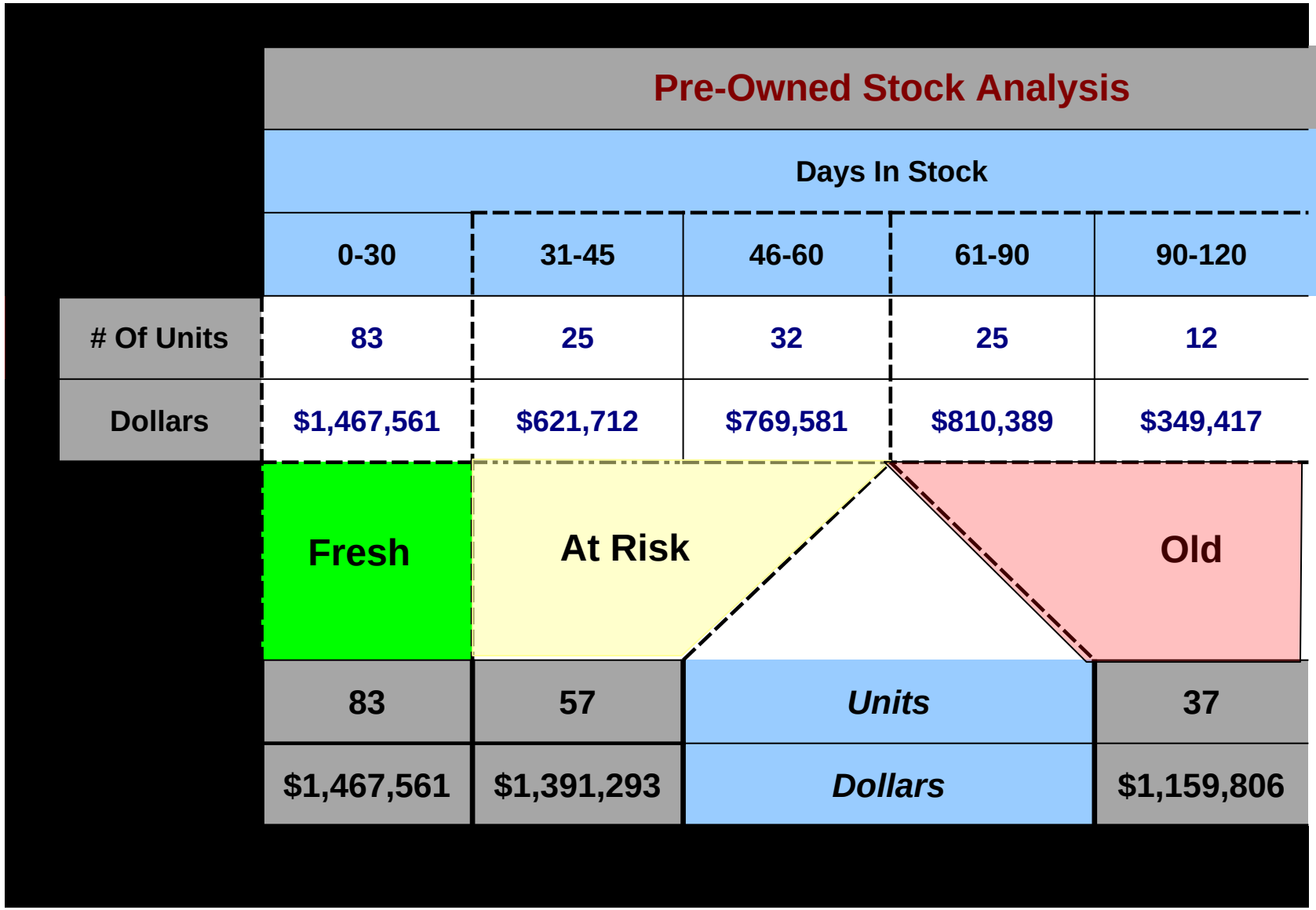
