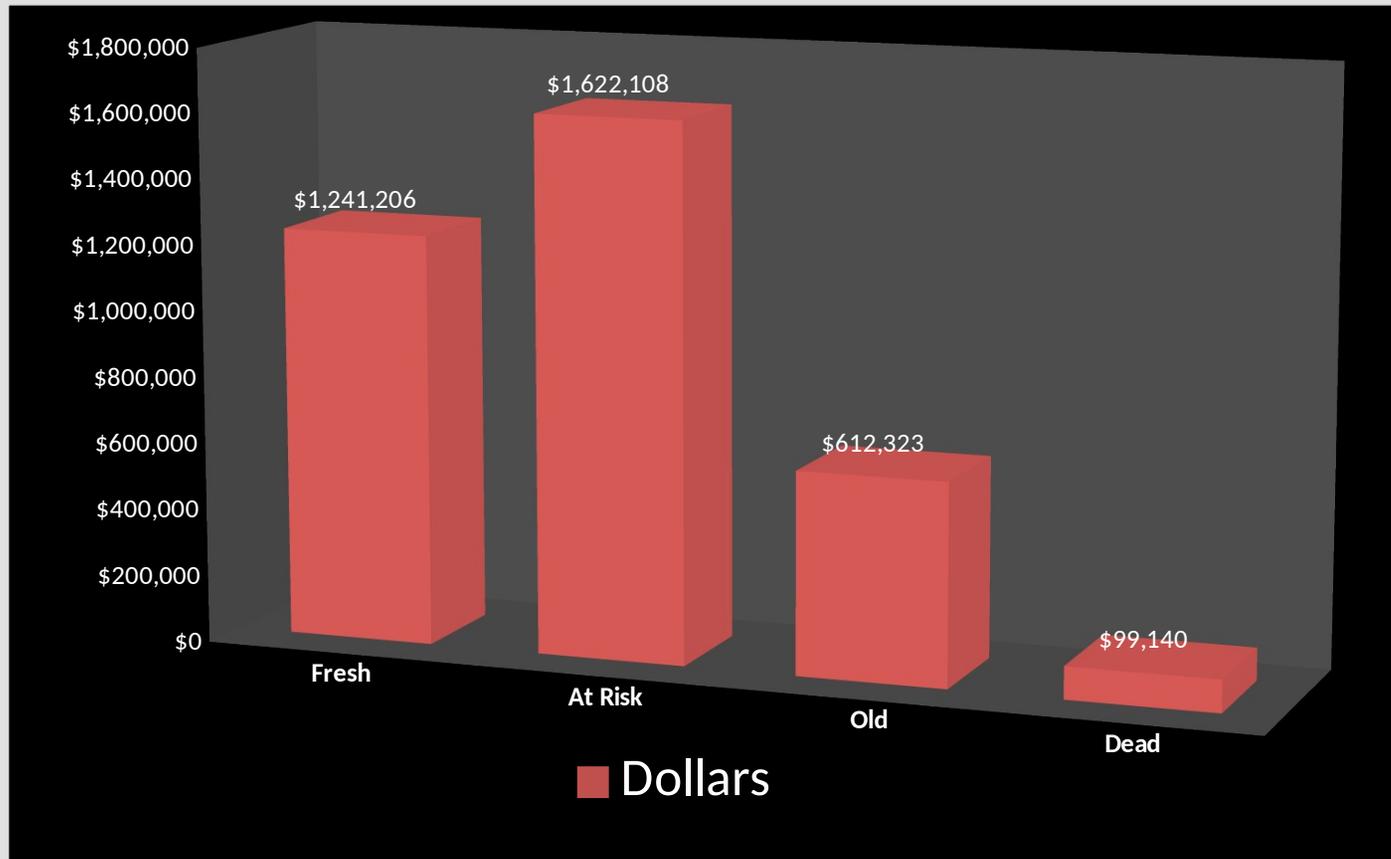


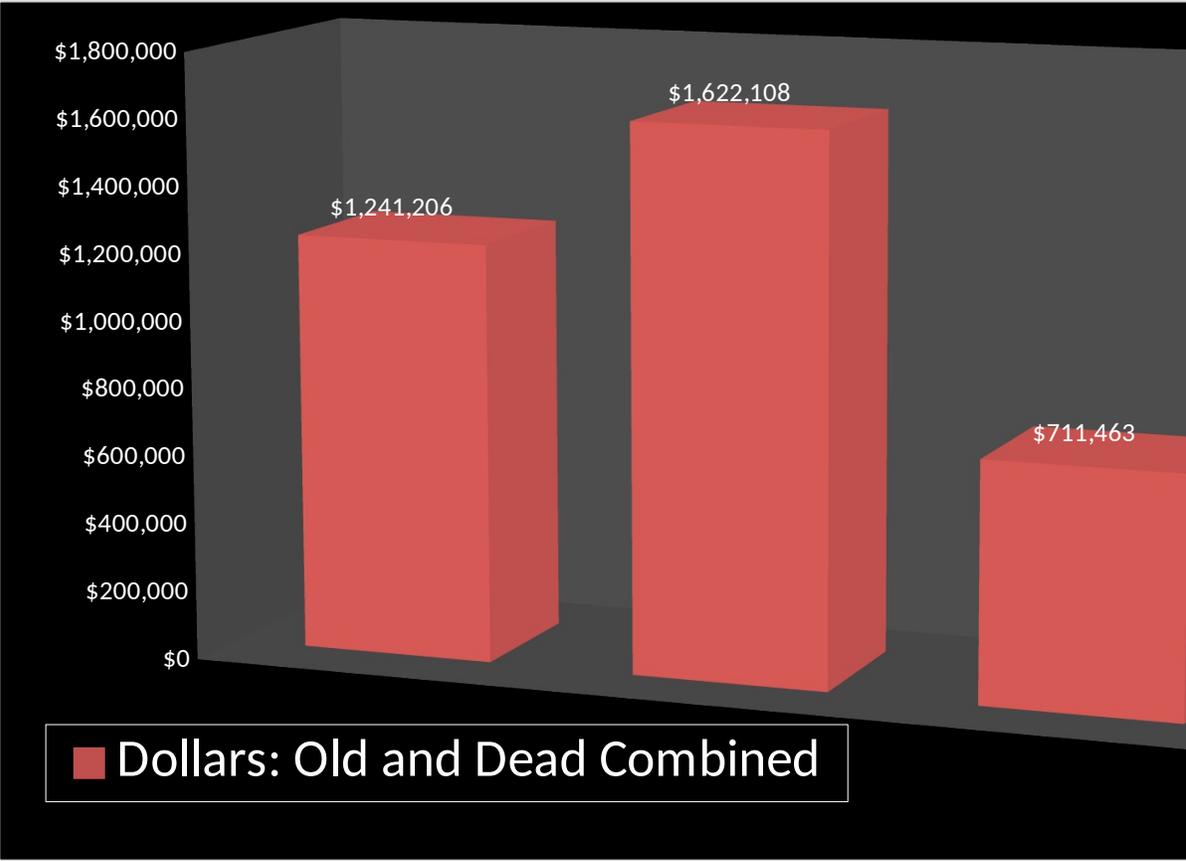
Pre-Owned Stock Analysis

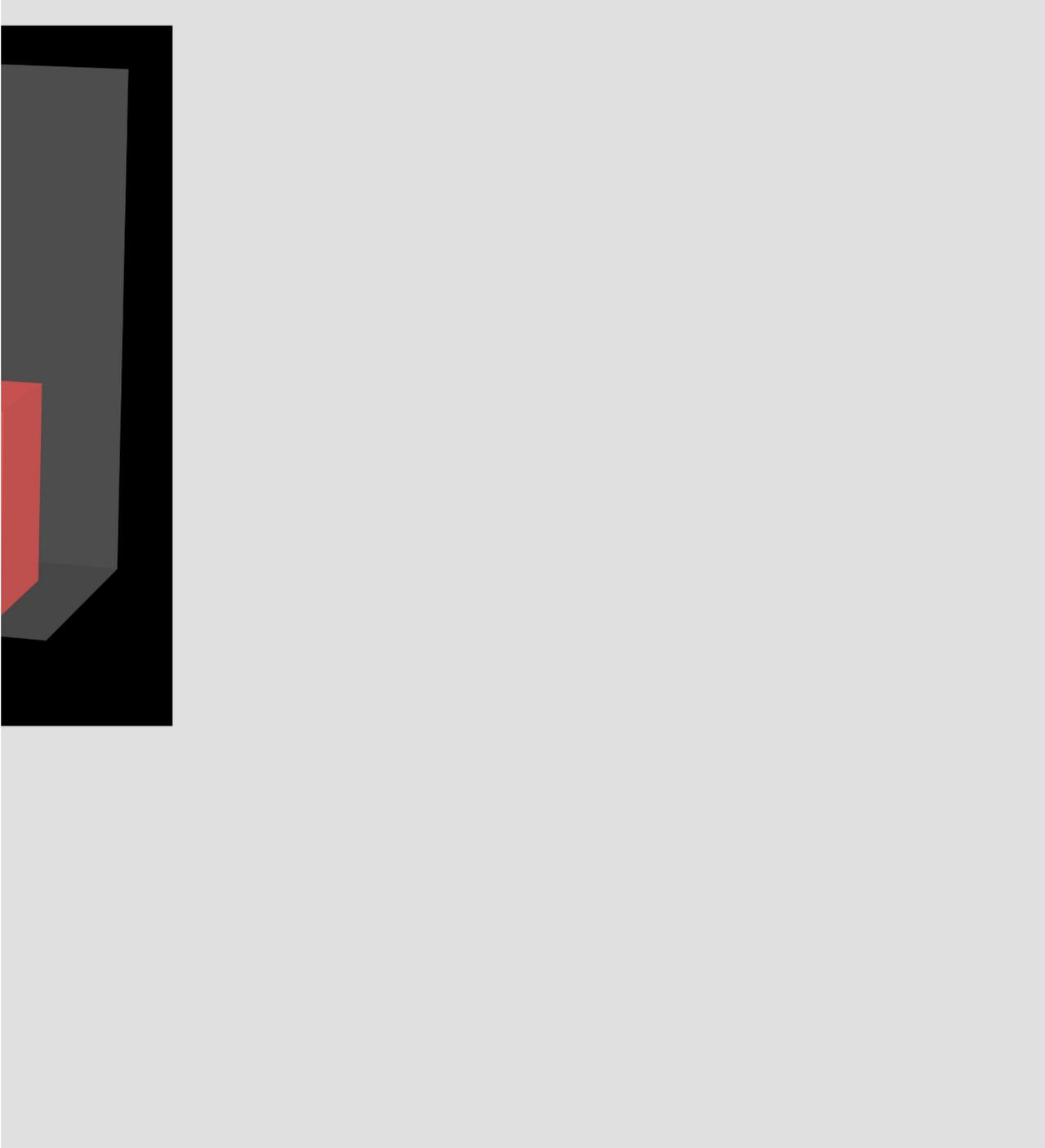
Days In Stock

	0-30	31-45	46-60	61-90	90-120
# Of Units	53	34	14	19	1
Dollars	\$1,241,206	\$1,194,904	\$427,204	\$588,955	\$23,368
	Fresh	At Risk		Old	
	53	48	<i>Units</i>		20
	\$1,241,206	\$1,622,108	<i>Dollars</i>		\$612,323

121+	Total
3	124
\$99,140	\$3,574,777
