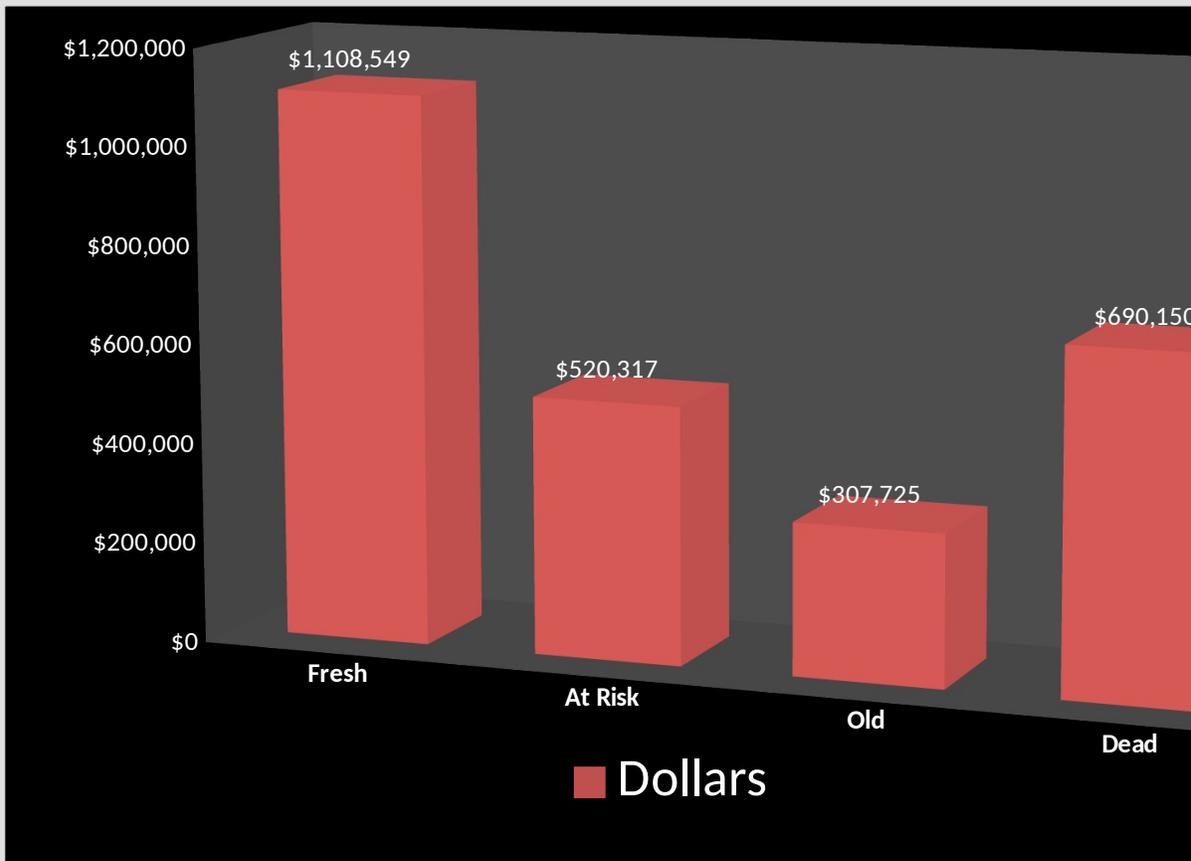


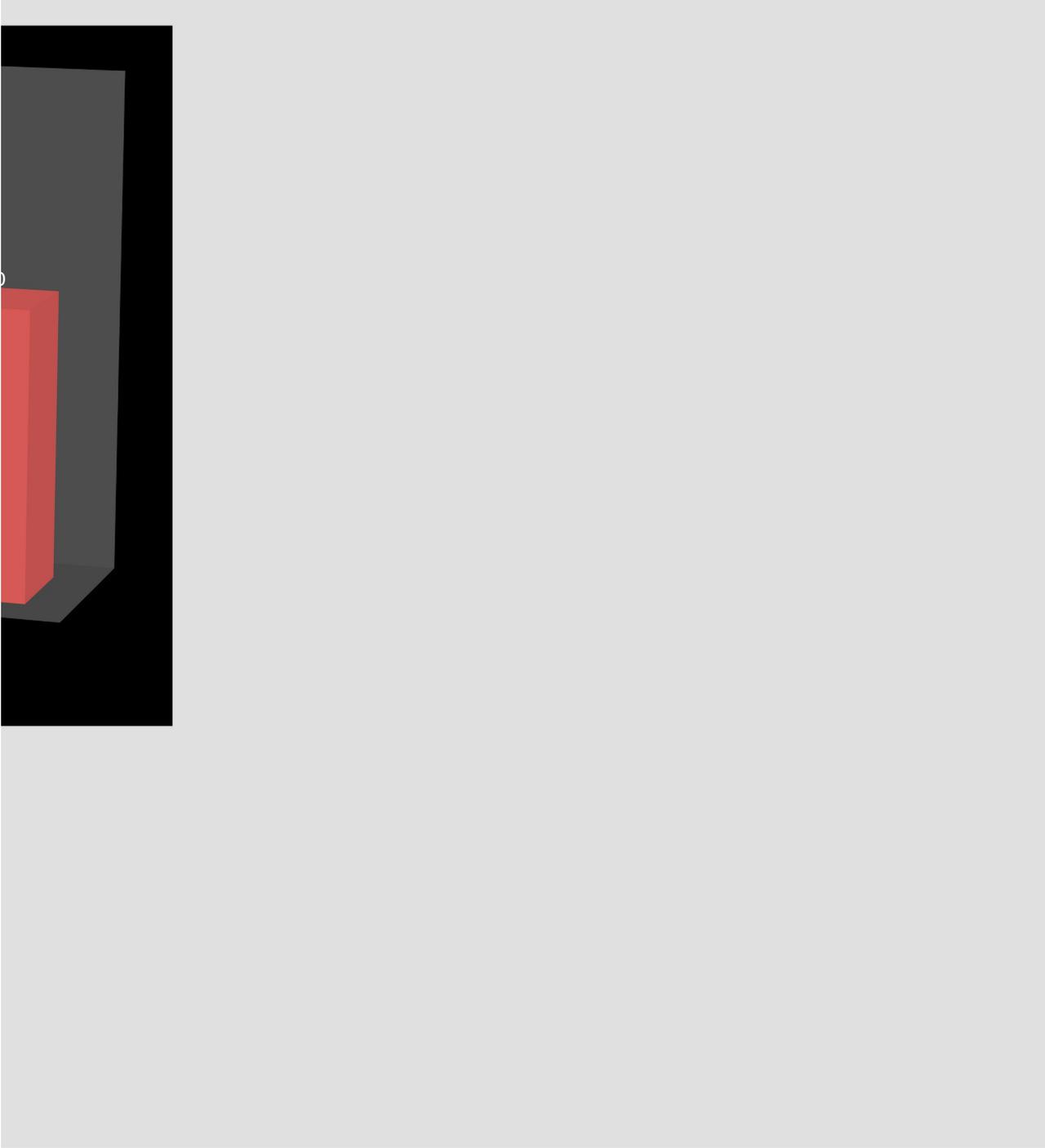
Pre-Owned Stock Analysis

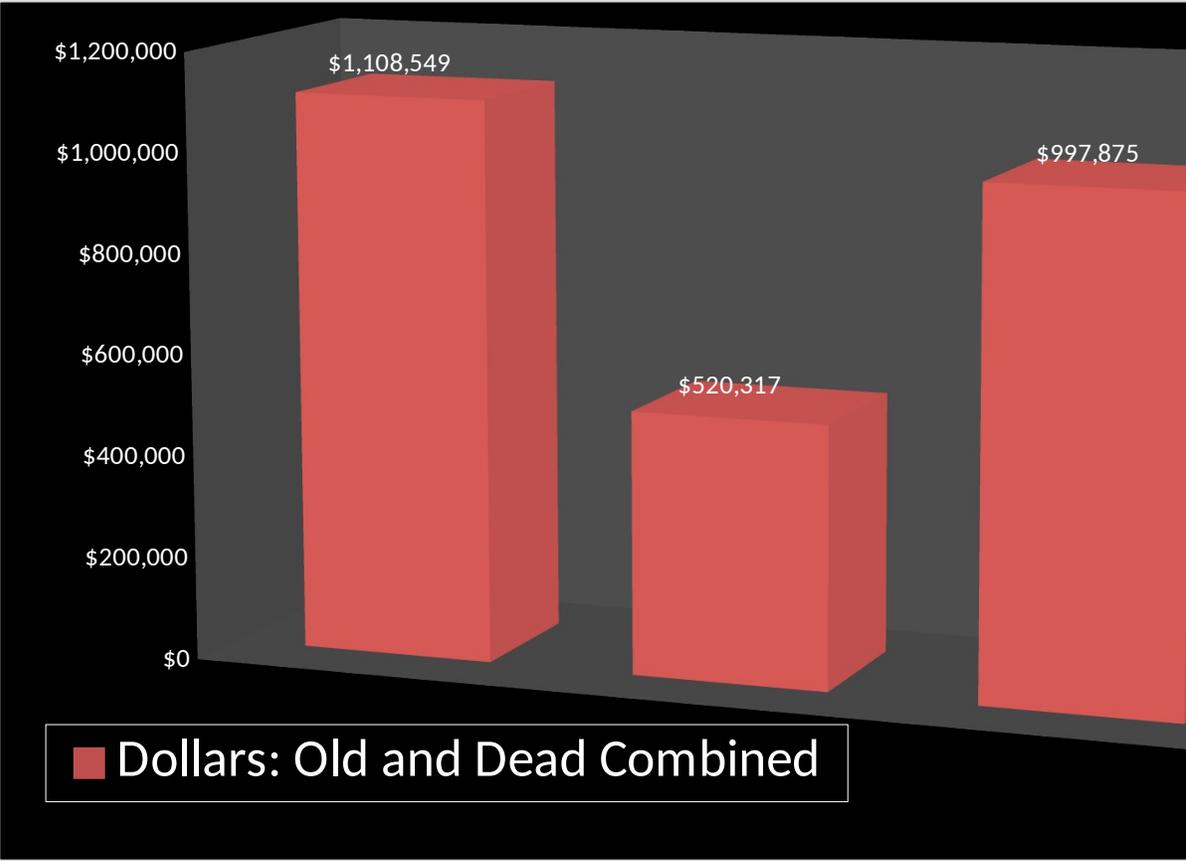
Days In Stock

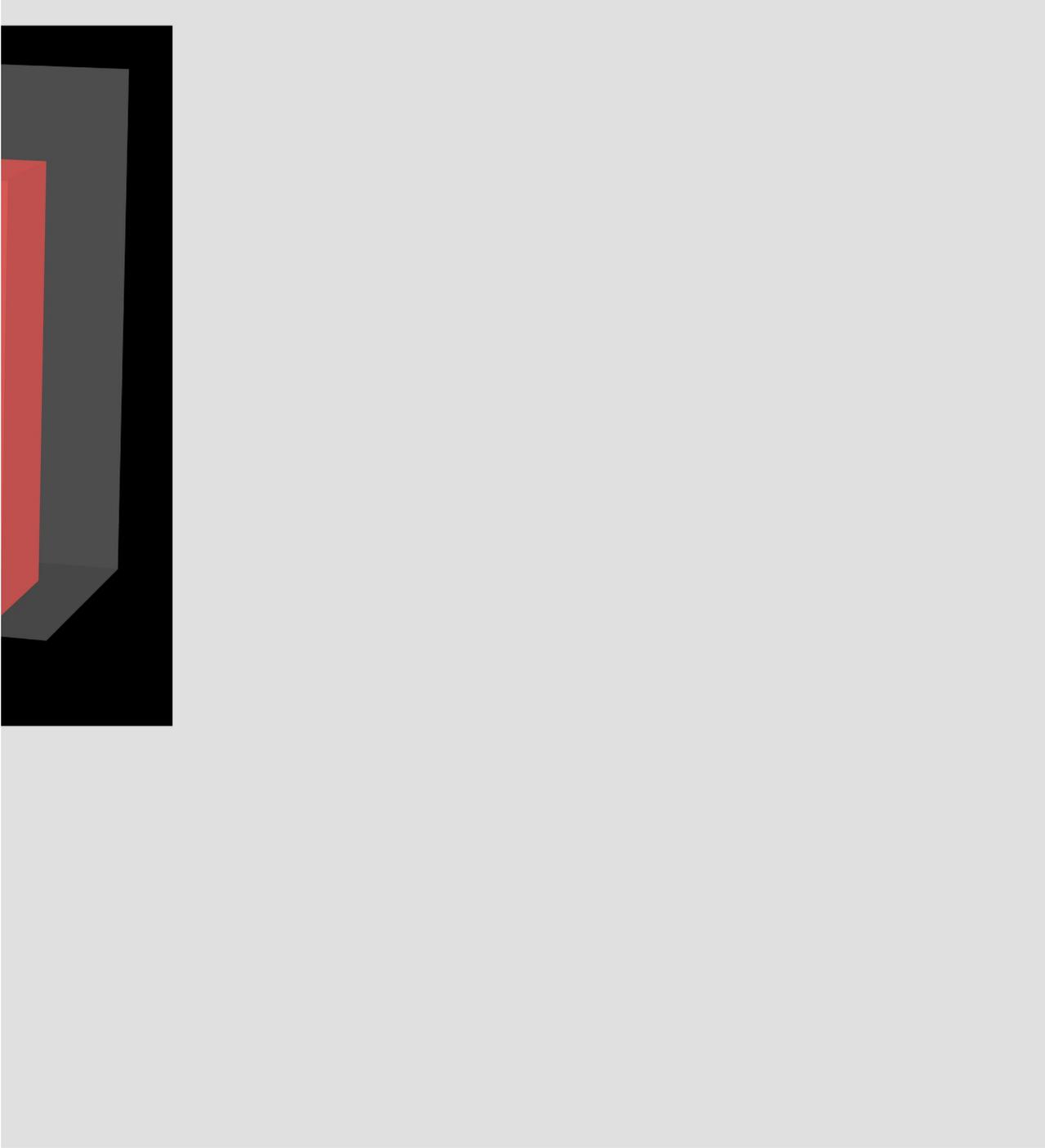
	0-30	31-45	46-60	61-90	90-120
# Of Units	30	10	3	5	4
Dollars	\$1,108,549	\$400,124	\$120,193	\$135,762	\$171,963
	Fresh	At Risk		Old	
	30	13	<i>Units</i>		9
	\$1,108,549	\$520,317	<i>Dollars</i>		\$307,725

121+	Total
14	66
\$690,150	\$2,626,741
Dead	
14	
\$690,150	\$997,875









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
30	13	<i>Units</i>	9	14
\$1,108,549	\$520,317	<i>Dollars</i>	\$307,725	\$690,150
45%	20%	<i>Percent of total in Units</i>	14%	21%
42%	20%	<i>Percent of total in \$</i>	12%	26%
\$36,952	\$40,024	<i>Average Cost per Unit</i>	\$34,192	\$49,296

66

\$2,626,741

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1108549	400124	120193	135762	171963	690150
	At Risk		OLD		Dead	
	\$520,317	Dollars		\$307,725	\$690,150	
Enter the percentage of this inventory value that you estimate is "water"	10%	"Water" %		15%	25%	
	\$52,032	"Water" Dollars		\$46,159	\$172,538	

% of inventory under water 10.3%

Total Water Dollars \$270,728

Total

2626741

