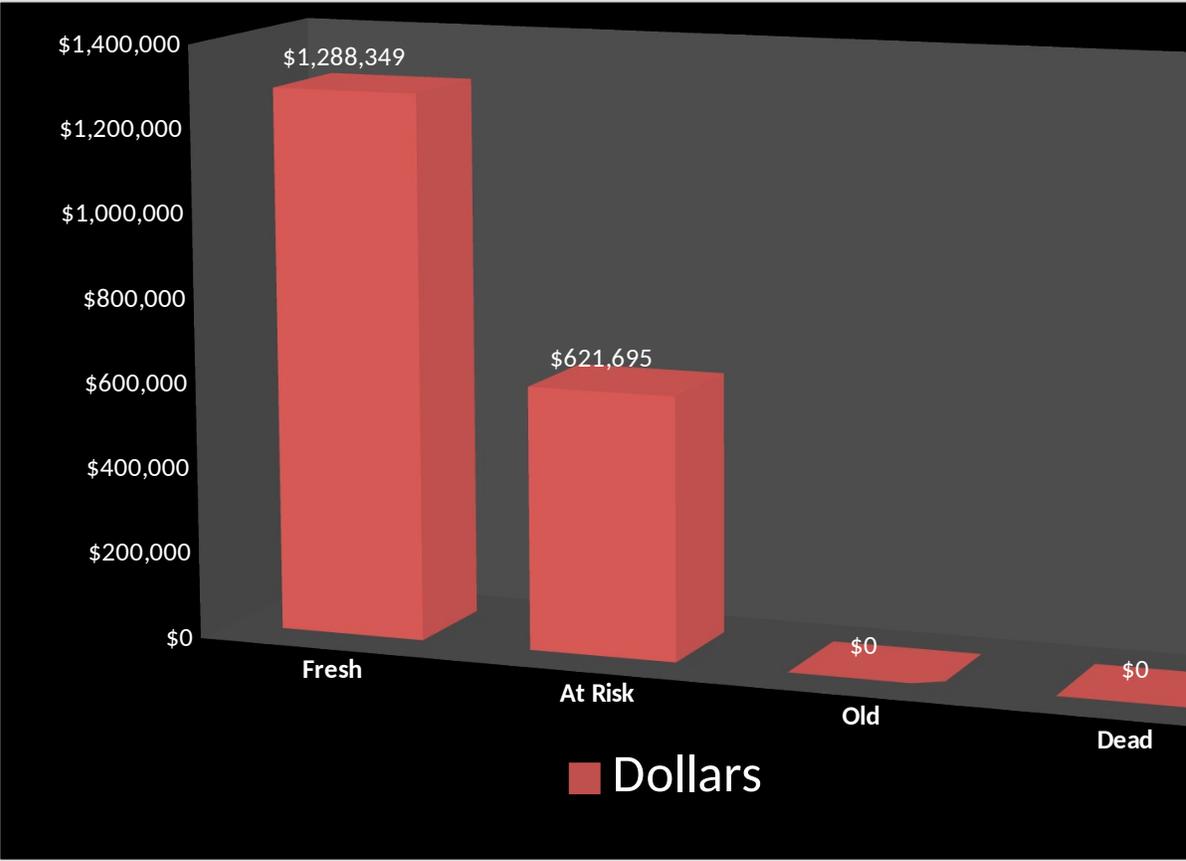


Pre-Owned Stock Analysis

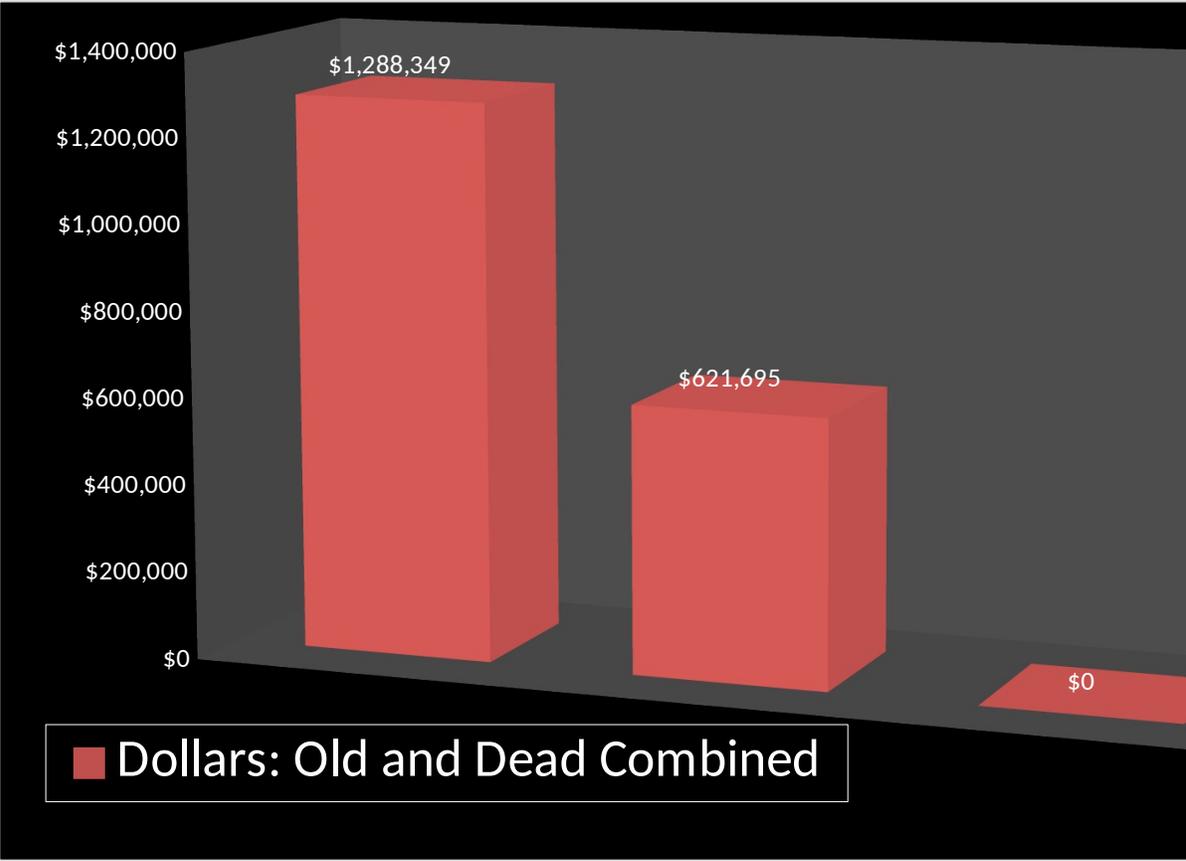
Days In Stock

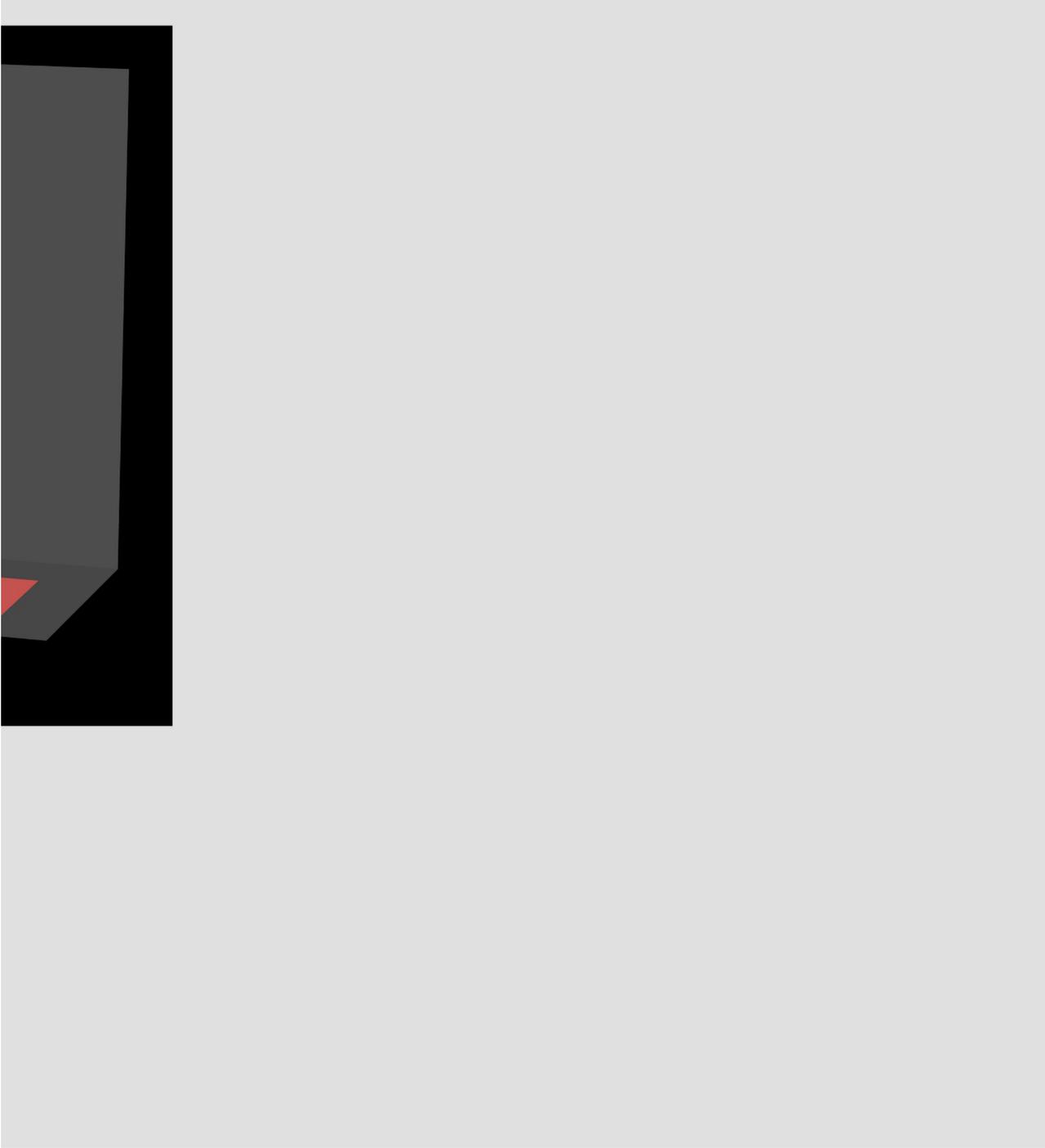
	0-30	31-45	46-60	61-90	90-120
# Of Units	50	19	5	0	0
Dollars	\$1,288,349	\$492,176	\$129,519	\$0	\$0
	Fresh	At Risk		Old	
	50	24	<i>Units</i>		0
	\$1,288,349	\$621,695	<i>Dollars</i>		\$0

121+	Total	
0	74	
\$0	\$1,910,044	
Dead		
0		
\$0		\$0









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
50	24	<i>Units</i>	0	0
\$1,288,349	\$621,695	<i>Dollars</i>	\$0	\$0
68%	32%	<i>Percent of total in Units</i>	0%	0%
67%	33%	<i>Percent of total in \$</i>	0%	0%
\$25,767	\$25,904	<i>Average Cost per Unit</i>	0	0

74

\$1,910,044

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1288349	492176	129519	0	0	0
	At Risk		OLD		Dead	
	\$621,695	<i>Dollars</i>		\$0	\$0	
Enter the percentage of this inventory value that you estimate is "water"	20%	<i>"Water" %</i>		15%	25%	
	\$124,339	<i>"Water" Dollars</i>		\$0	\$0	

% of inventory under water 6.5%

Total Water Dollars \$124,339

Total

1910044

