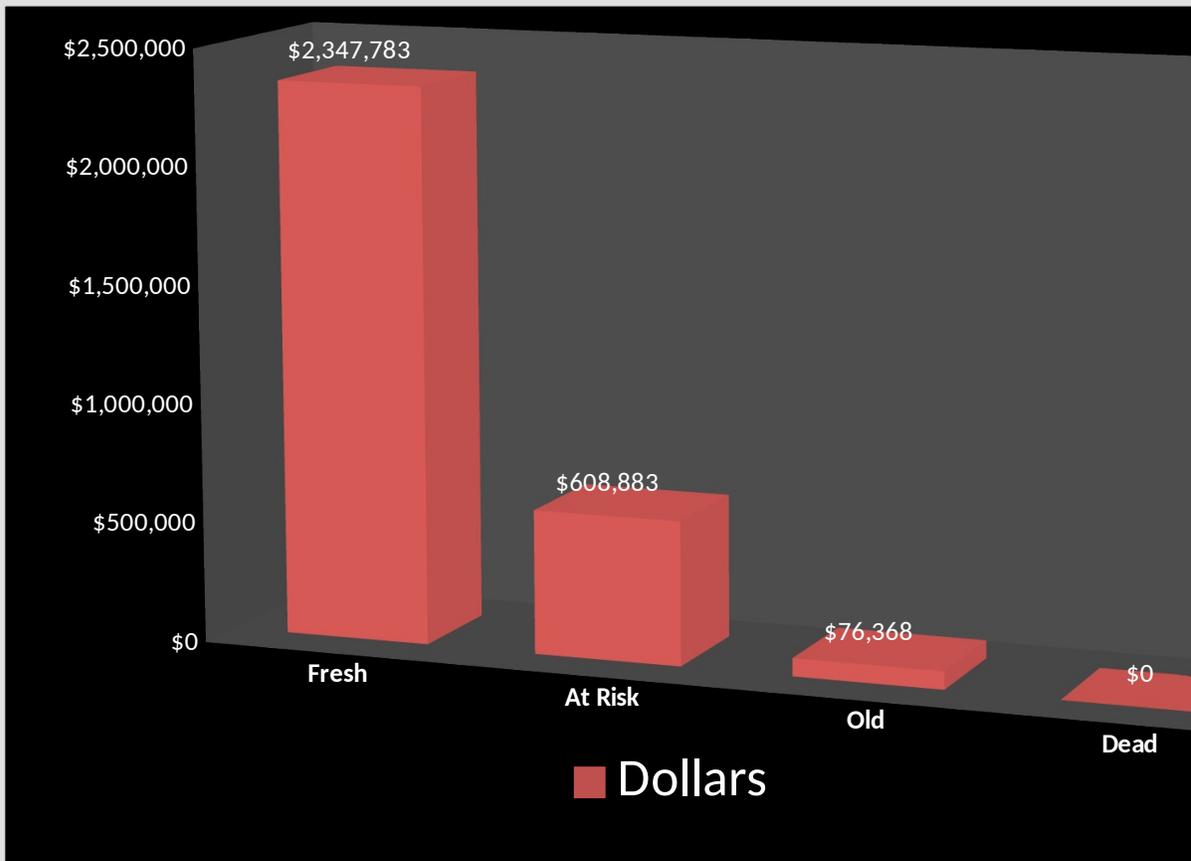


Pre-Owned Stock Analysis

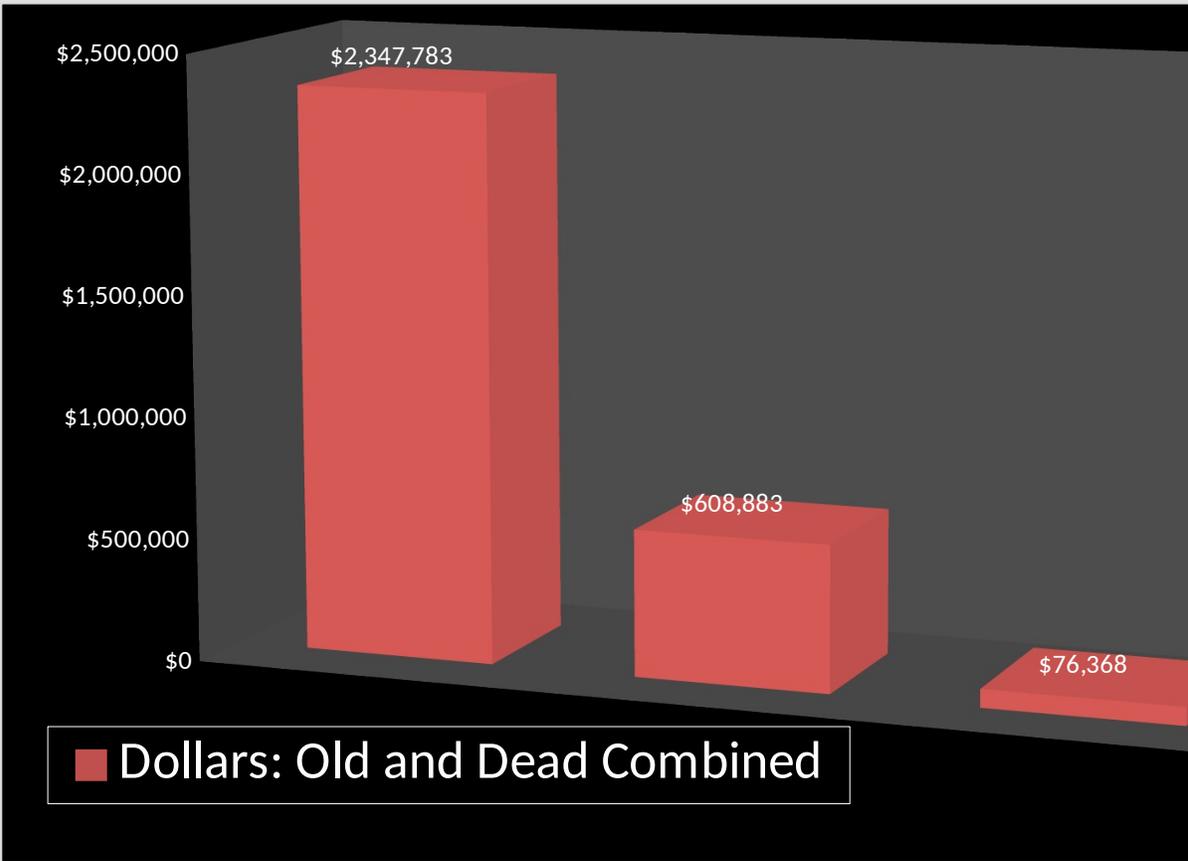
Days In Stock

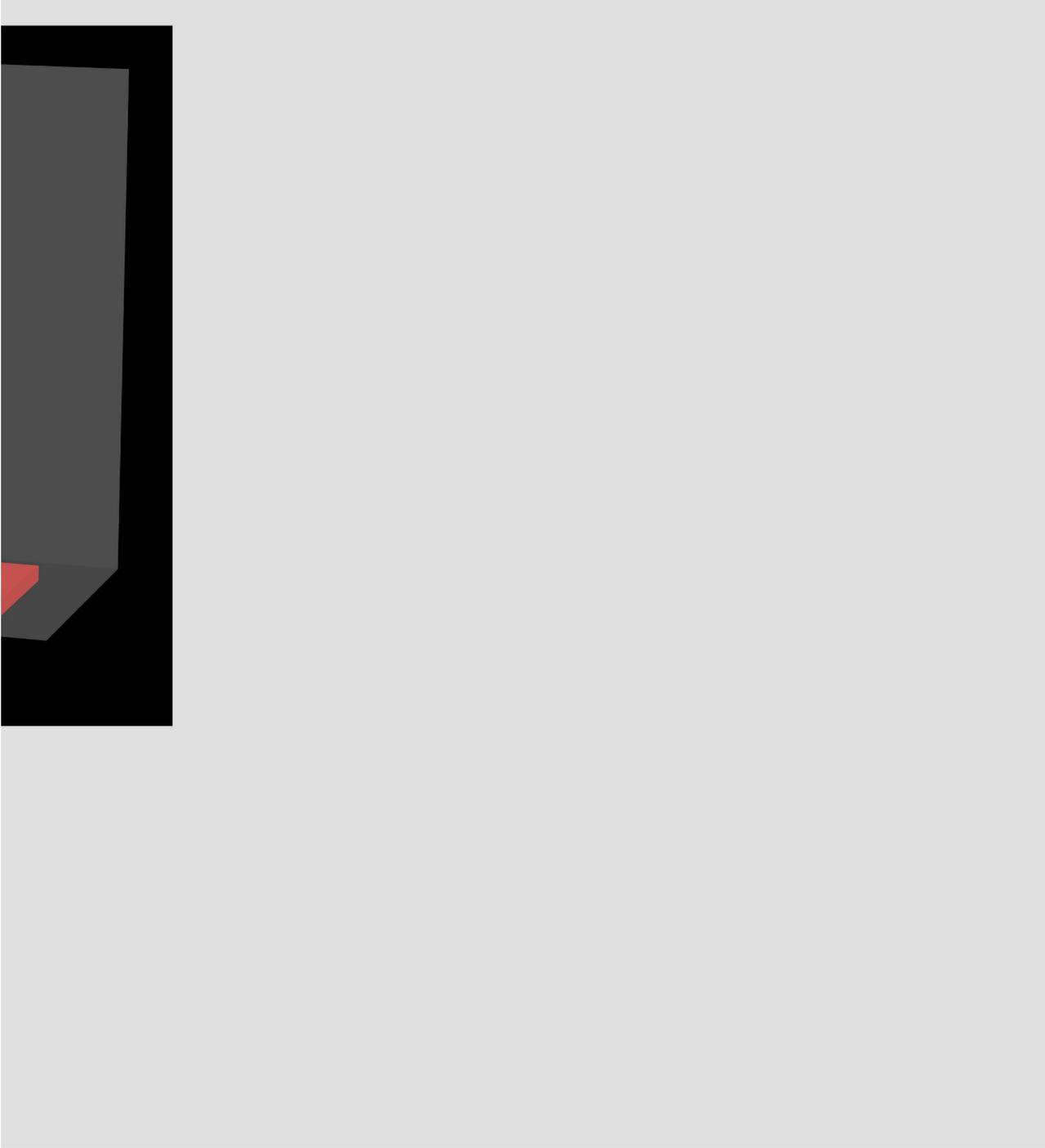
	0-30	31-45	46-60	61-90	90-120
# Of Units	74	11	5	1	1
Dollars	\$2,347,783	\$428,084	\$180,799	\$41,872	\$34,496
	Fresh	At Risk		Old	
	74	16	<i>Units</i>		2
