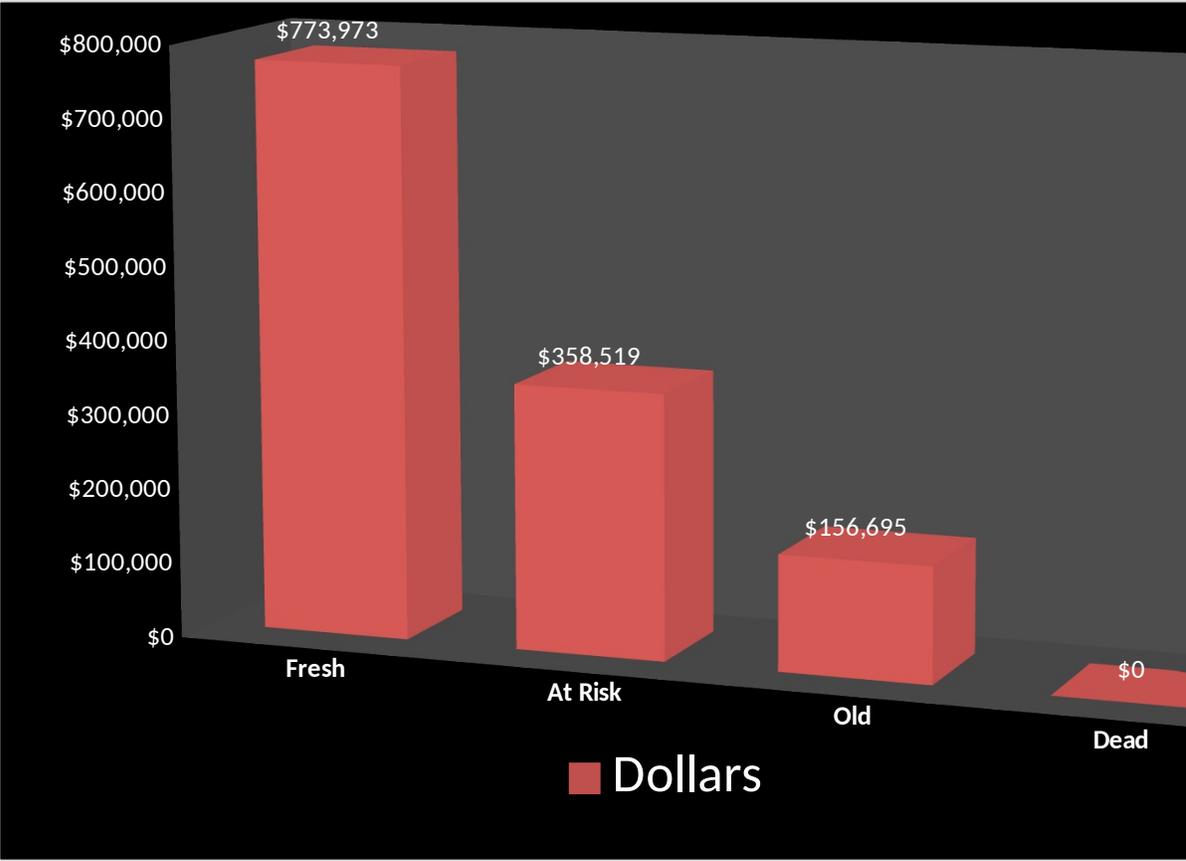


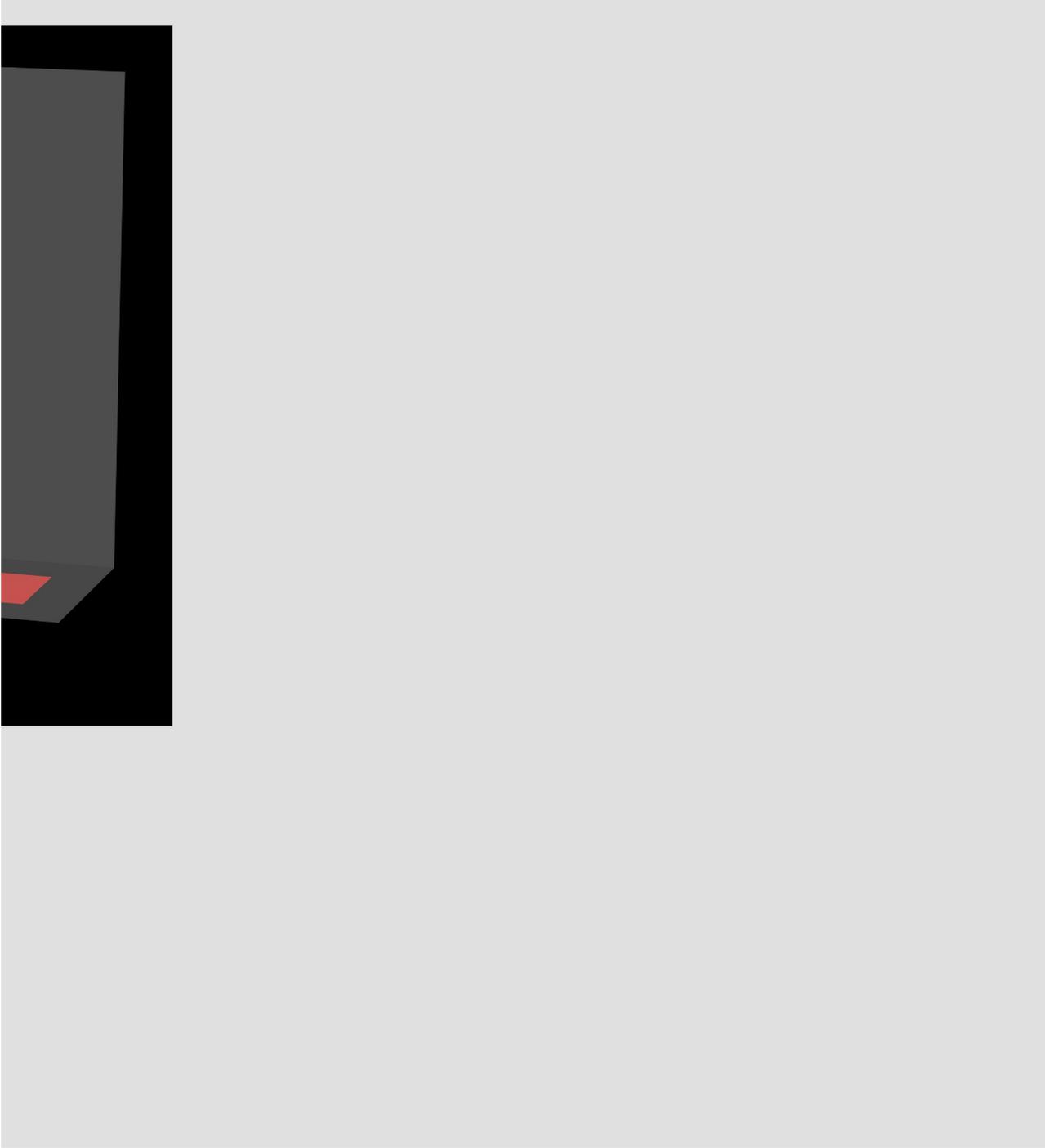
Pre-Owned Stock Analysis

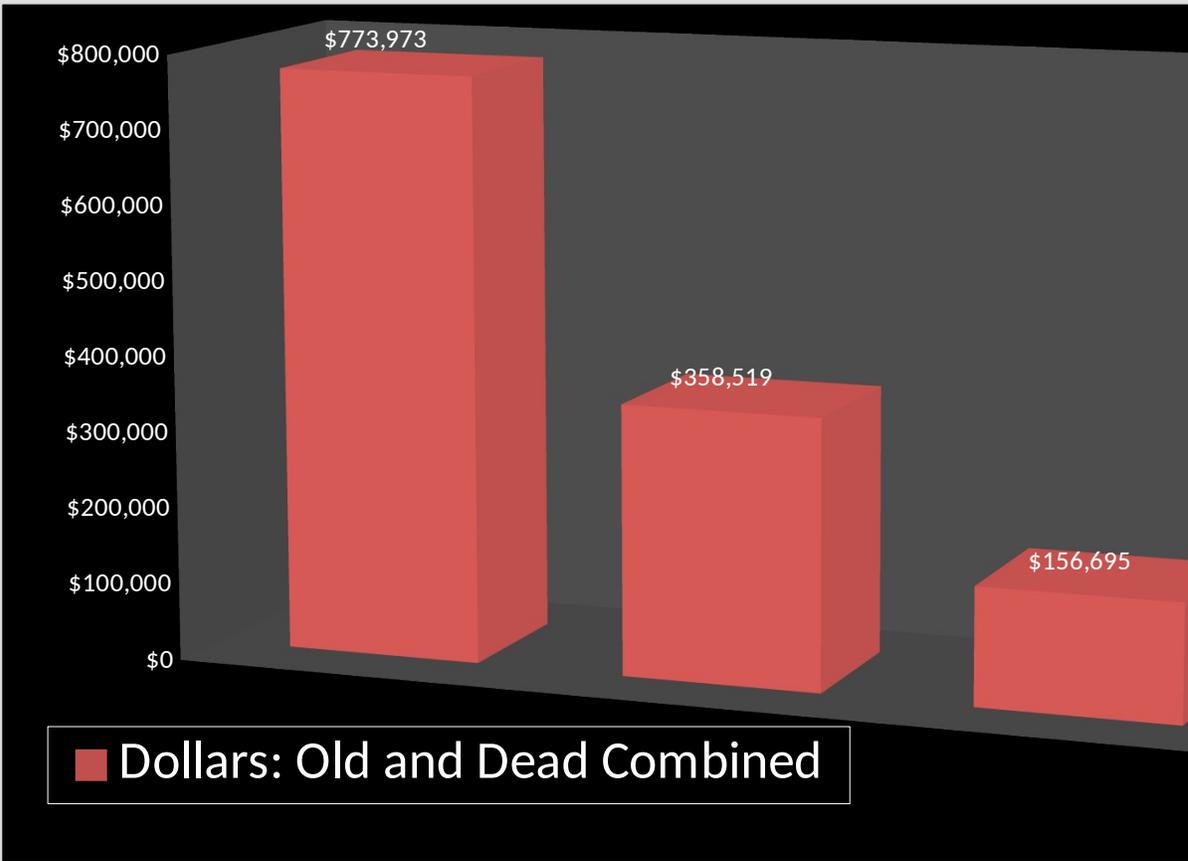
Days In Stock

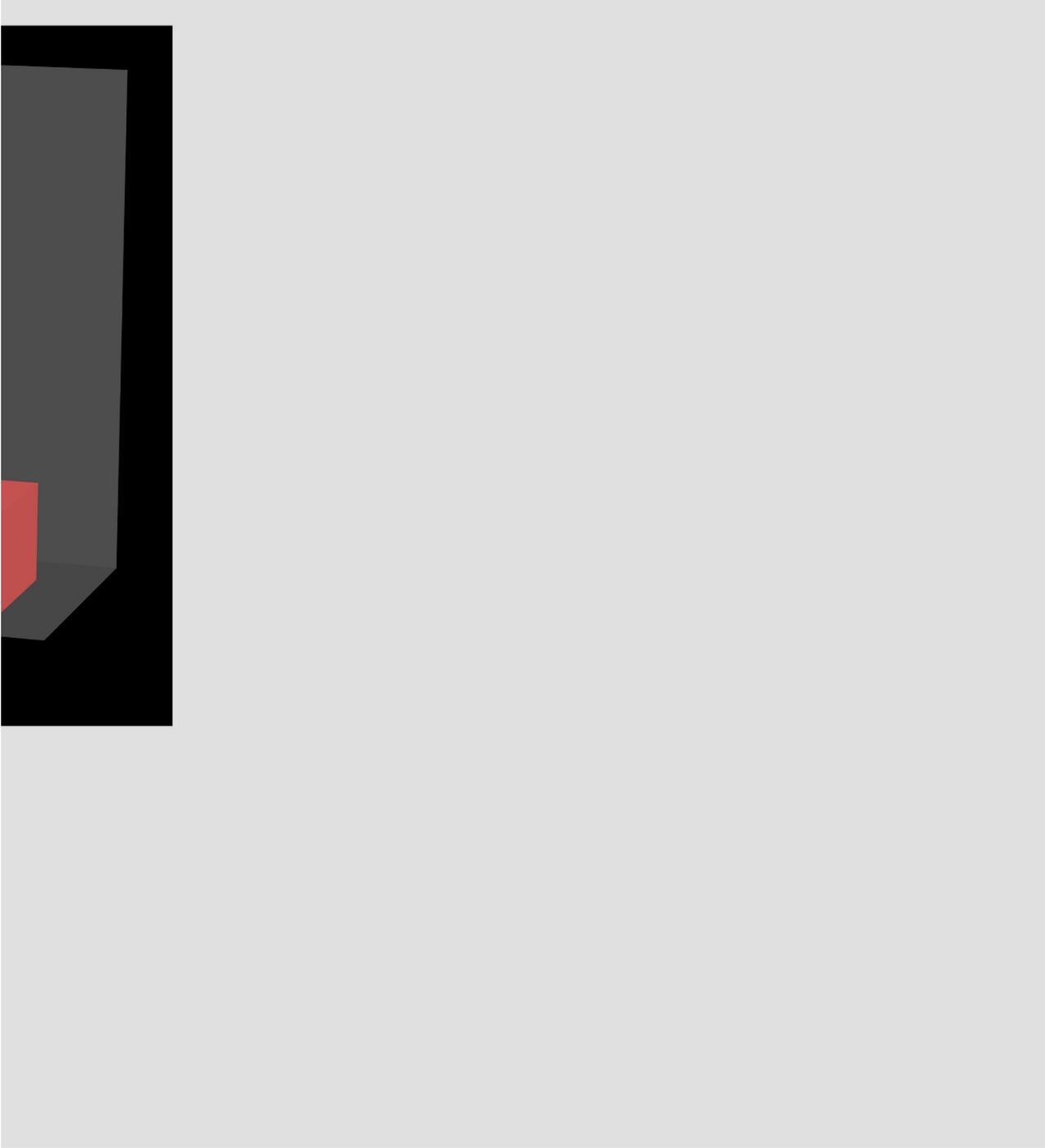
	0-30	31-45	46-60	61-90	90-120