Dead	
3	
\$99,140	\$711,463







Pre-Owned Stock Analysis

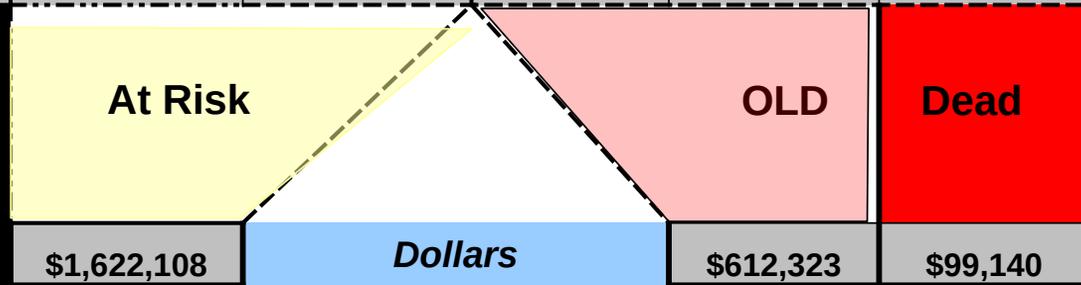
Fresh	At Risk	Units	Old	Dead
53	48	<i>Units</i>	20	3
\$1,241,206	\$1,622,108	<i>Dollars</i>	\$612,323	\$99,140
43%	39%	<i>Percent of total in Units</i>	16%	2%
35%	45%	<i>Percent of total in \$</i>	17%	3%
\$23,419	\$33,794	<i>Average Cost per Unit</i>	\$30,616	\$33,047

124

\$3,574,777

Over Valuation "Water" Analysis

Days In Stock							
	0-30	31-45	46-60	61-90	91 - 120	121+	Total
Dollars	1241206	1194904	427204	588955	23368	99140	3574777



\$1,622,108	<i>Dollars</i>	\$612,323	\$99,140
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Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$162,211	<i>"Water" Dollars</i>	\$91,848	\$24,785

% of inventory under water 7.8%

Total Water Dollars \$278,844