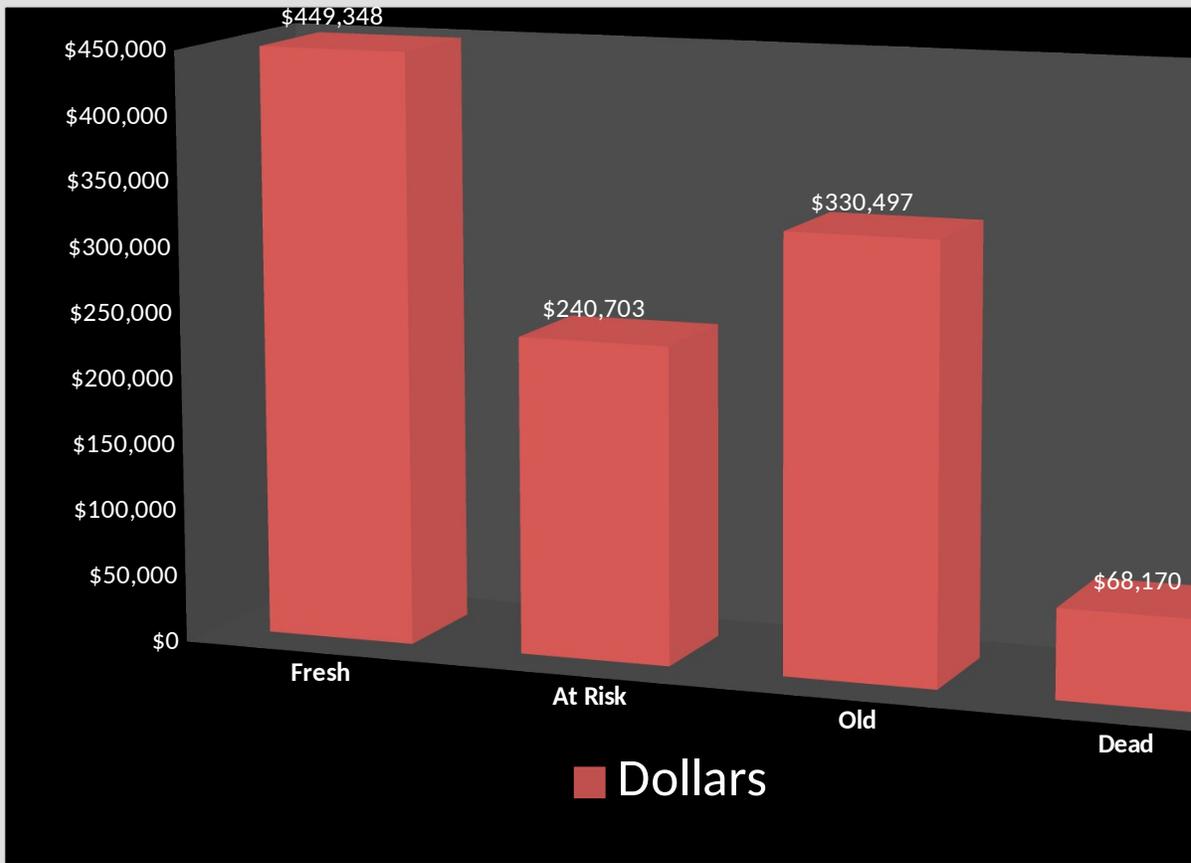


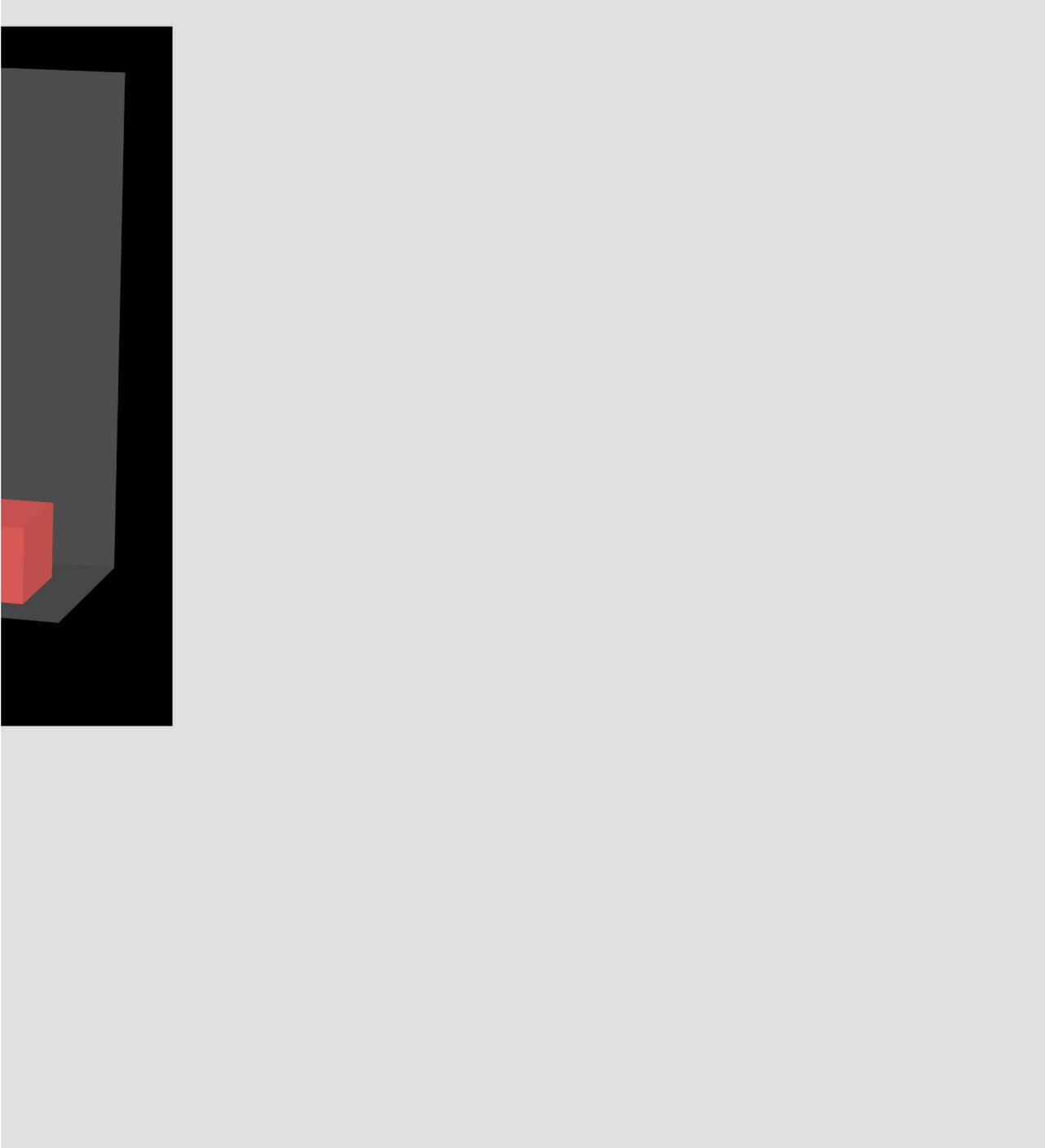
Pre-Owned Stock Analysis

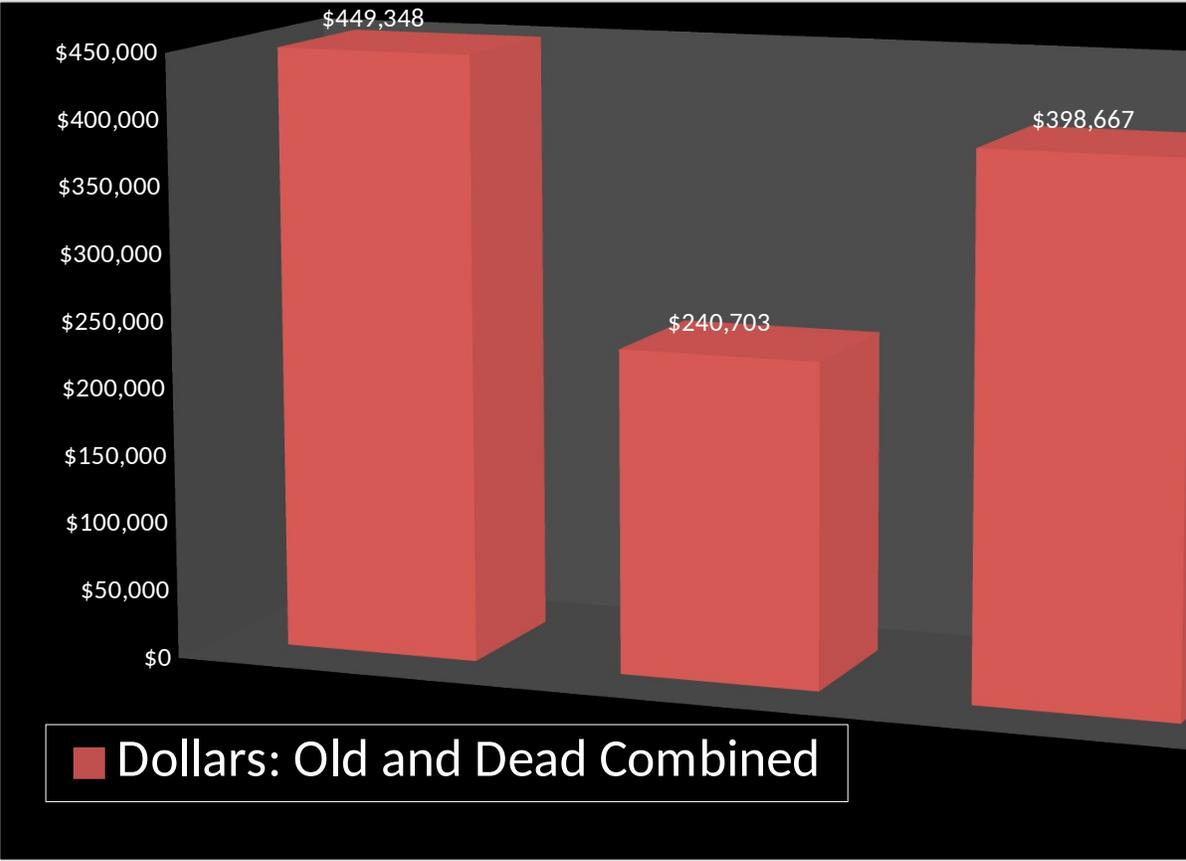
Days In Stock

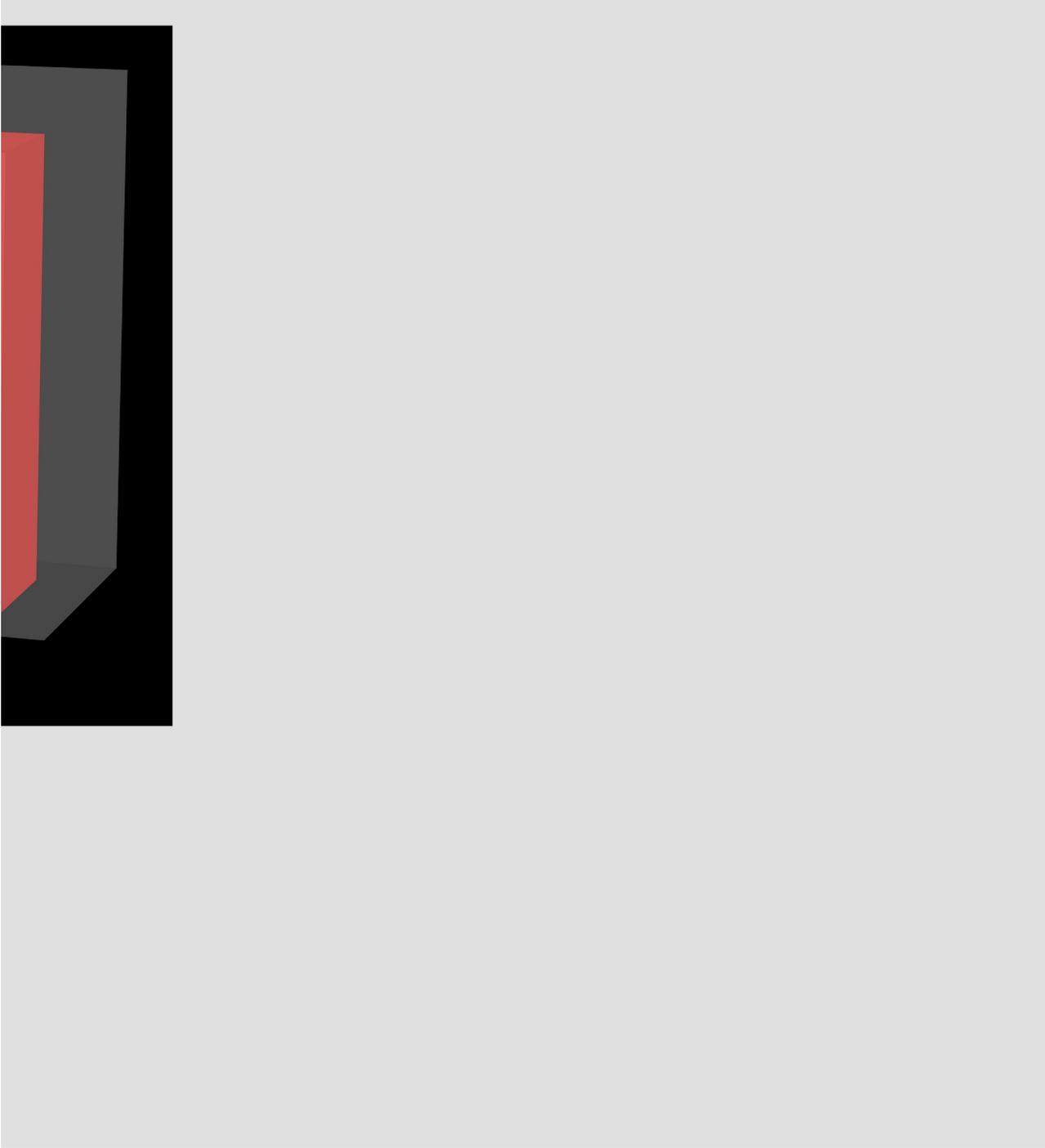
	0-30	31-45	46-60	61-90	90-120
# Of Units	18	7	2	5	4
Dollars	\$449,348	\$178,549	\$62,154	\$141,242	\$189,255
