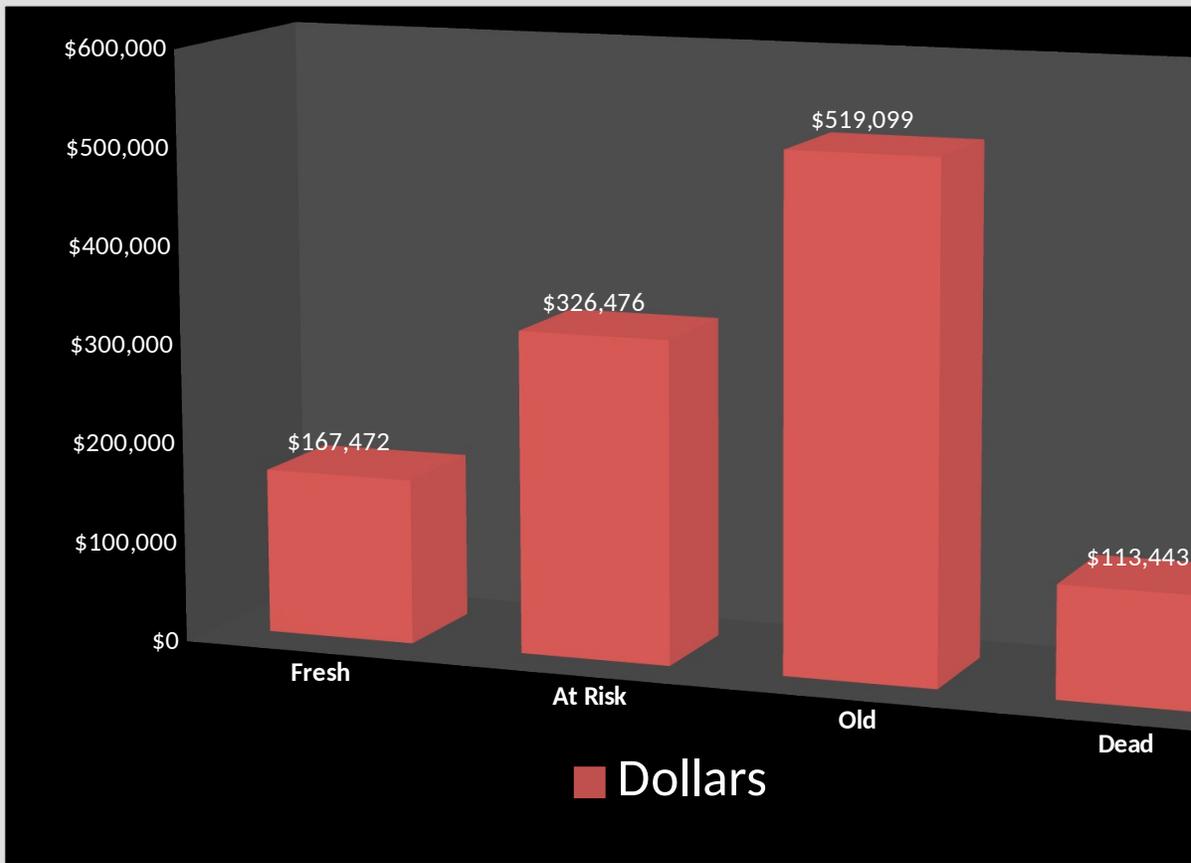


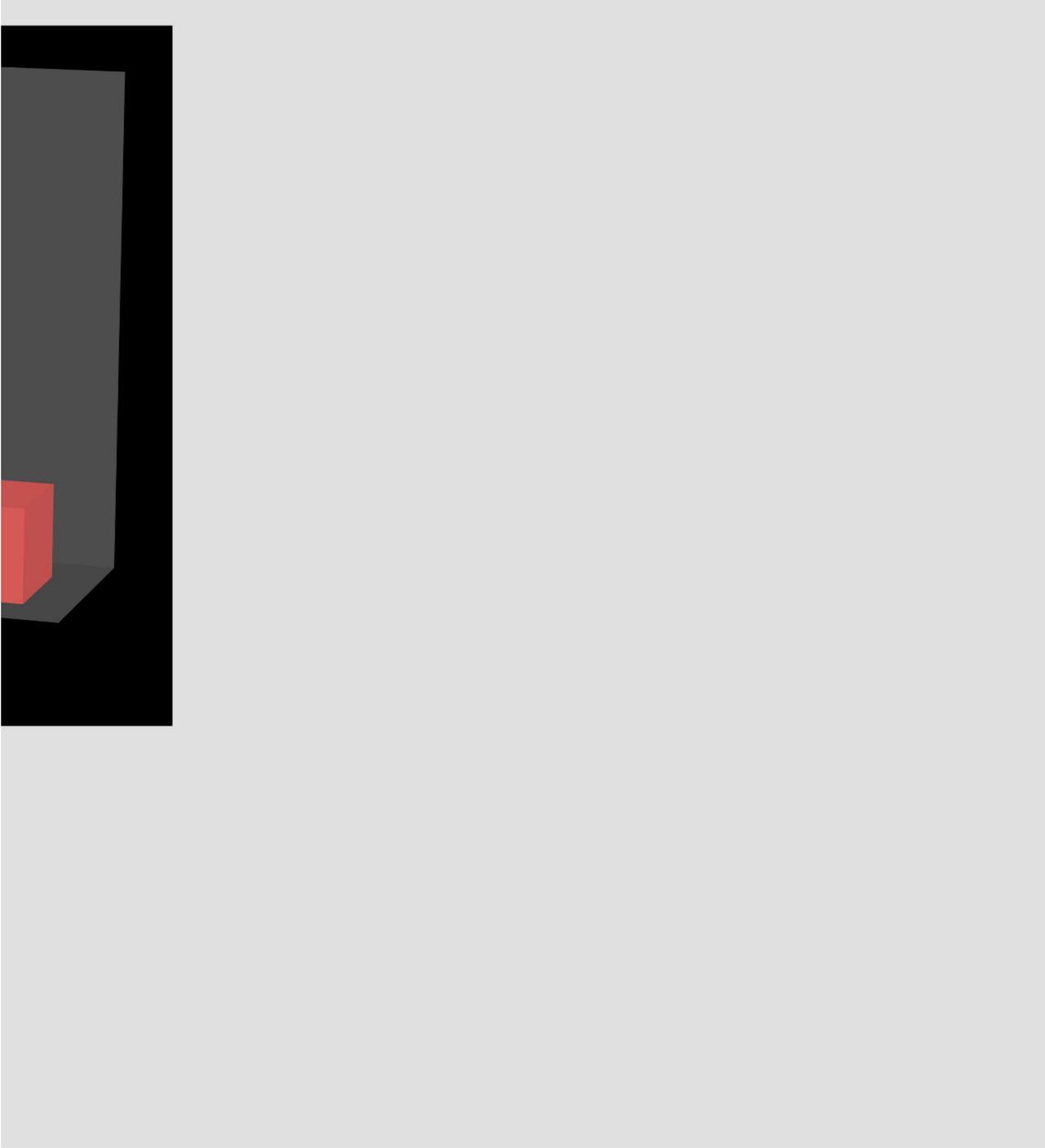