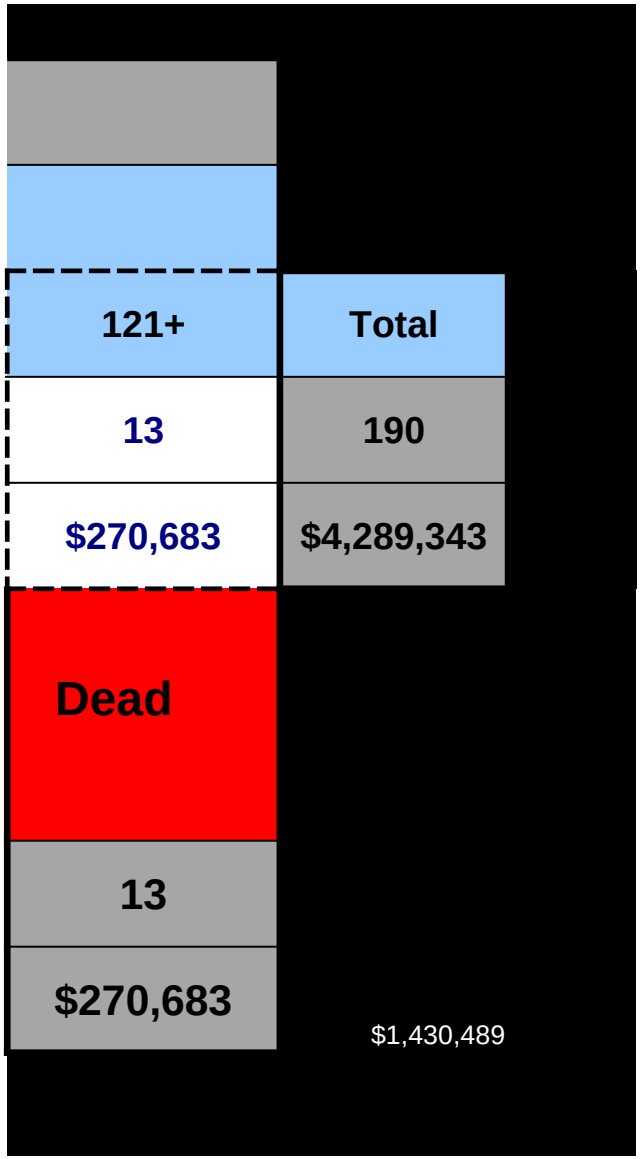
