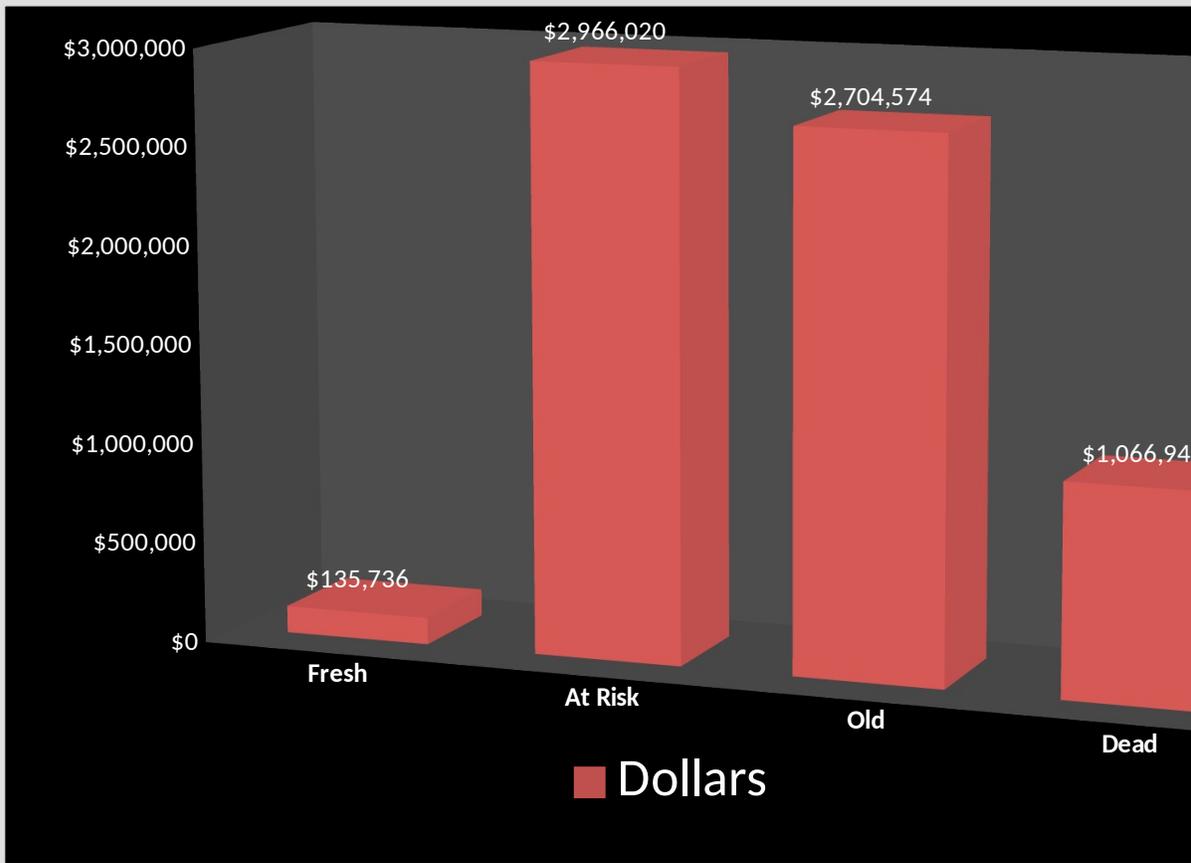


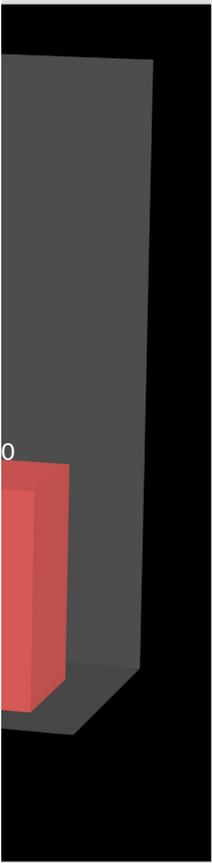
Pre-Owned Stock Analysis

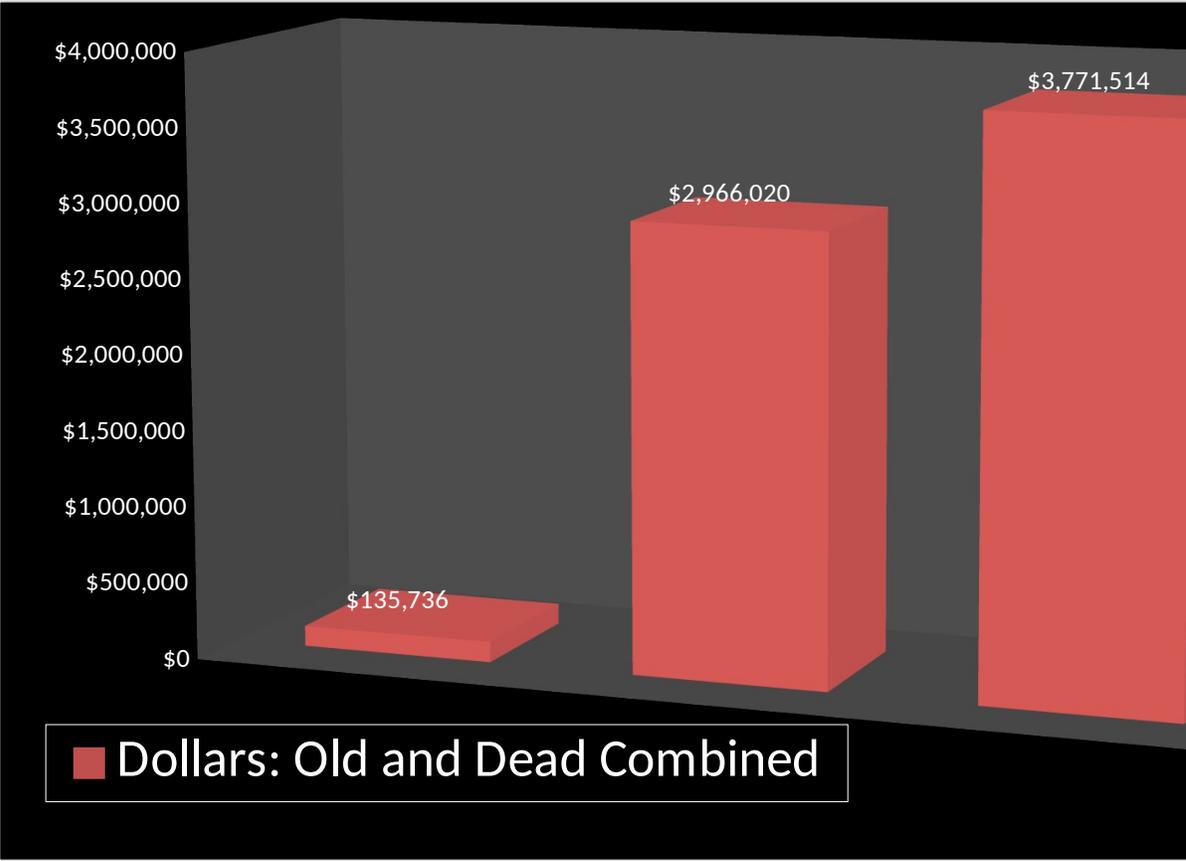
Days In Stock

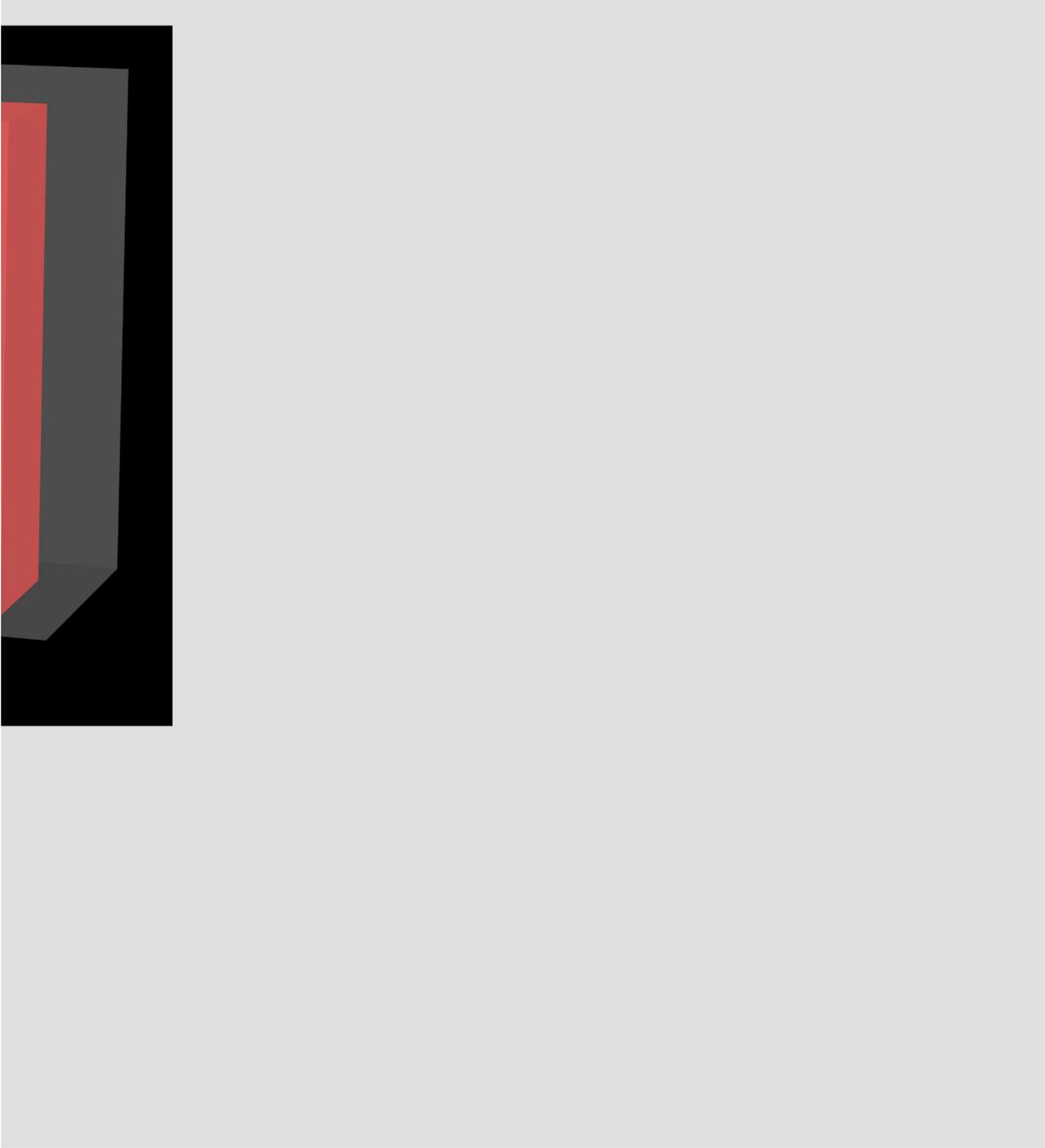
	0-30	31-45	46-60	61-90	90-120
# Of Units	5	43	48	62	17
Dollars	\$135,736	\$1,494,596	\$1,471,424	\$2,191,329	\$513,245
	Fresh	At Risk		Old	
	5	91	<i>Units</i>		79
