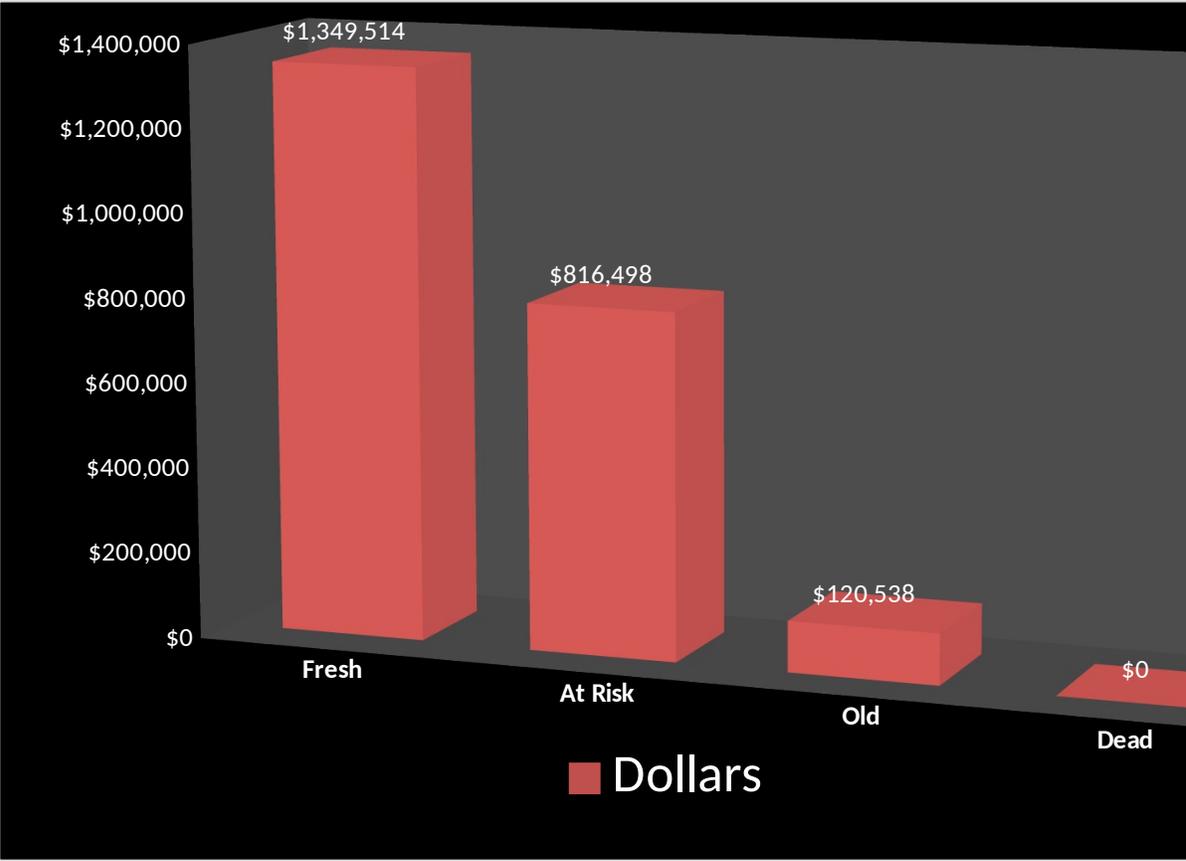


Pre-Owned Stock Analysis

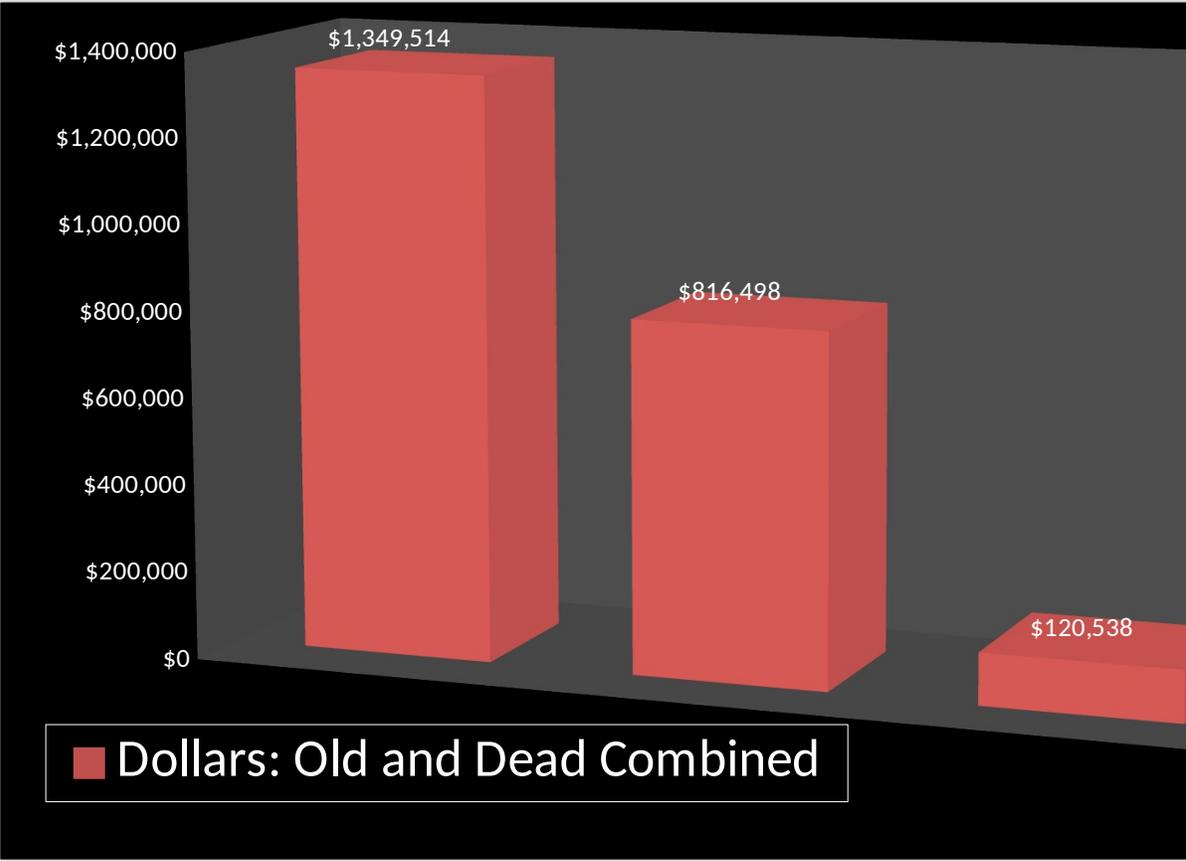
Days In Stock

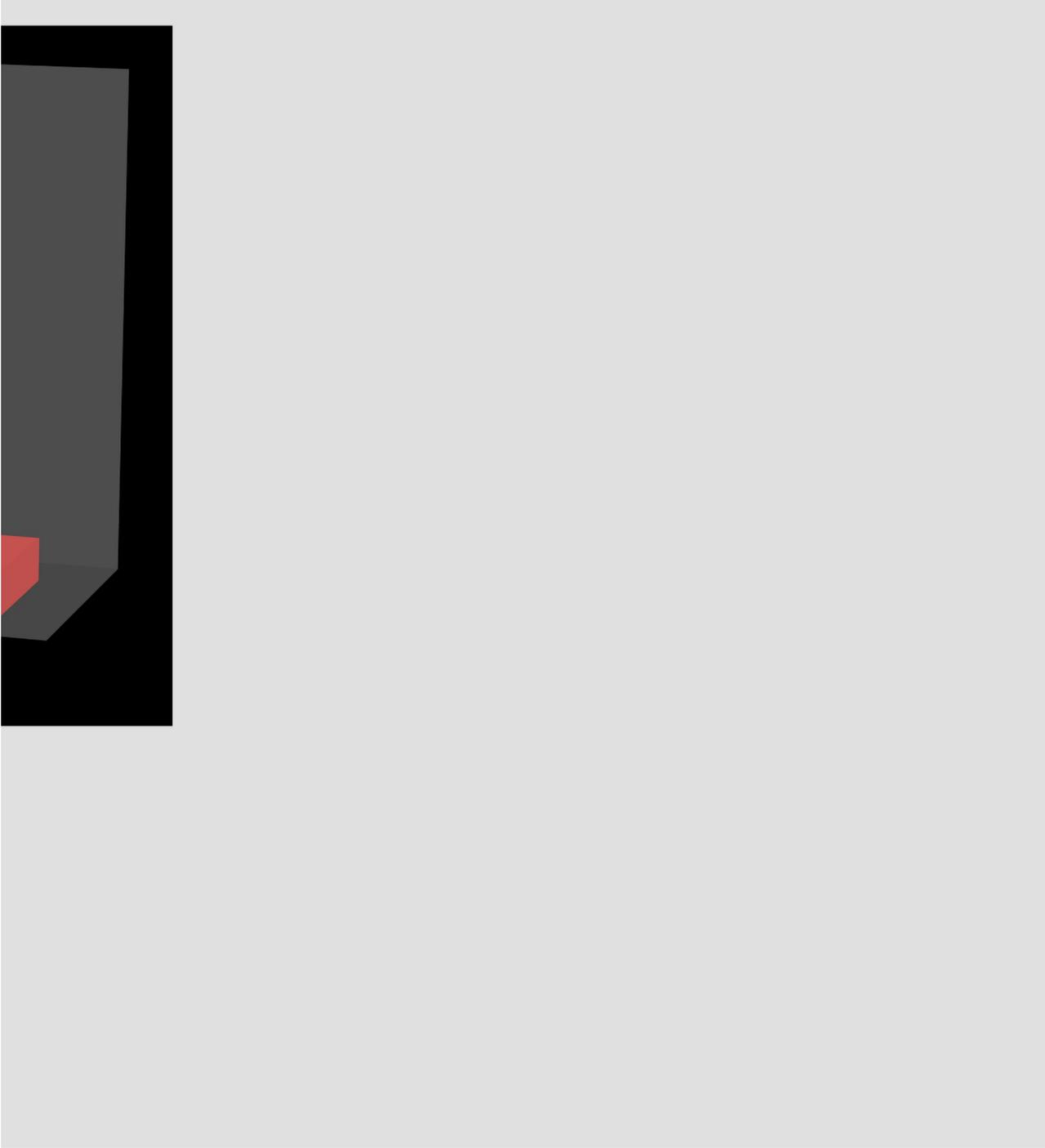
	0-30	31-45	46-60	61-90	90-120
# Of Units	43	14	5	3	
Dollars	\$1,349,514	\$620,960	\$195,538	\$120,538	
	Fresh	At Risk		Old	
	43	19	<i>Units</i>		3
	\$1,349,514	\$816,498	<i>Dollars</i>		\$120,538