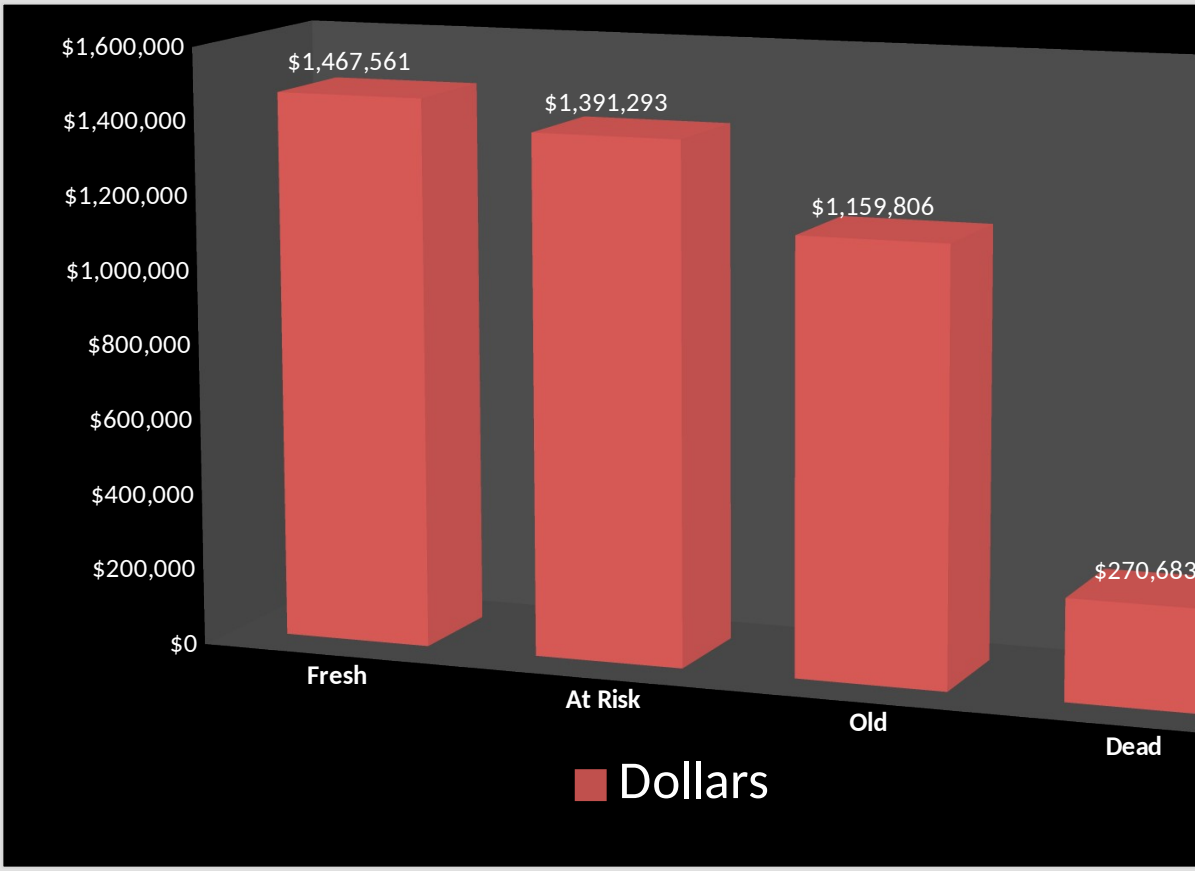
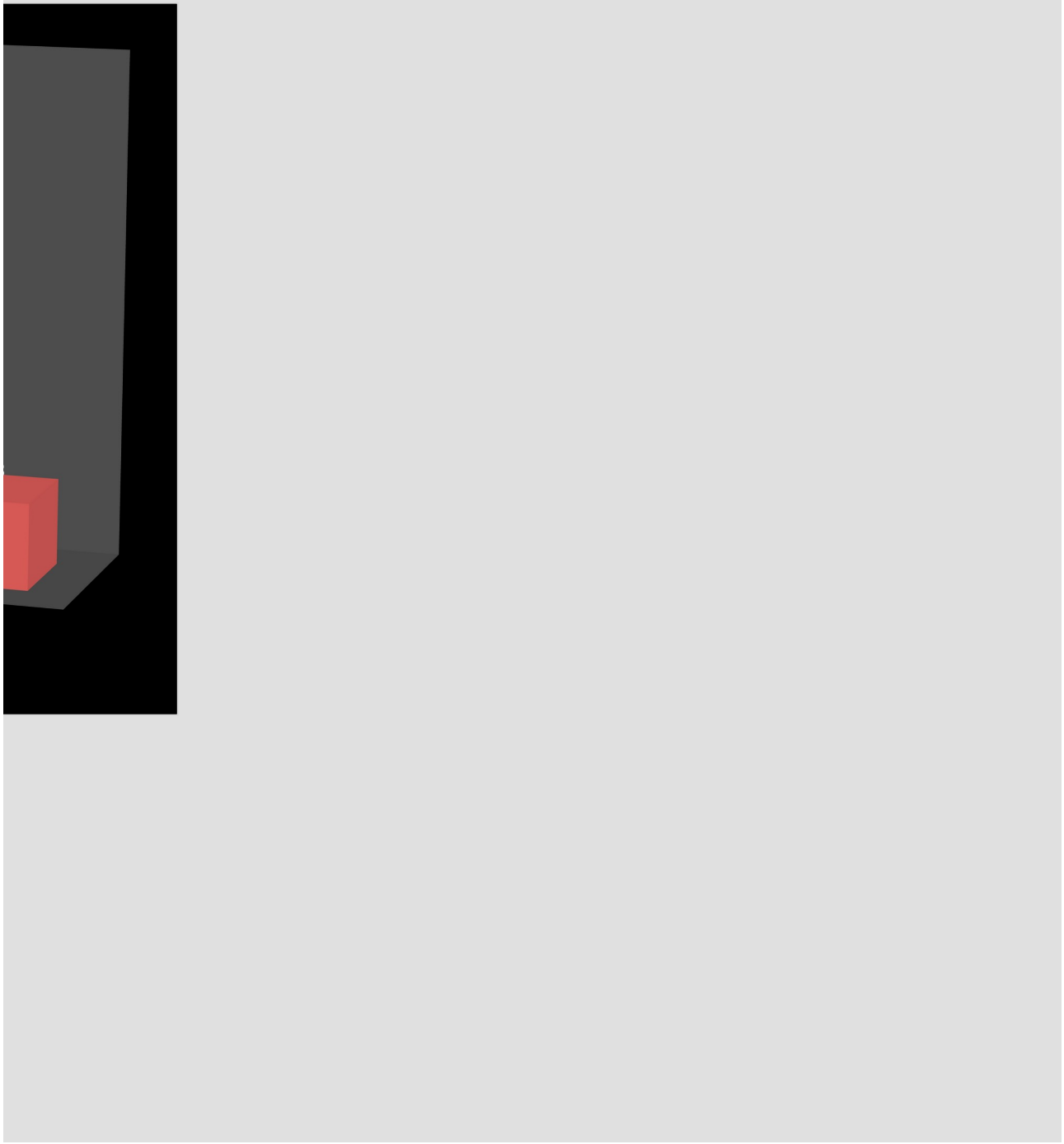