# Of Units	30	10	5	3	2
Dollars	\$773,973	\$234,944	\$123,575	\$81,189	\$75,506
	Fresh	At Risk		Old	
	30	15	<i>Units</i>		5
	\$773,973	\$358,519	<i>Dollars</i>		\$156,695

121+	Total	
	50	
	\$1,289,187	
Dead		
0		
\$0		\$156,695









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
30	15	<i>Units</i>	5	0
\$773,973	\$358,519	<i>Dollars</i>	\$156,695	\$0
60%	30%	<i>Percent of total in Units</i>	10%	0%
60%	28%	<i>Percent of total in \$</i>	12%	0%
\$25,799	\$23,901	<i>Average Cost per Unit</i>	\$31,339	0

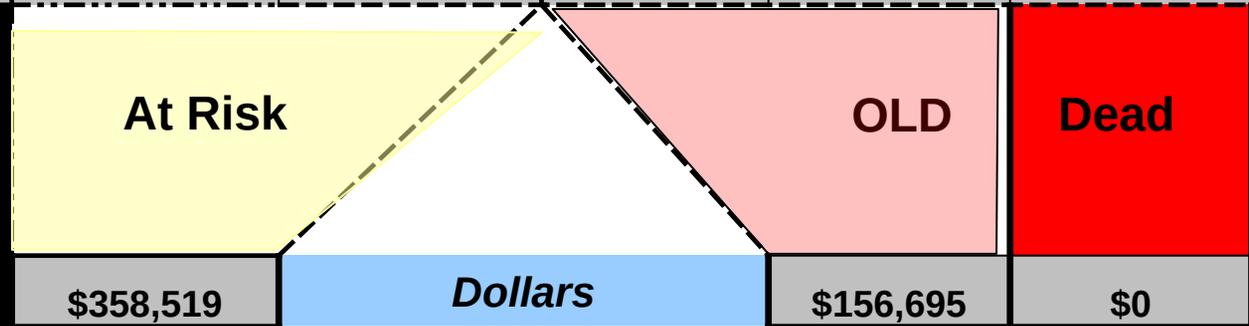
50

\$1,289,187

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	773973	234944	123575	81189	75506	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$35,852	<i>"Water" Dollars</i>	\$23,504	\$0

% of inventory under water **4.6%**

Total Water Dollars **\$59,356**

Total

1289187

