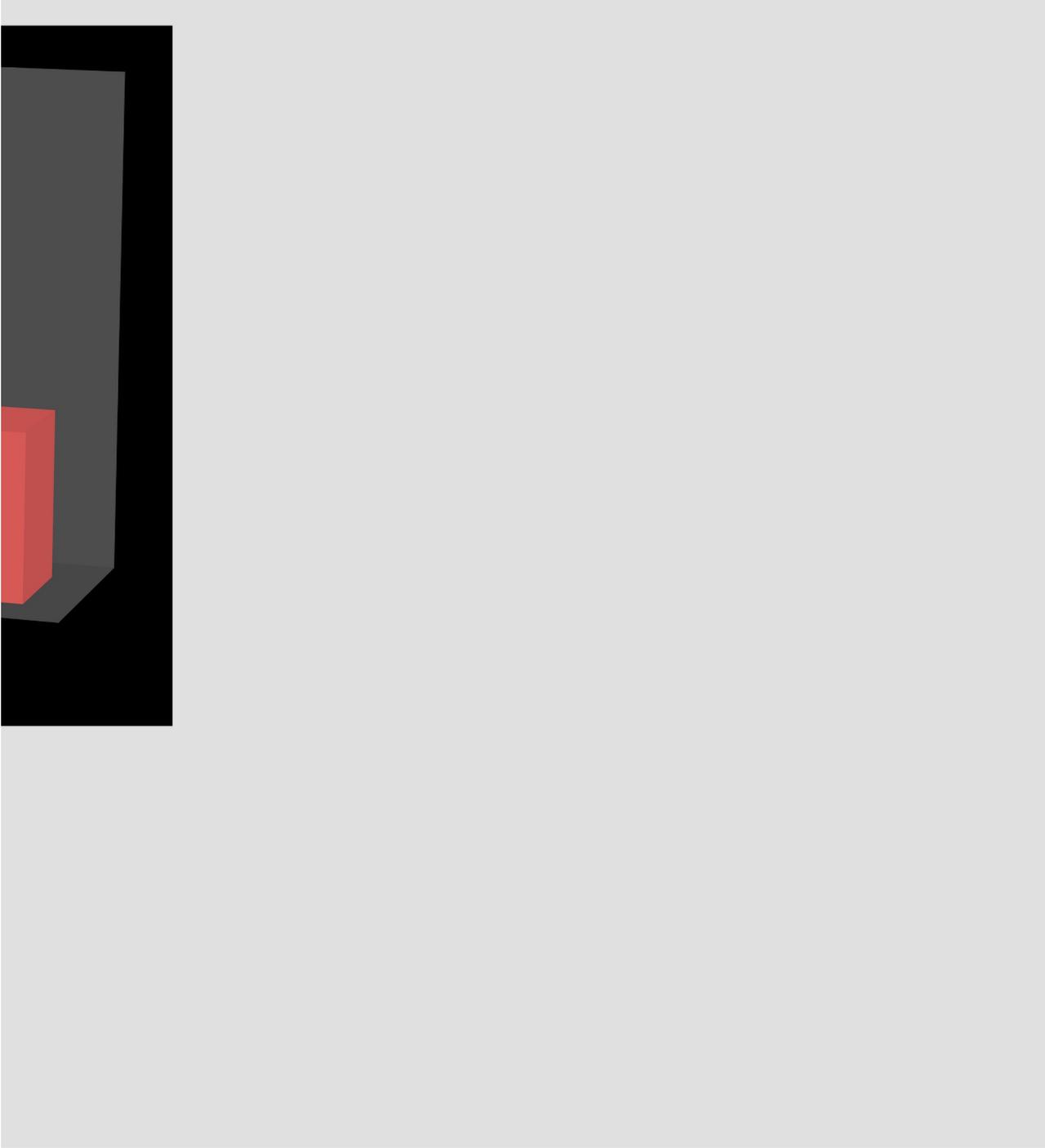
Pre-Owned Stock Analysis

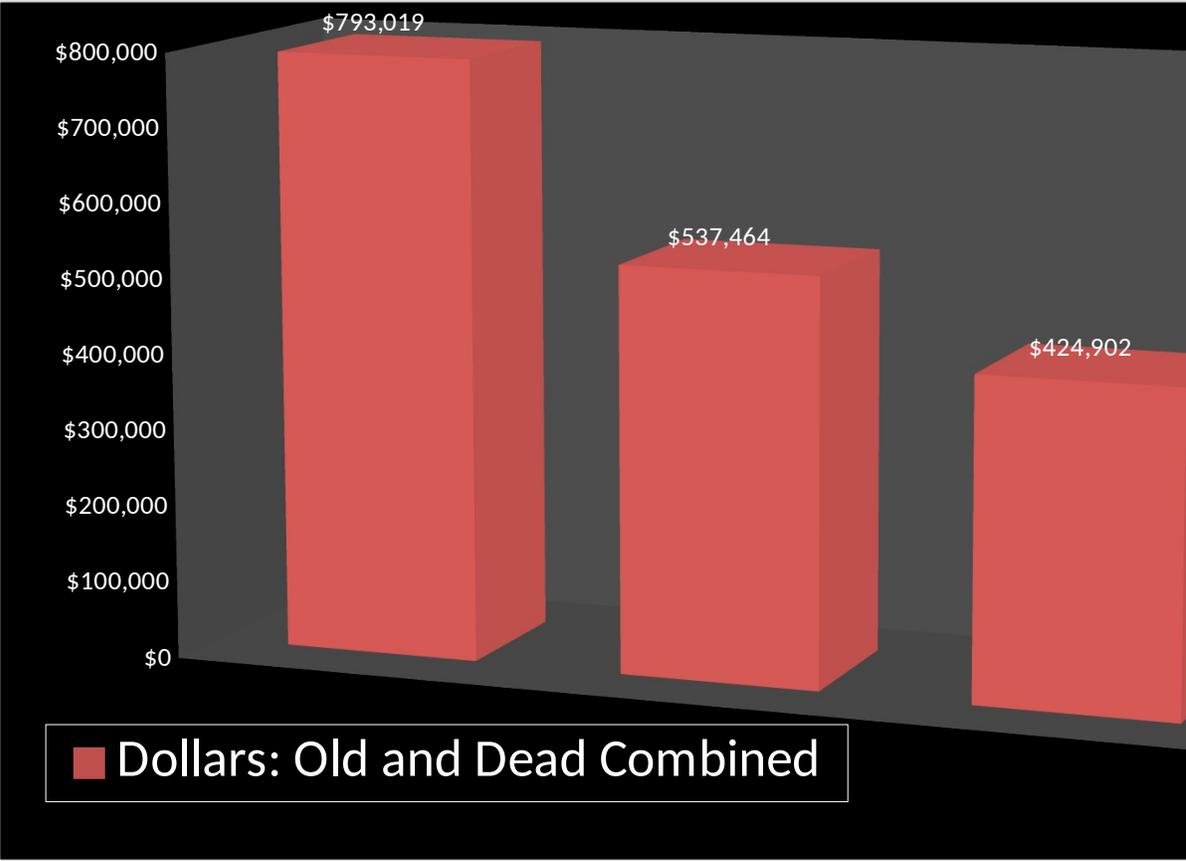
Days In Stock

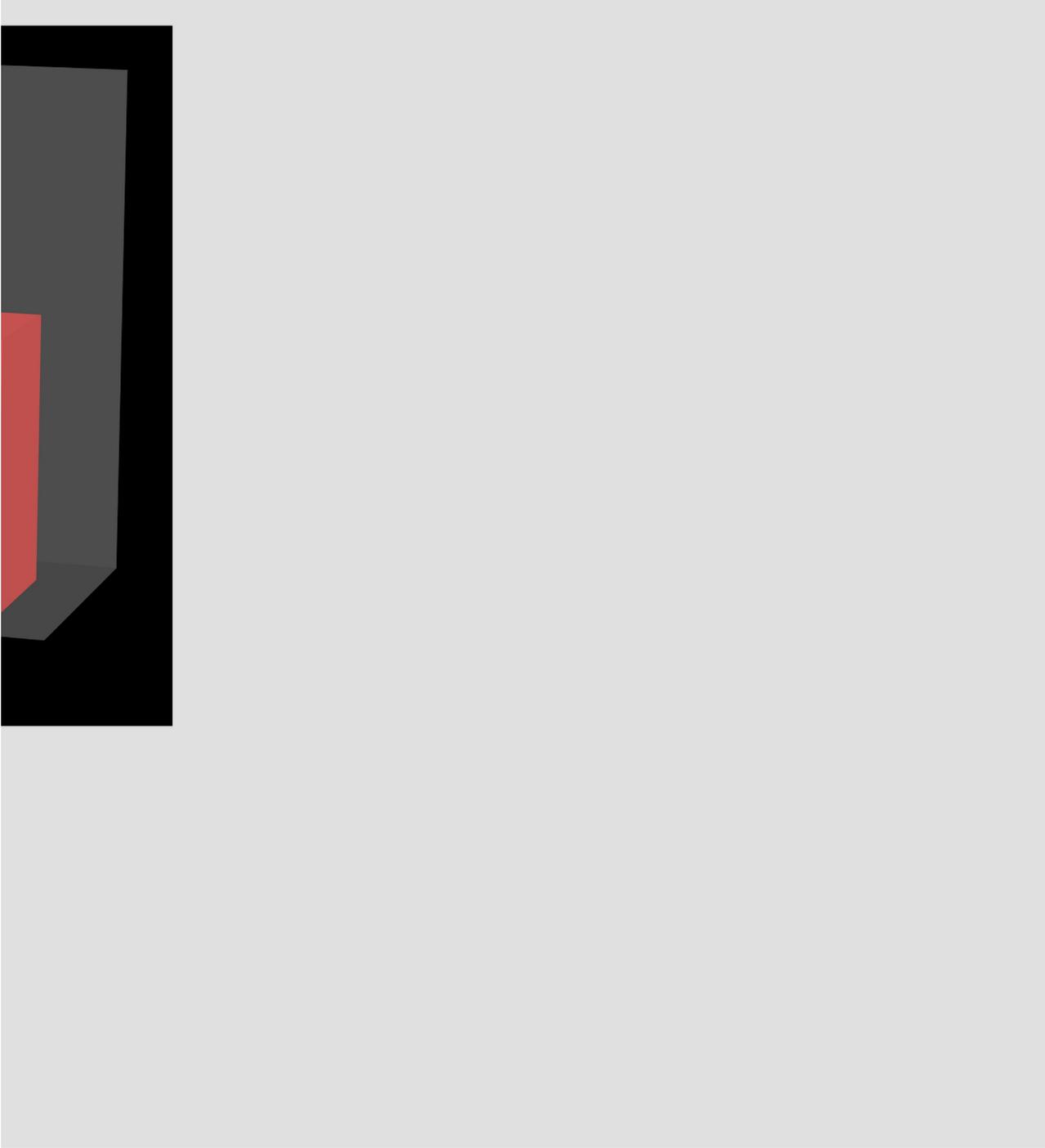
	0-30	31-45	46-60	61-90	90-120
# Of Units	25	2	12	8	0
Dollars	\$793,019	\$75,784	\$461,680	\$154,450	\$0
	Fresh	At Risk		Old	
	25	14	<i>Units</i>		8
	\$793,019	\$537,464	<i>Dollars</i>		\$154,450

121+	Total
8	55
\$270,452	\$1,755,385
Dead	
8	
\$270,452	
	\$424,902









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
25	14	<i>Units</i>	8	8
\$793,019	\$537,464	<i>Dollars</i>	\$154,450	\$270,452
45%	25%	<i>Percent of total in Units</i>	15%	15%
45%	31%	<i>Percent of total in \$</i>	9%	15%
\$31,721	\$38,390	<i>Average Cost per Unit</i>	\$19,306	\$33,807

55

\$1,755,385

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	793019	75784	461680	154450	0	270452

At Risk	OLD	Dead
\$537,464	<i>Dollars</i>	\$154,450
\$270,452		

Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$53,746	<i>"Water" Dollars</i>	\$23,168	\$67,613

% of inventory under water 8.2%

Total Water Dollars \$144,527

Total

1755385