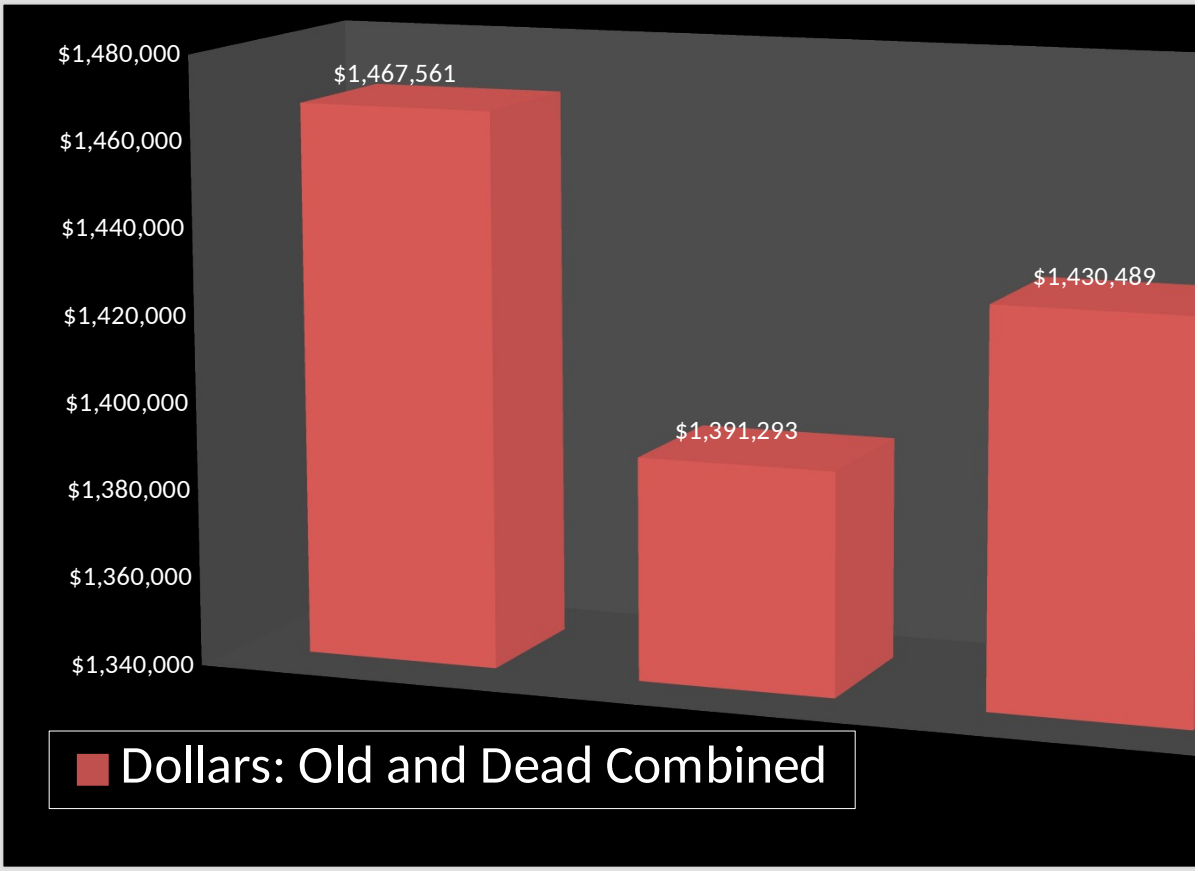
