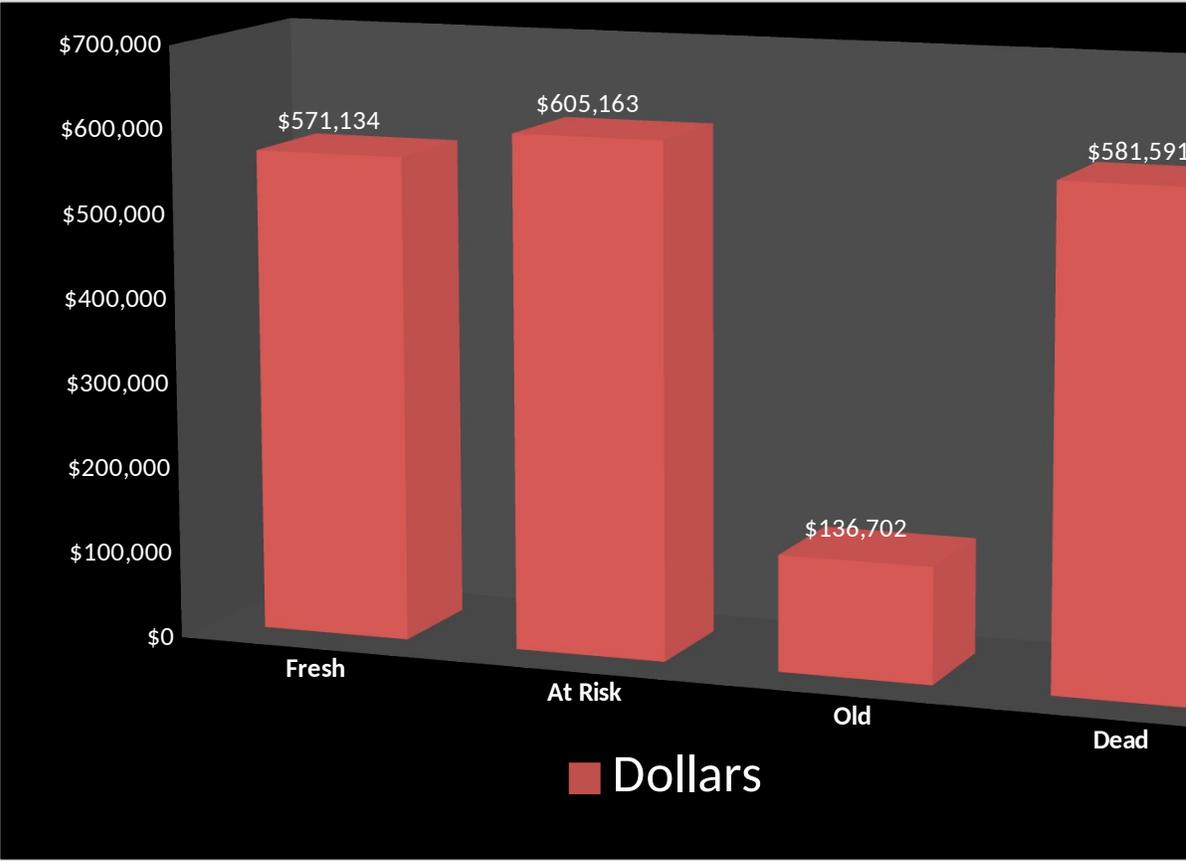


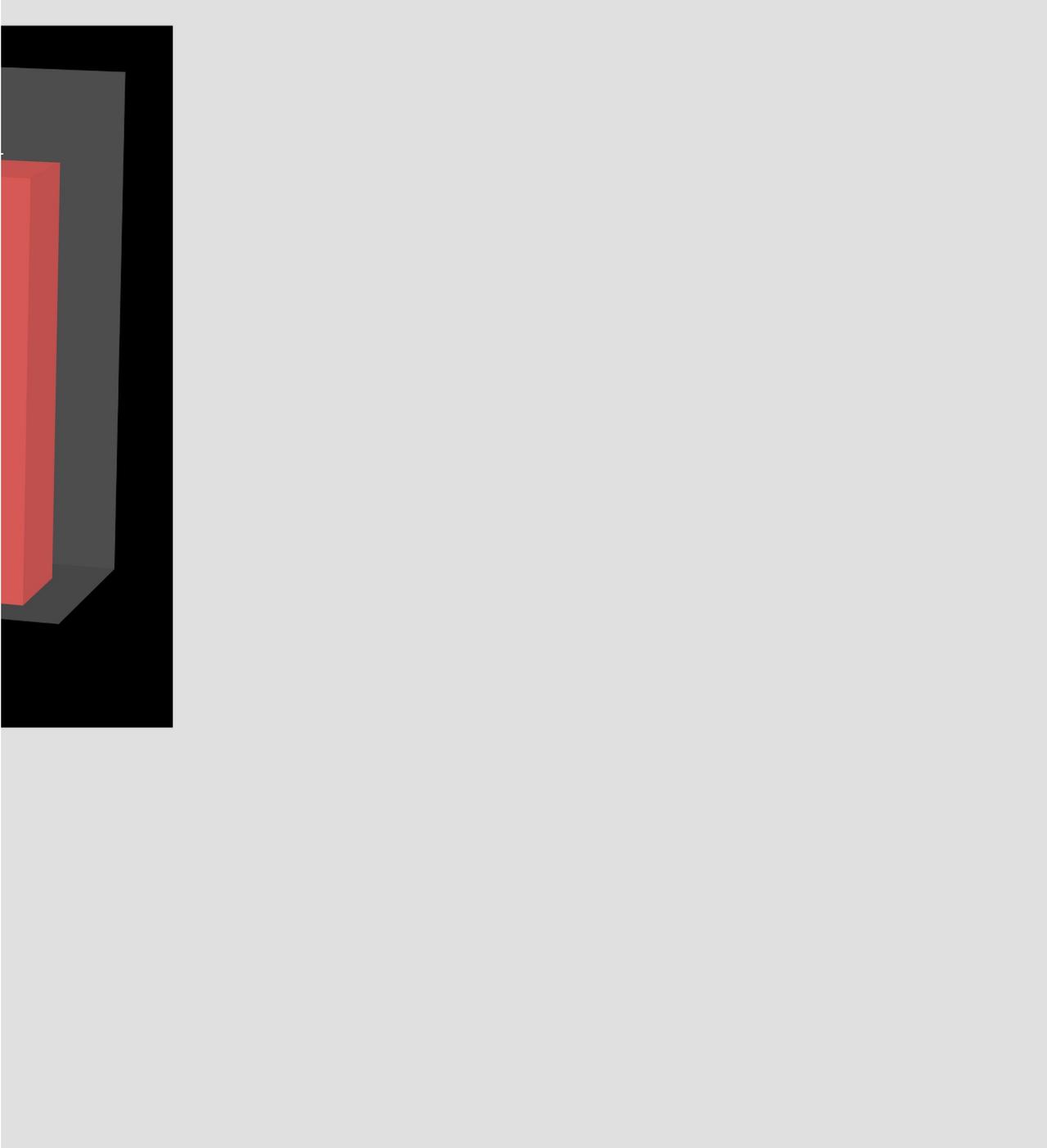
Pre-Owned Stock Analysis

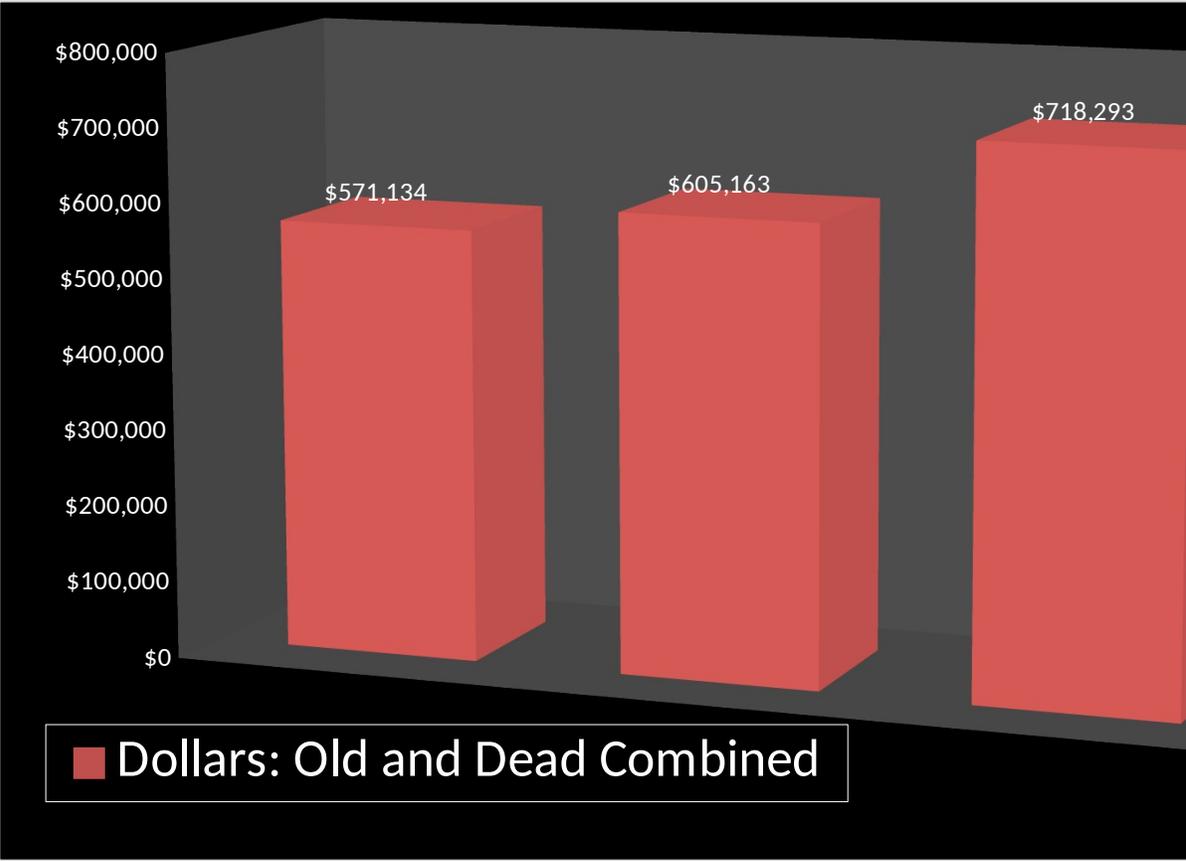
Days In Stock

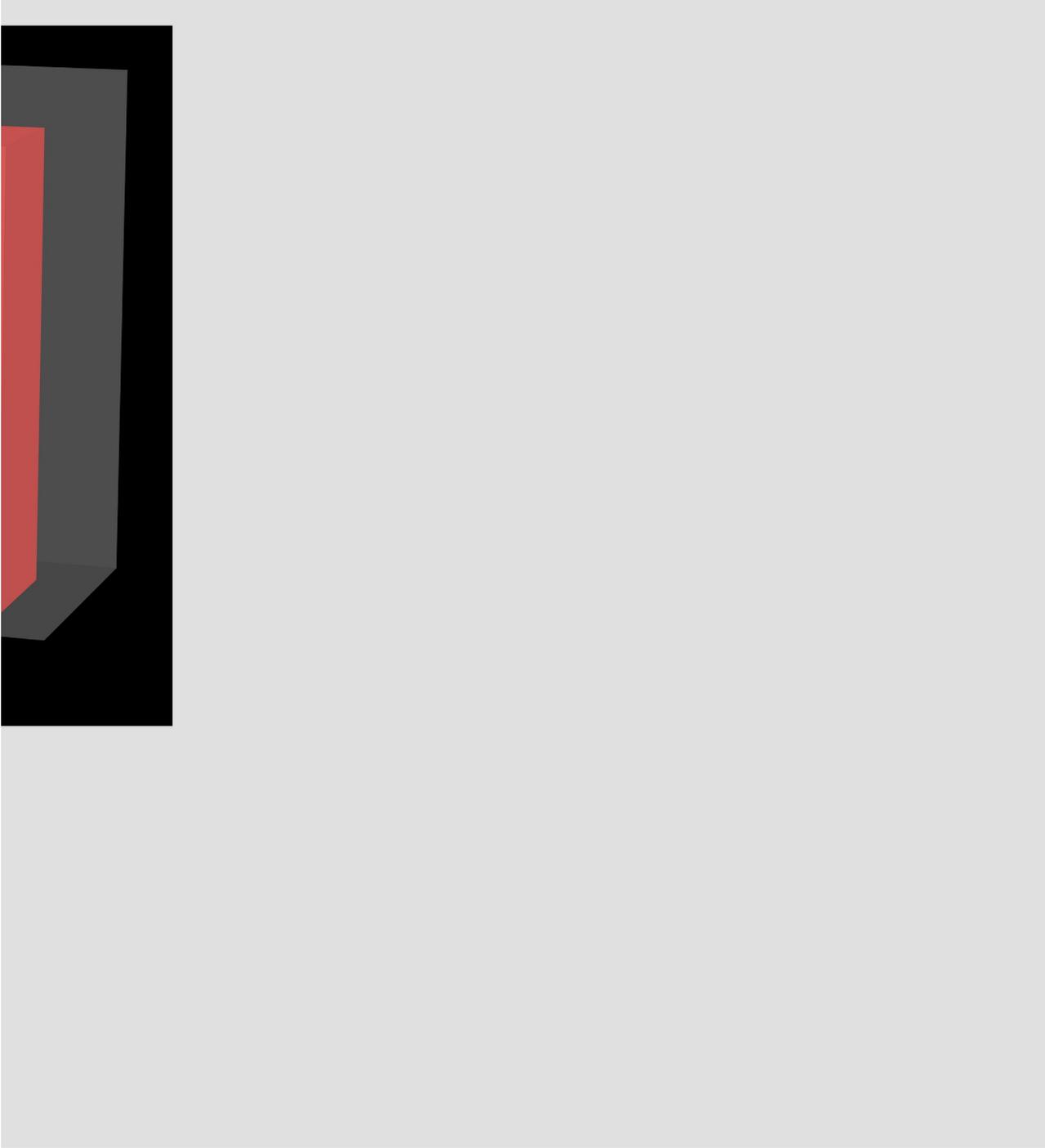
	0-30	31-45	46-60	61-90	90-120
# Of Units	59	14	13	7	4
Dollars	\$571,134	\$303,936	\$301,227	\$82,055	\$54,647
	Fresh	At Risk		Old	
	59	27	<i>Units</i>		11
	\$571,134	\$605,163	<i>Dollars</i>		\$136,702

121+	Total
23	120
\$581,591	\$1,894,590
Dead	
23	
\$581,591	
	\$718,293









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
59	27	<i>Units</i>	11	23
\$571,134	\$605,163	<i>Dollars</i>	\$136,702	\$581,591
49%	23%	<i>Percent of total in Units</i>	9%	19%
30%	32%	<i>Percent of total in \$</i>	7%	31%
\$9,680	\$22,413	<i>Average Cost per Unit</i>	\$12,427	\$25,287

120

\$1,894,590

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	571134	303936	301227	82055	54647	581591
	At Risk		OLD		Dead	
	\$605,163	<i>Dollars</i>		\$136,702	\$581,591	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$60,516	<i>"Water" Dollars</i>		\$20,505	\$145,398	

% of inventory under water 12.0%

Total Water Dollars \$226,419

Total

1894590

