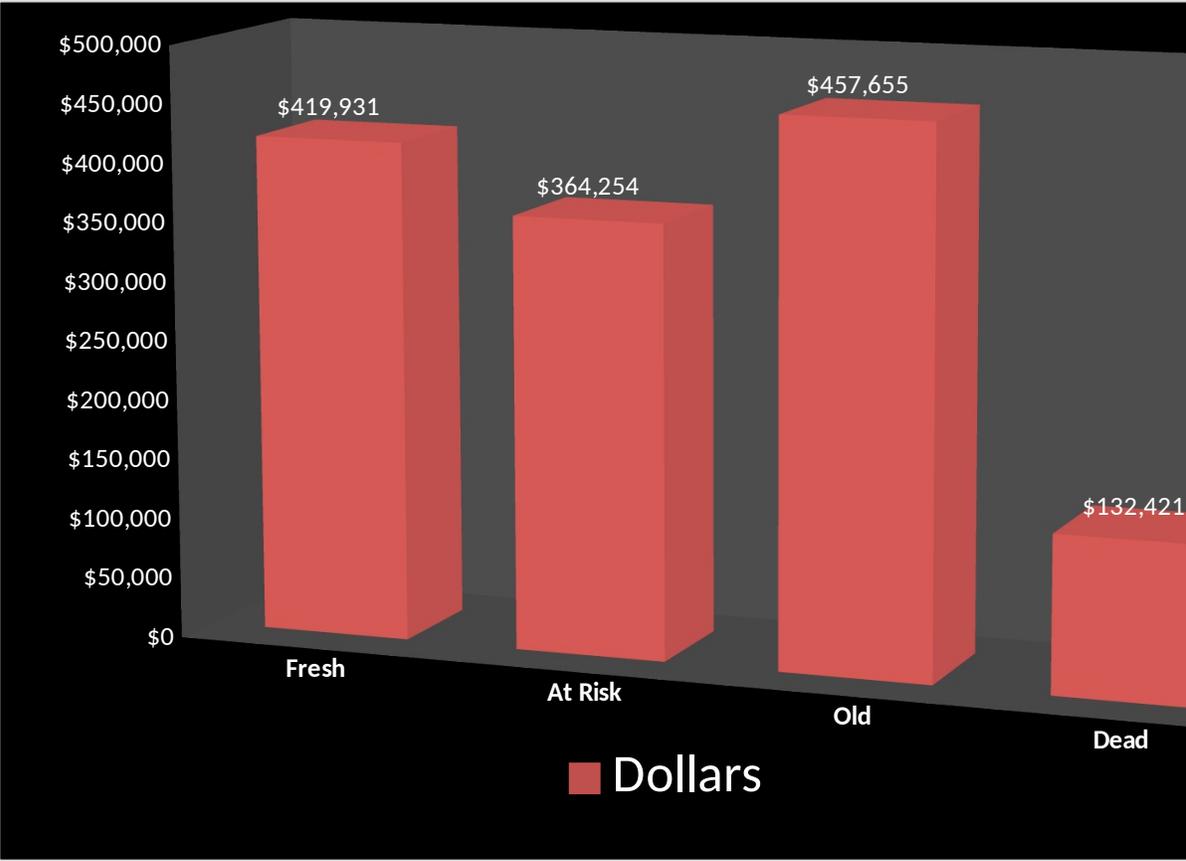


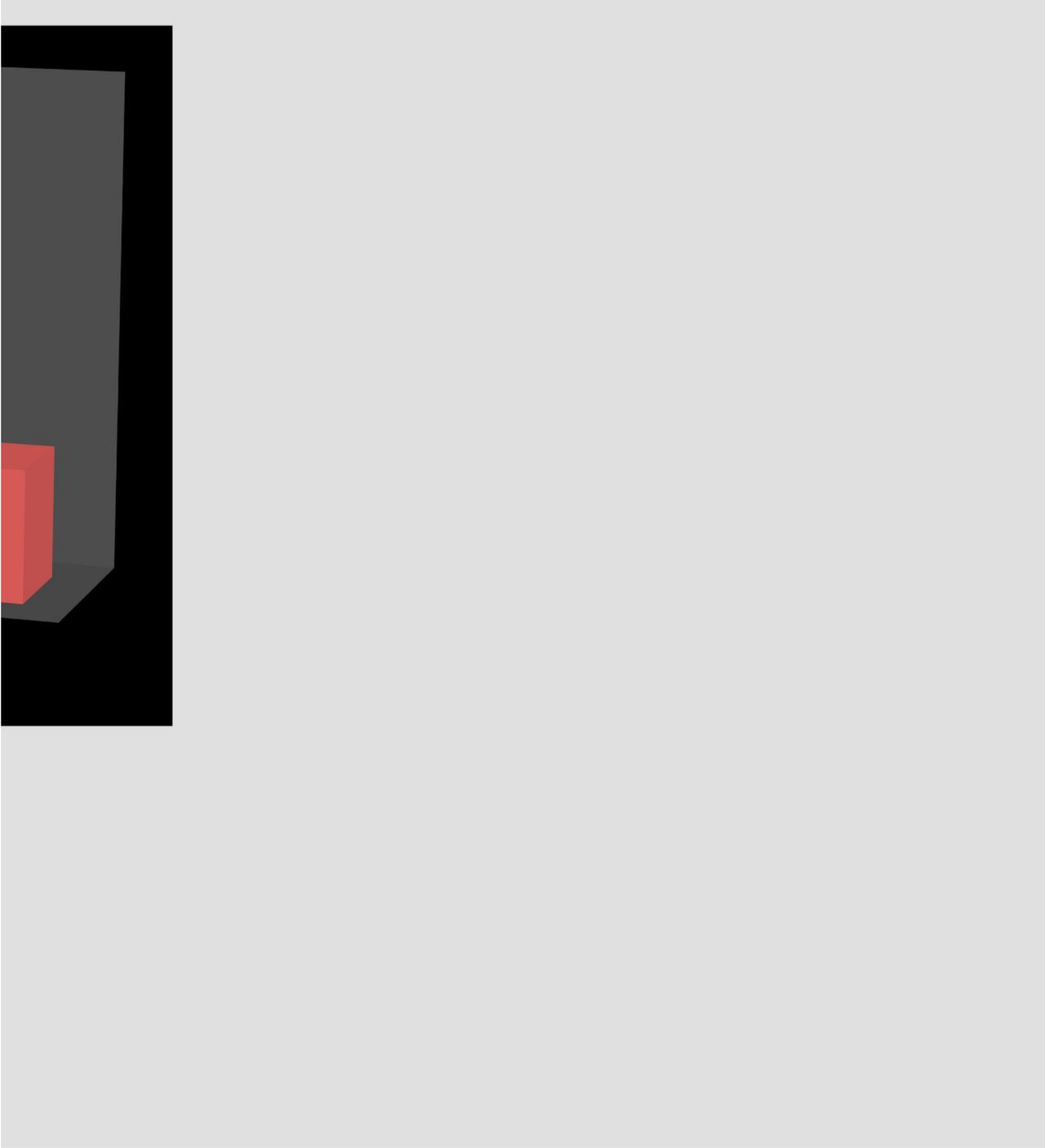
Pre-Owned Stock Analysis

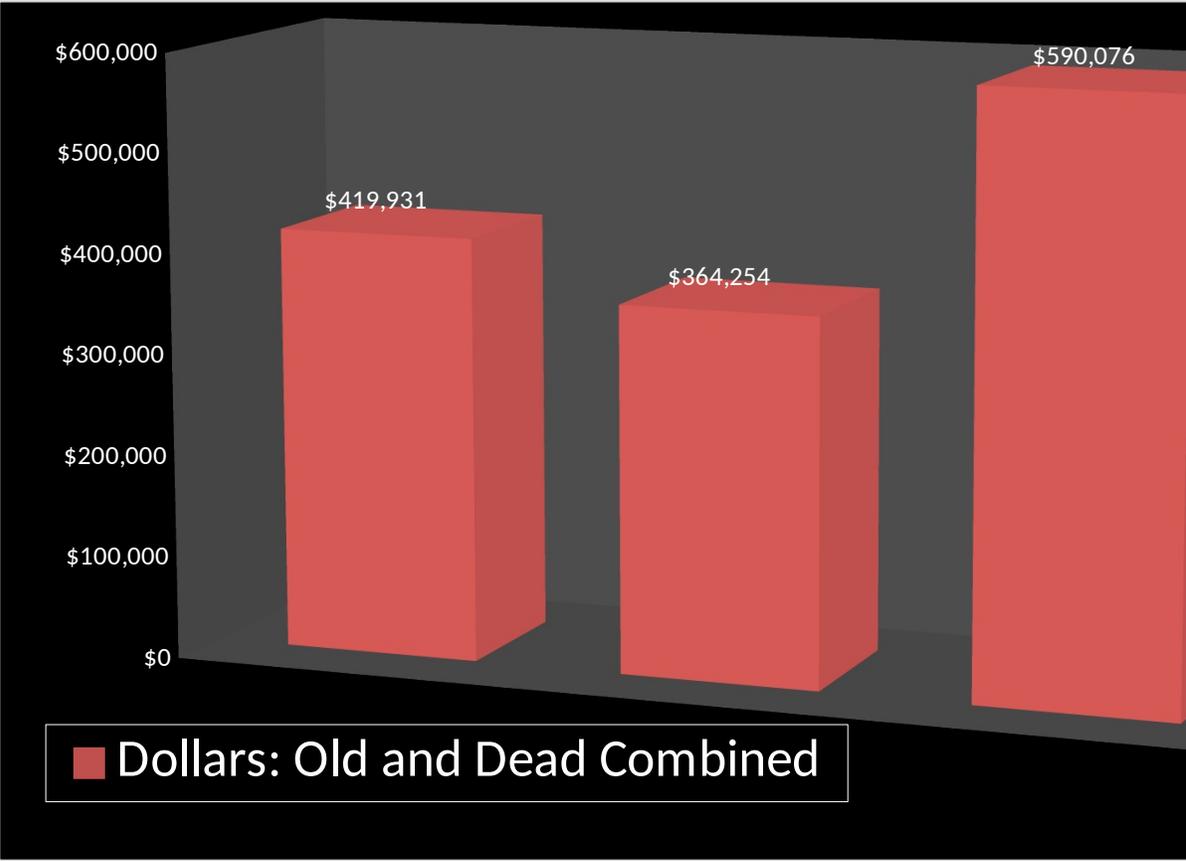
Days In Stock

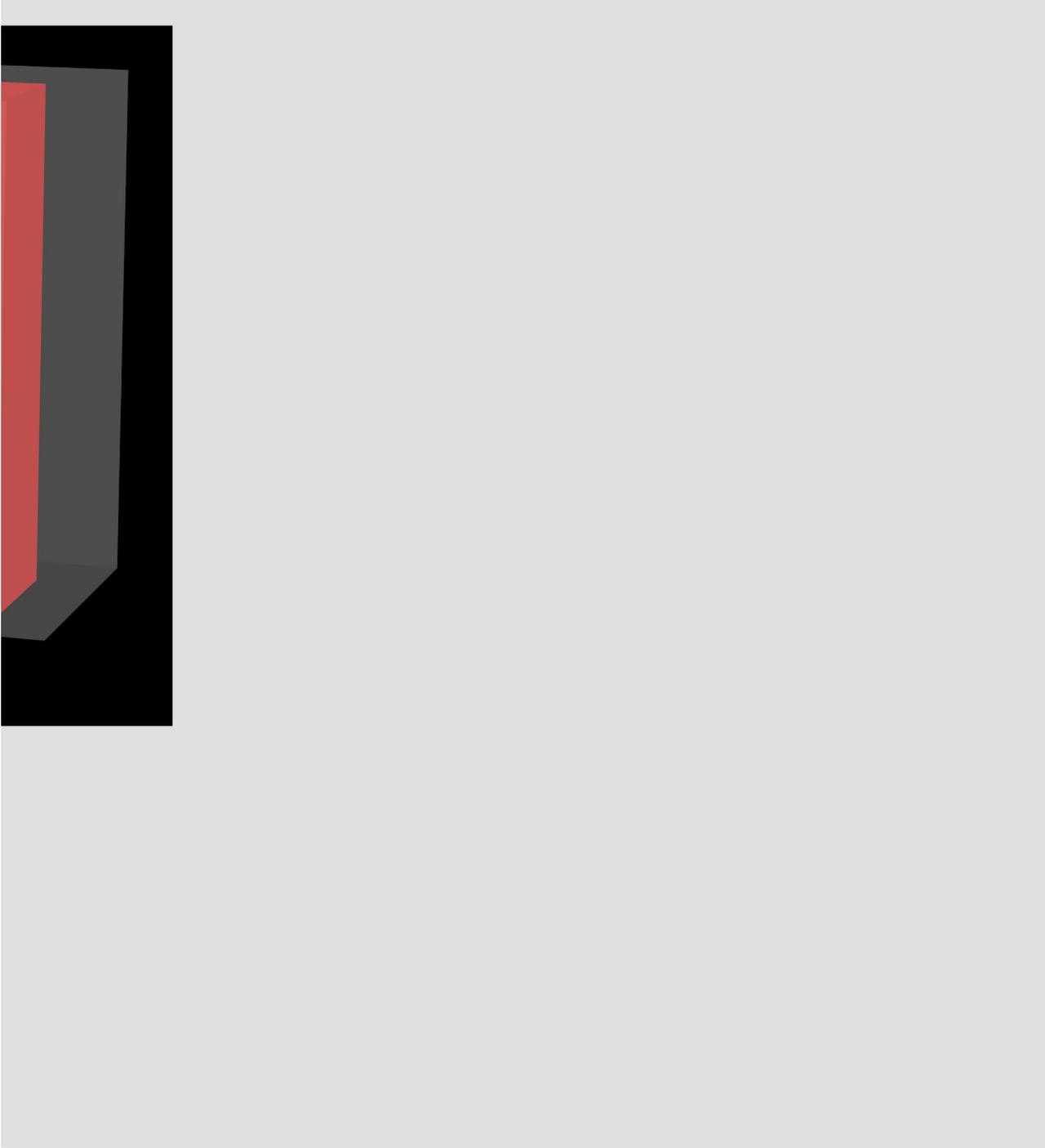
	0-30	31-45	46-60	61-90	90-120
# Of Units	17	9	2	7	4
Dollars	\$419,931	\$285,992	\$78,262	\$265,486	\$192,169