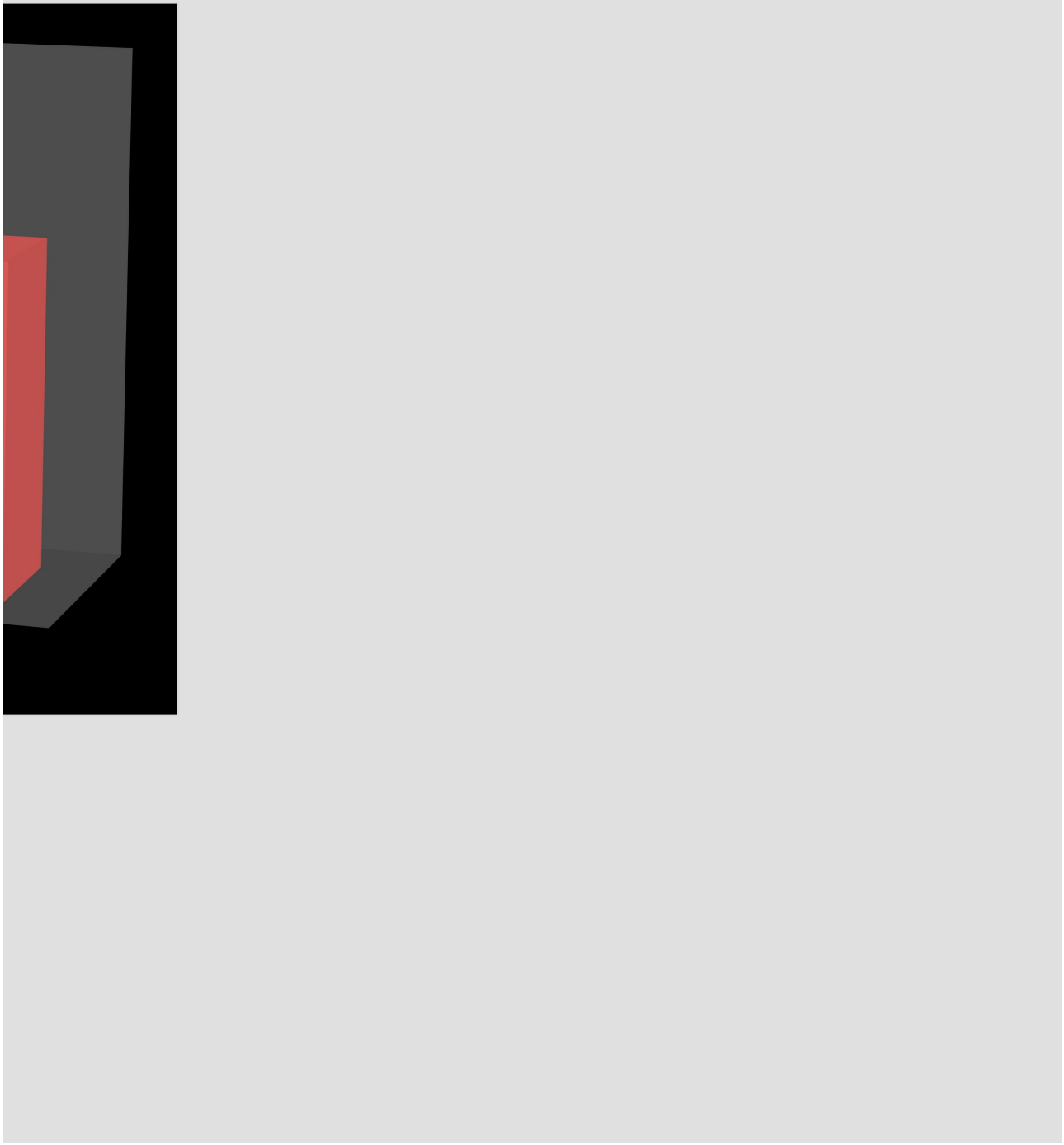