121+	Total
	65
	\$2,286,550
Dead	
0	
\$0	\$120,538









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
43	19	<i>Units</i>	3	0
\$1,349,514	\$816,498	<i>Dollars</i>	\$120,538	\$0
66%	29%	<i>Percent of total in Units</i>	5%	0%
59%	36%	<i>Percent of total in \$</i>	5%	0%
\$31,384	\$42,974	<i>Average Cost per Unit</i>	\$40,179	0

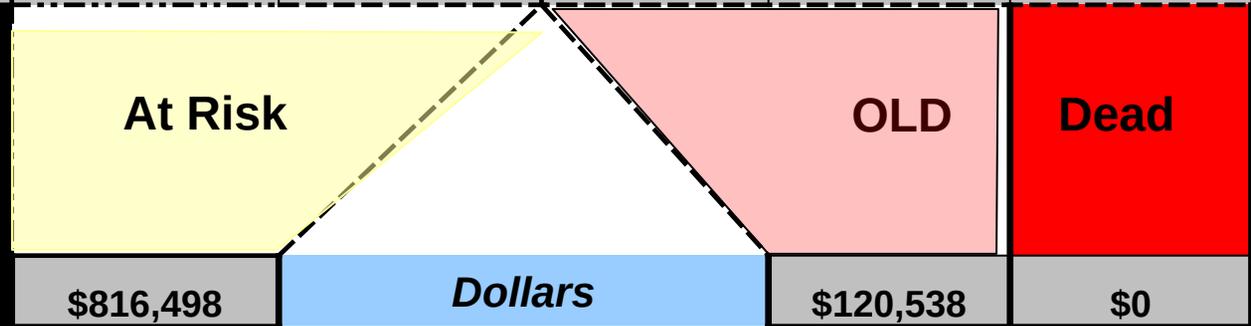
65

\$2,286,550

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1349514	620960	195538	120538	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$81,650	"Water" Dollars	\$18,081	\$0

% of inventory under water **4.4%**

Total Water Dollars **\$99,731**

Total

2286550