	\$135,736	\$2,966,020	<i>Dollars</i>		\$2,704,574

121+	Total
22	197
\$1,066,940	\$6,873,270
Dead	
22	
\$1,066,940	\$3,771,514









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
5	91	<i>Units</i>	79	22
\$135,736	\$2,966,020	<i>Dollars</i>	\$2,704,574	\$1,066,940
3%	46%	<i>Percent of total in Units</i>	40%	11%
2%	43%	<i>Percent of total in \$</i>	39%	16%
\$27,147	\$32,594	<i>Average Cost per Unit</i>	\$34,235	\$48,497

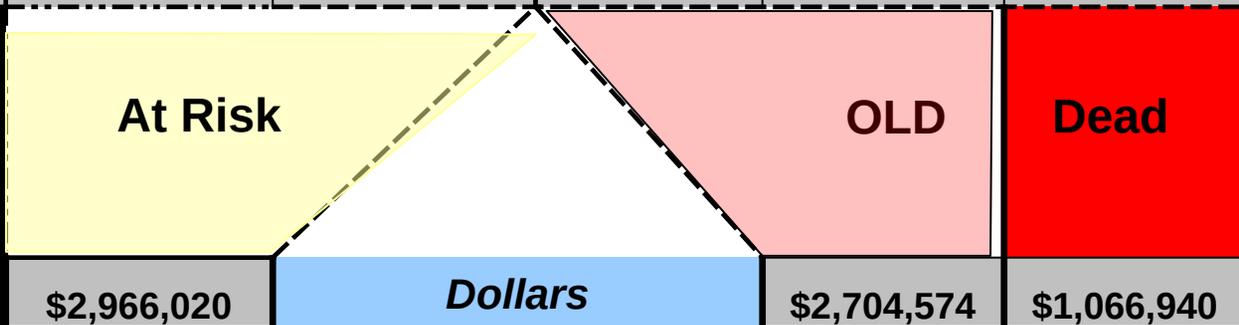
197

\$6,873,270

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	135736	1494596	1471424	2191329	513245	1066940



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$296,602	<i>"Water" Dollars</i>	\$405,686	\$266,735

% of inventory under water 14.1%

Total Water Dollars \$969,023

Total

6873270