Pre-Owned Stock Analysis
Days In Stock
0-30
31-45
46-60
61-90
90-120
Of Units
83
25
32
25
12
Dollars
$1,467,561
$621,712
$769,581
$810,389
$349,417
Fresh
At Risk
Old
83
57
Units
37
$1,467,561
$1,391,293
Dollars
$1,159,806


121+
Total
13
190
$270,683
$4,289,343
Dead
13
$270,683
$1,430,489

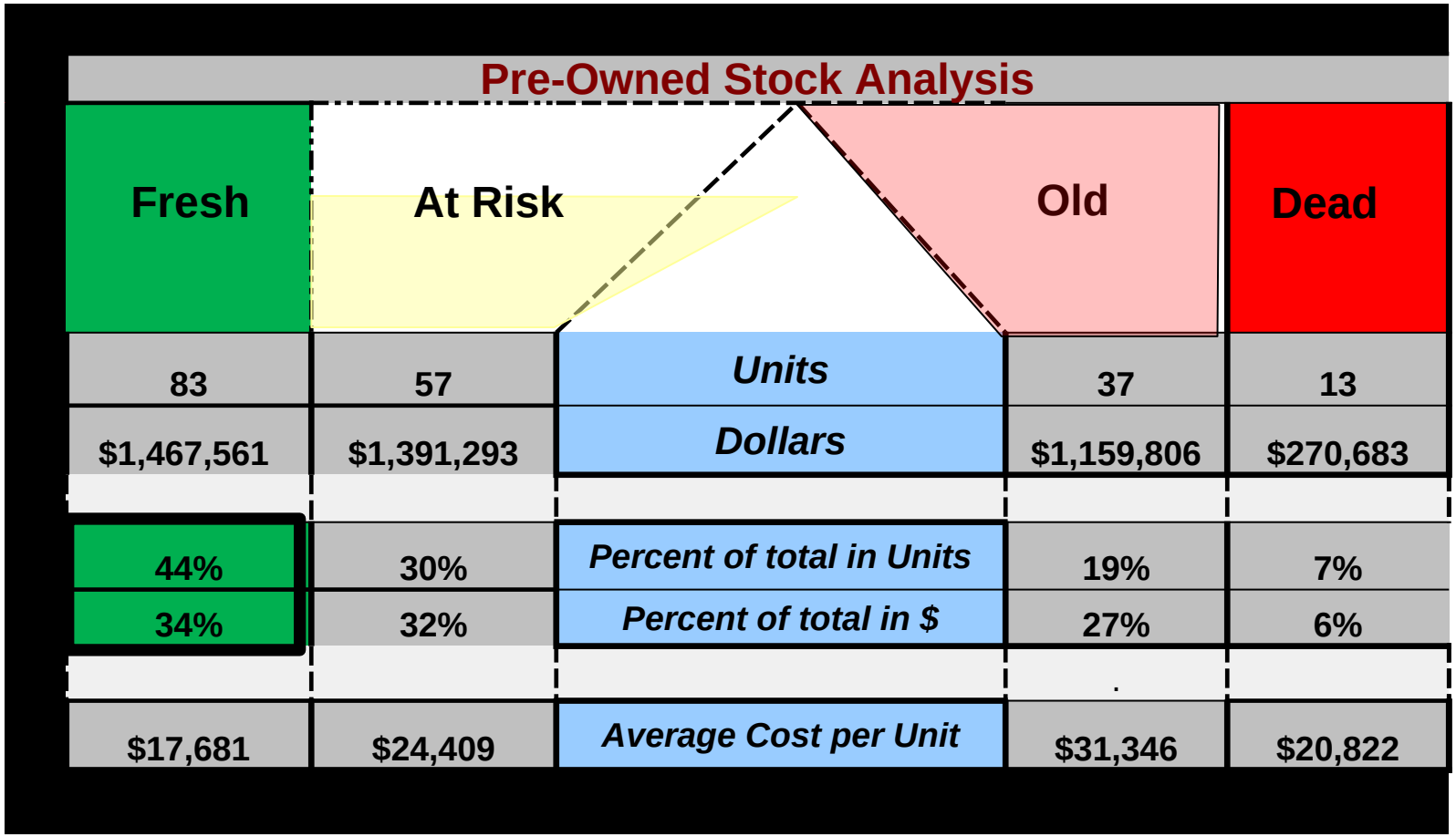

$1,600,000
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
$1,467,561
$1,391,293
$1,159,806
$270,683
Fresh
At Risk
Old
Dead
Dollars




$1,480,000
$1,460,000
$1,440,000
$1,420,000
$1,400,000
$1,380,000
$1,360,000
$1,340,000
$1,467,561
$1,391,293
$1,430,489
Dollars: Old and Dead Combined



Pre-Owned Stock Analysis

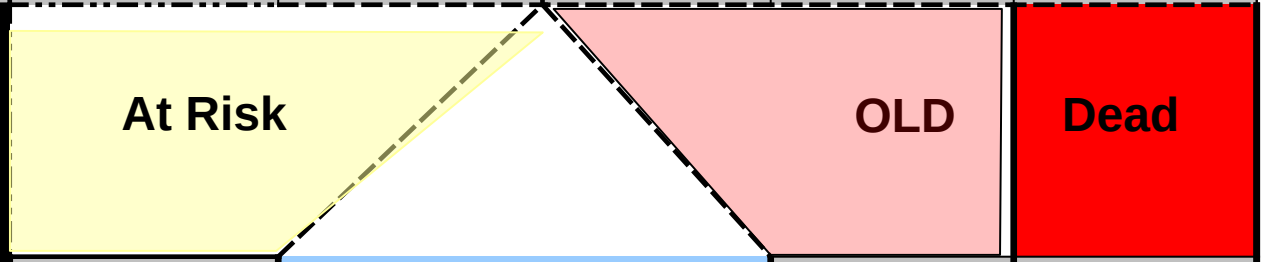


