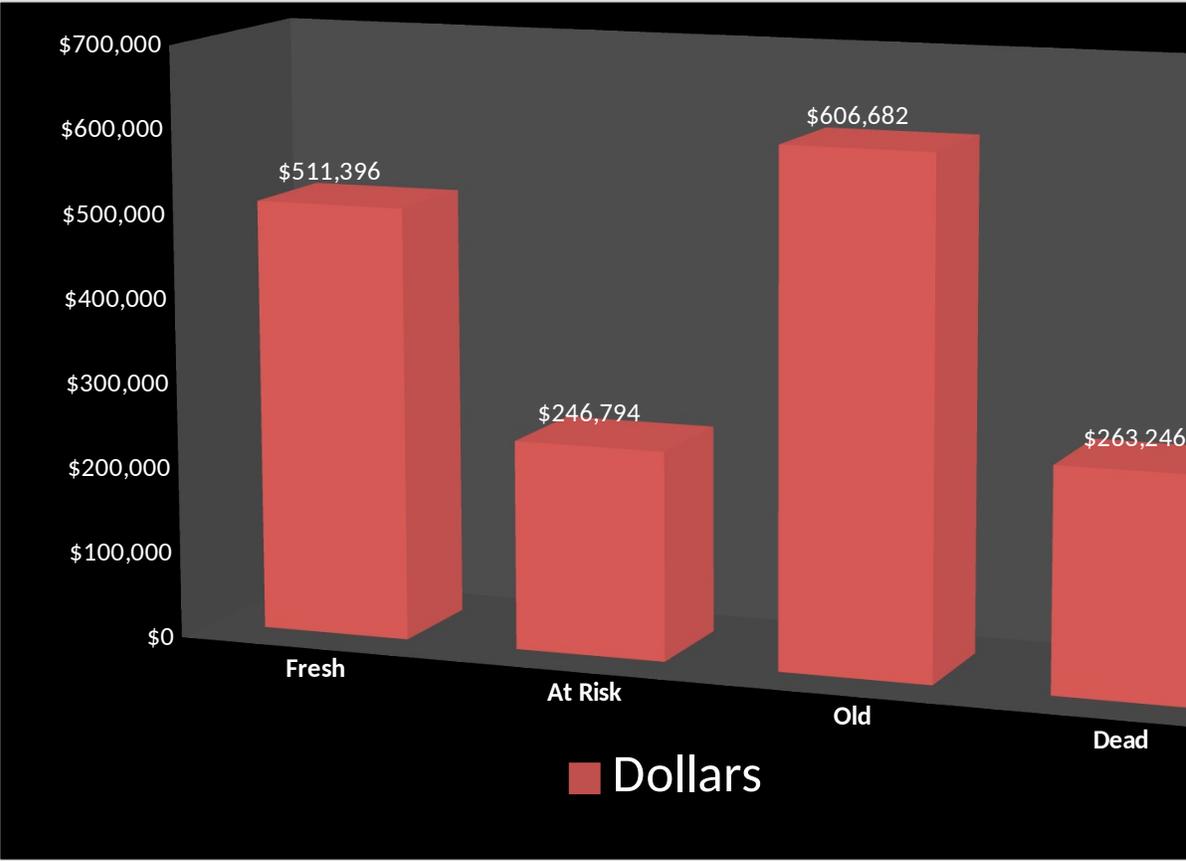


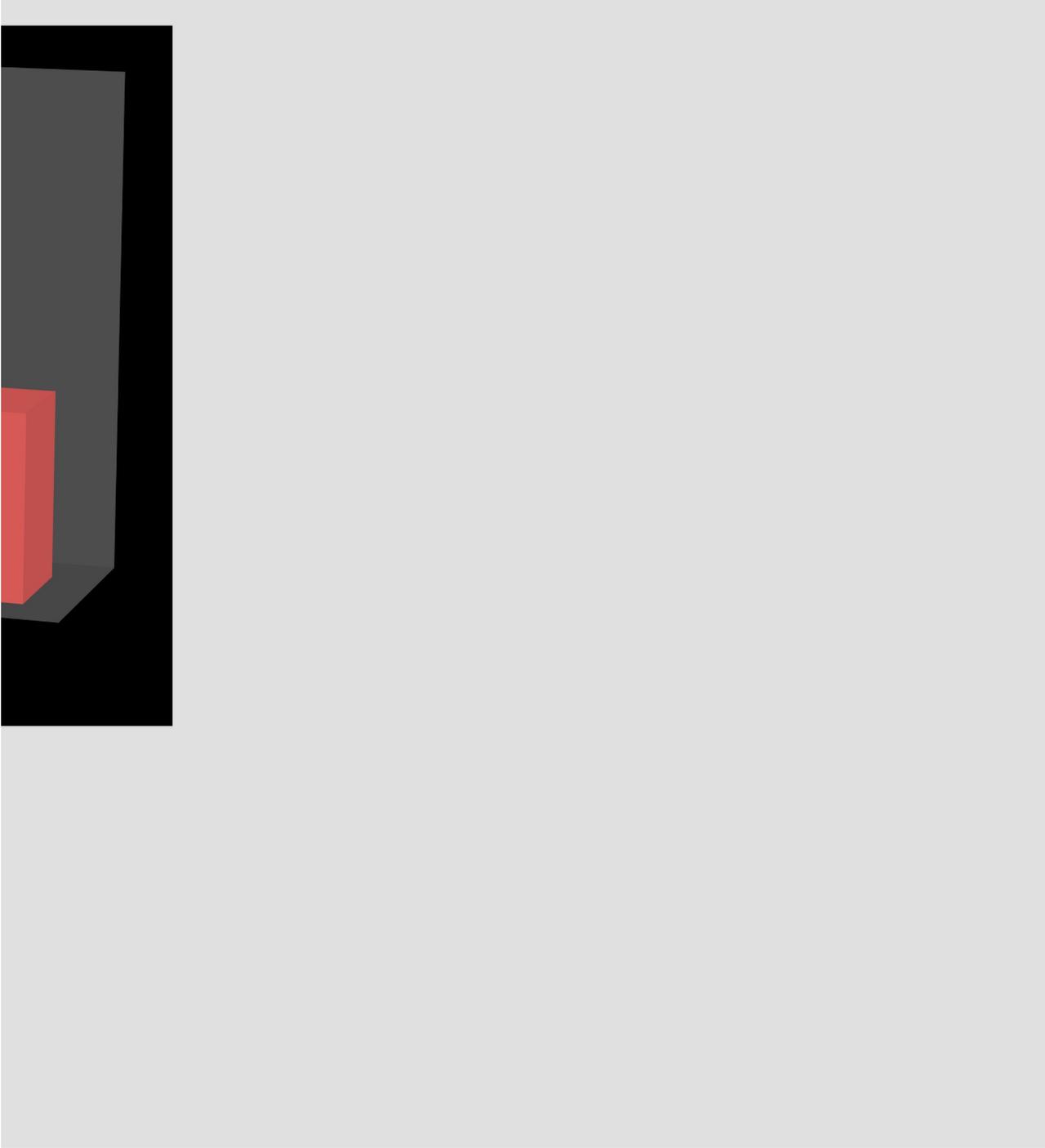
Pre-Owned Stock Analysis

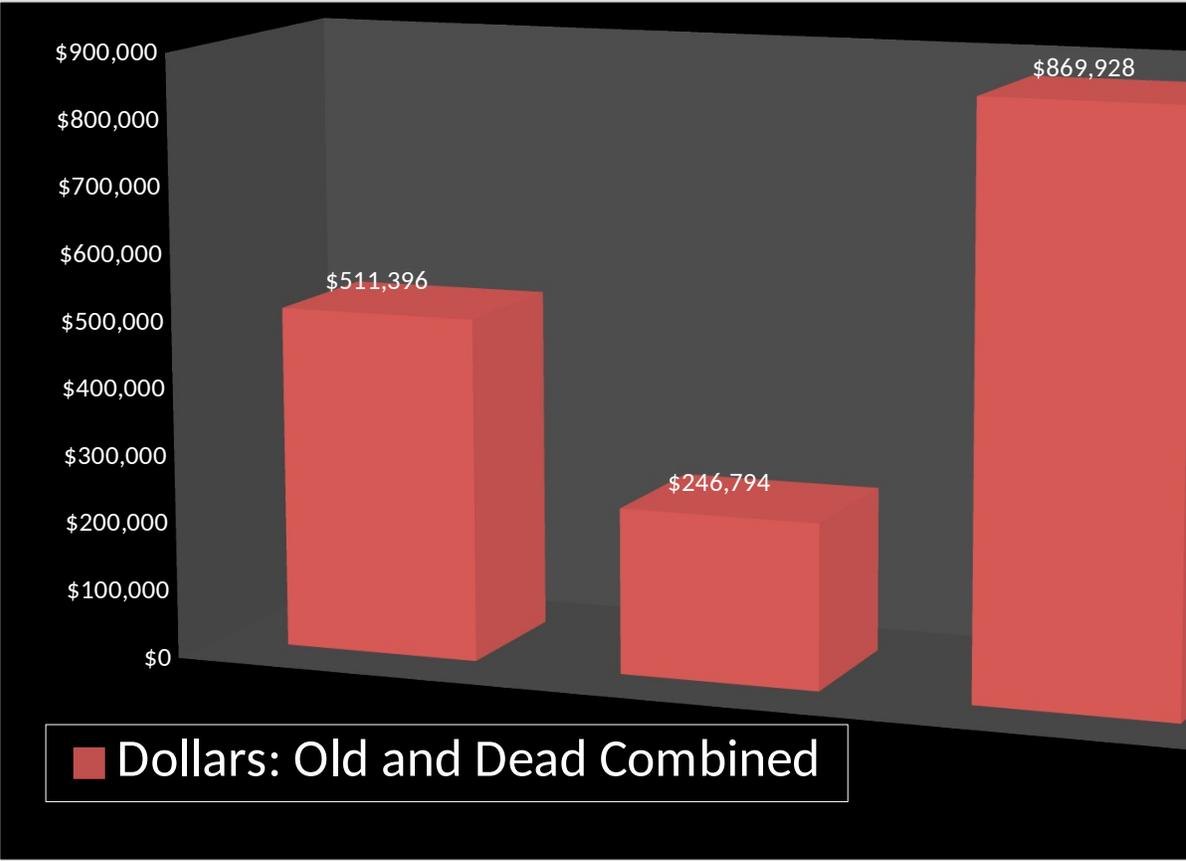
Days In Stock

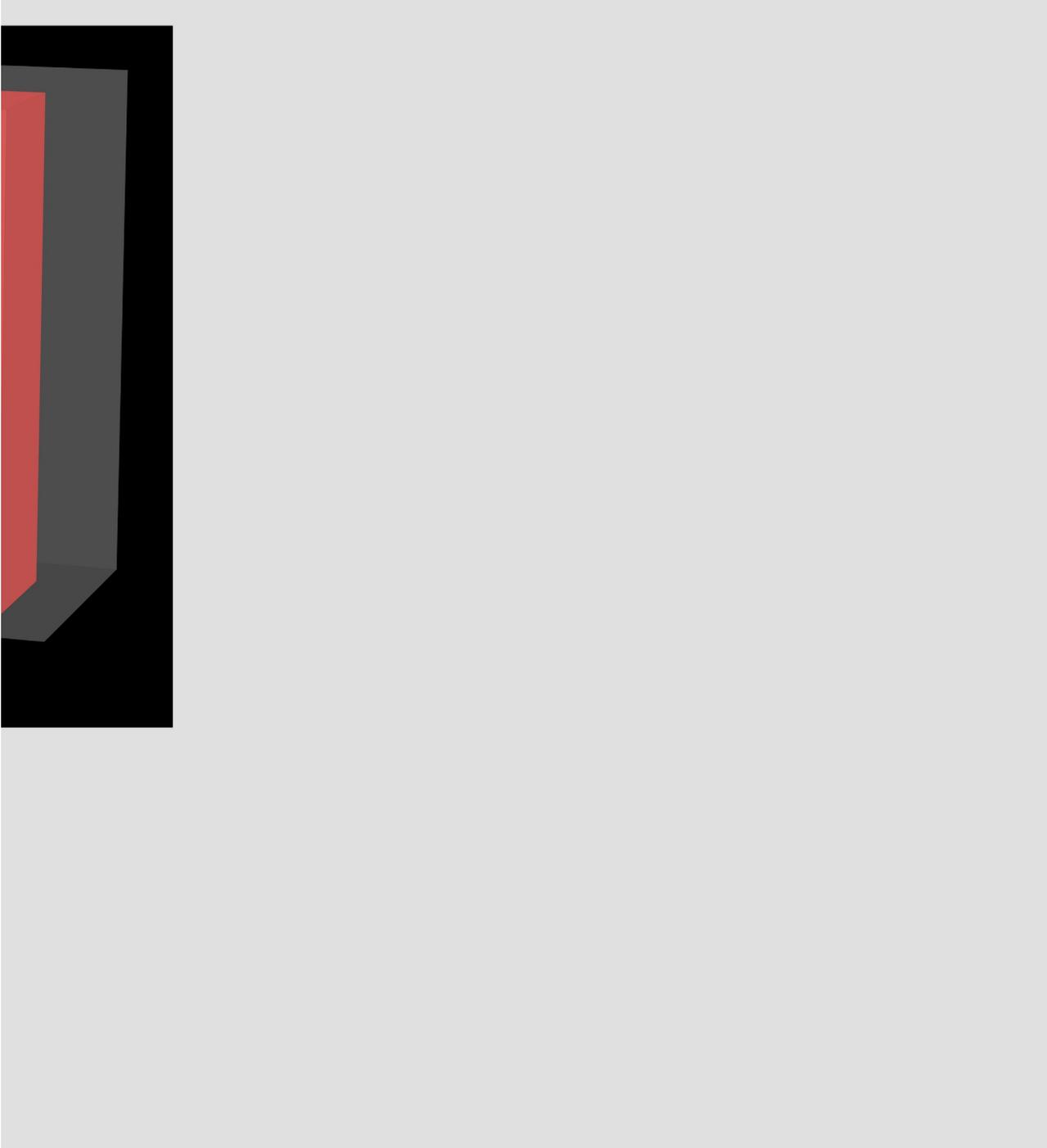
	0-30	31-45	46-60	61-90	90-120
# Of Units	16	3	3	7	6
Dollars	\$511,396	\$109,493	\$137,301	\$332,387	\$274,295
	Fresh	At Risk		Old	
	16	6	<i>Units</i>		13
	\$511,396	\$246,794	<i>Dollars</i>		\$606,682

121+	Total
6	41
\$263,246	\$1,628,118
Dead	
6	
\$263,246	\$869,928









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
16	6	<i>Units</i>	13	6
\$511,396	\$246,794	<i>Dollars</i>	\$606,682	\$263,246
39%	15%	<i>Percent of total in Units</i>	32%	15%
31%	15%	<i>Percent of total in \$</i>	37%	16%
\$31,962	\$41,132	<i>Average Cost per Unit</i>	\$46,668	\$43,874

41

\$1,628,118

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	511396	109493	137301	332387	274295	263246
	At Risk		OLD		Dead	
	\$246,794	<i>Dollars</i>		\$606,682	\$263,246	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$24,679	<i>"Water" Dollars</i>		\$91,002	\$65,812	

% of inventory under water 11.1%

Total Water Dollars \$181,493

Total

1628118