	\$2,347,783	\$608,883	<i>Dollars</i>		\$76,368

121+	Total
	92
	\$3,033,034
Dead	
0	
\$0	\$76,368









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
74	16	<i>Units</i>	2	0
\$2,347,783	\$608,883	<i>Dollars</i>	\$76,368	\$0
80%	17%	<i>Percent of total in Units</i>	2%	0%
77%	20%	<i>Percent of total in \$</i>	3%	0%
\$31,727	\$38,055	<i>Average Cost per Unit</i>	\$38,184	0

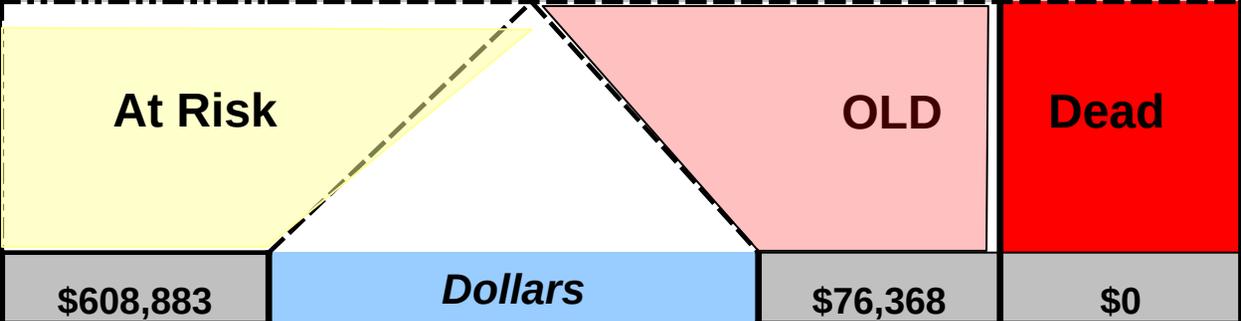
92

\$3,033,034

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2347783	428084	180799	41872	34496	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$60,888	"Water" Dollars	\$11,455	\$0

% of inventory under water 2.4%

Total Water Dollars \$72,344

Total

3033034