Fresh	At Risk		Old	Dead
83	57	*Units*	37	13
$1,467,561	$1,391,293	*Dollars*	$1,159,806	$270,683
44%	30%	*Percent of total in Units*	19%	7%
34%	32%	*Percent of total in $*	27%	6%
$17,681	$24,409	*Average Cost per Unit*	$31,346	$20,822


190
$4,289,343

Over Valuation "Water" Analysis

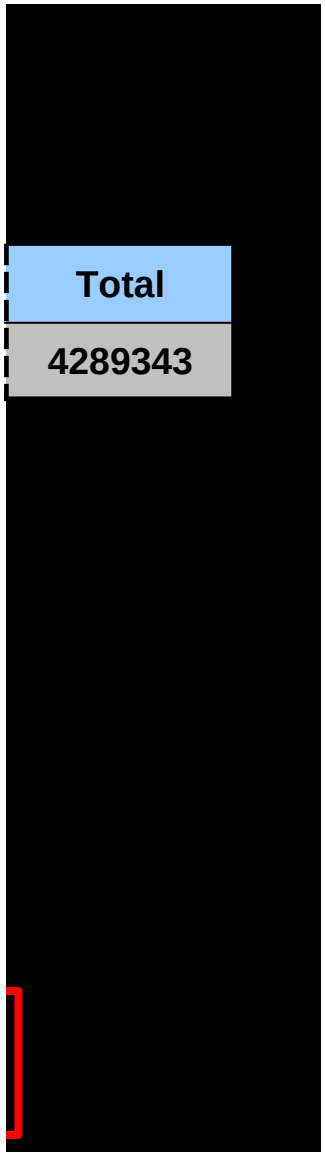
	Days In Stock					
	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1467561	621712	769581	810389	349417	270683



	$1,391,293	*Dollars*	$1,159,806	$270,683
Enter the percentage of this inventory value that you estimate is "water"	10%	*"Water" %*	15%	25%
	$139,129	*"Water" Dollars*	$173,971	$67,671

% of inventory under water 8.9%

Total Water Dollars $380,771


Total
4289343