	Fresh	At Risk		Old	
	17	11	<i>Units</i>		11
	\$419,931	\$364,254	<i>Dollars</i>		\$457,655

121+	Total
3	42
\$132,421	\$1,374,261
Dead	
3	
\$132,421	\$590,076









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
17	11	<i>Units</i>	11	3
\$419,931	\$364,254	<i>Dollars</i>	\$457,655	\$132,421
40%	26%	<i>Percent of total in Units</i>	26%	7%
31%	27%	<i>Percent of total in \$</i>	33%	10%
\$24,702	\$33,114	<i>Average Cost per Unit</i>	\$41,605	\$44,140

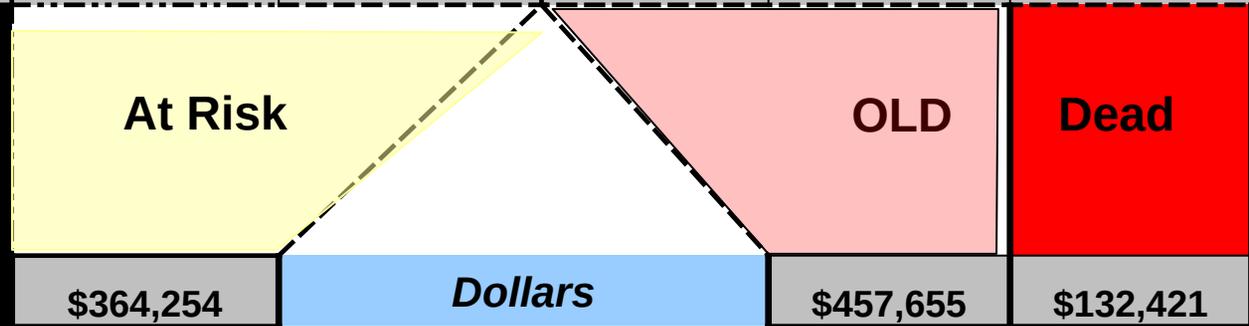
42

\$1,374,261

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	419931	285992	78262	265486	192169	132421



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$36,425	<i>"Water" Dollars</i>	\$68,648	\$33,105

% of inventory under water 10.1%

Total Water Dollars \$138,179

Total

1374261