	Fresh	At Risk		Old	
	18	9	<i>Units</i>		9
	\$449,348	\$240,703	<i>Dollars</i>		\$330,497

121+	Total
2	38
\$68,170	\$1,088,718
Dead	
2	
\$68,170	
	\$398,667









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
18	9	9	9	2
\$449,348	\$240,703	<i>Dollars</i>	\$330,497	\$68,170
47%	24%	<i>Percent of total in Units</i>	24%	5%
41%	22%	<i>Percent of total in \$</i>	30%	6%
\$24,964	\$26,745	<i>Average Cost per Unit</i>	\$36,722	\$34,085

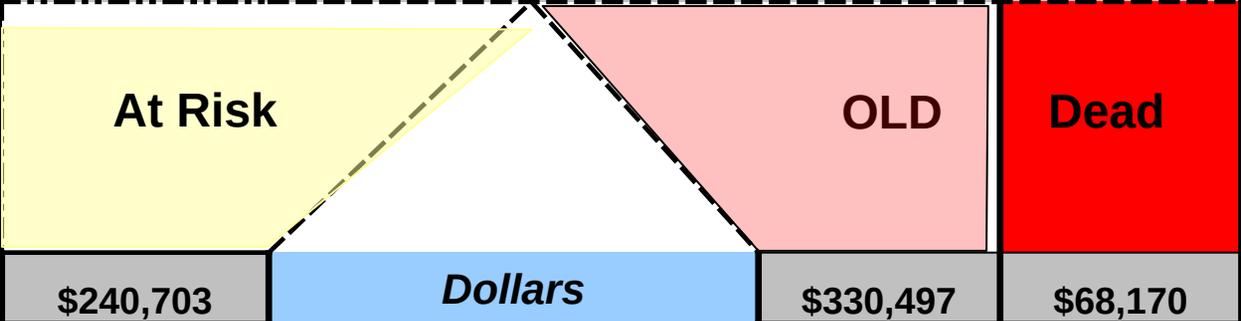
38

\$1,088,718

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	449347.85	178549.25	62153.72	141241.67	189255.32	68170.49



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$24,070	<i>"Water" Dollars</i>	\$49,575	\$17,043

% of inventory under water 8.3%

Total Water Dollars \$90,687

Total

1088718.3