Pre-Owned Stock Analysis

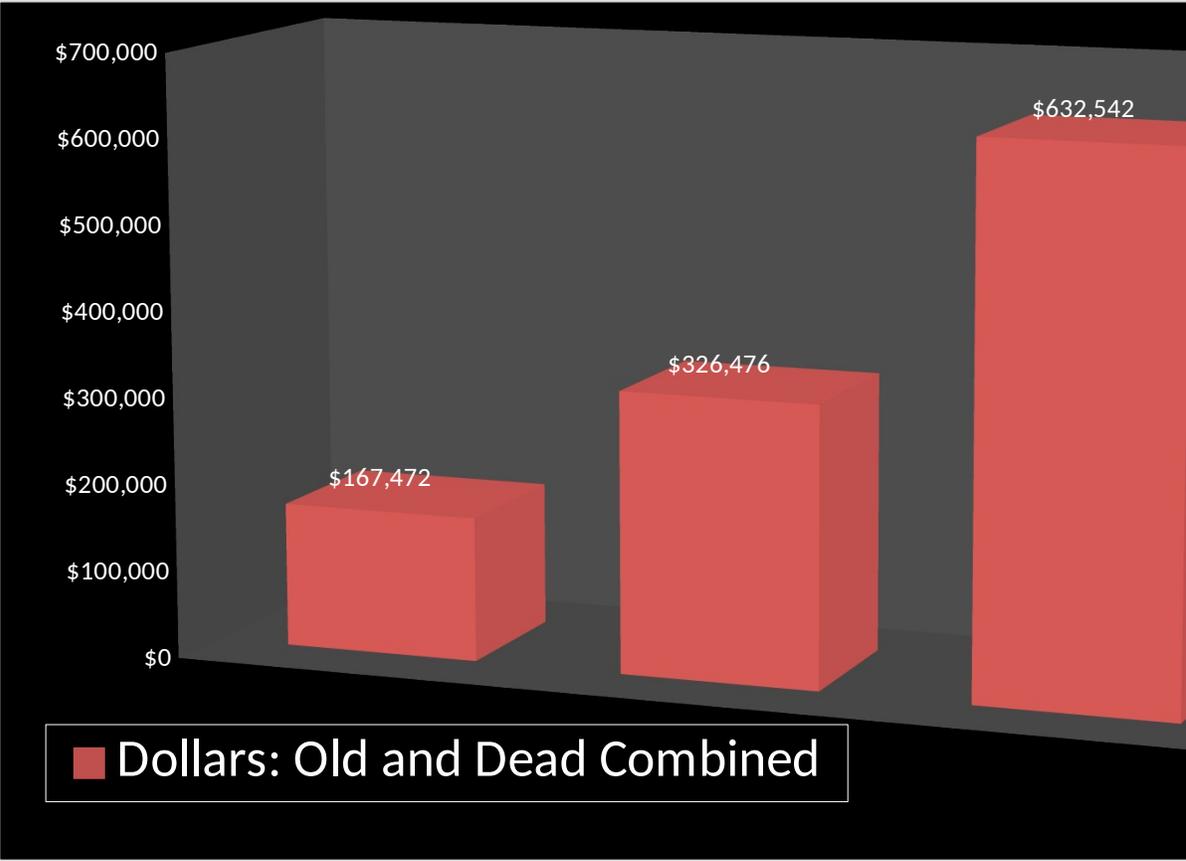
Days In Stock

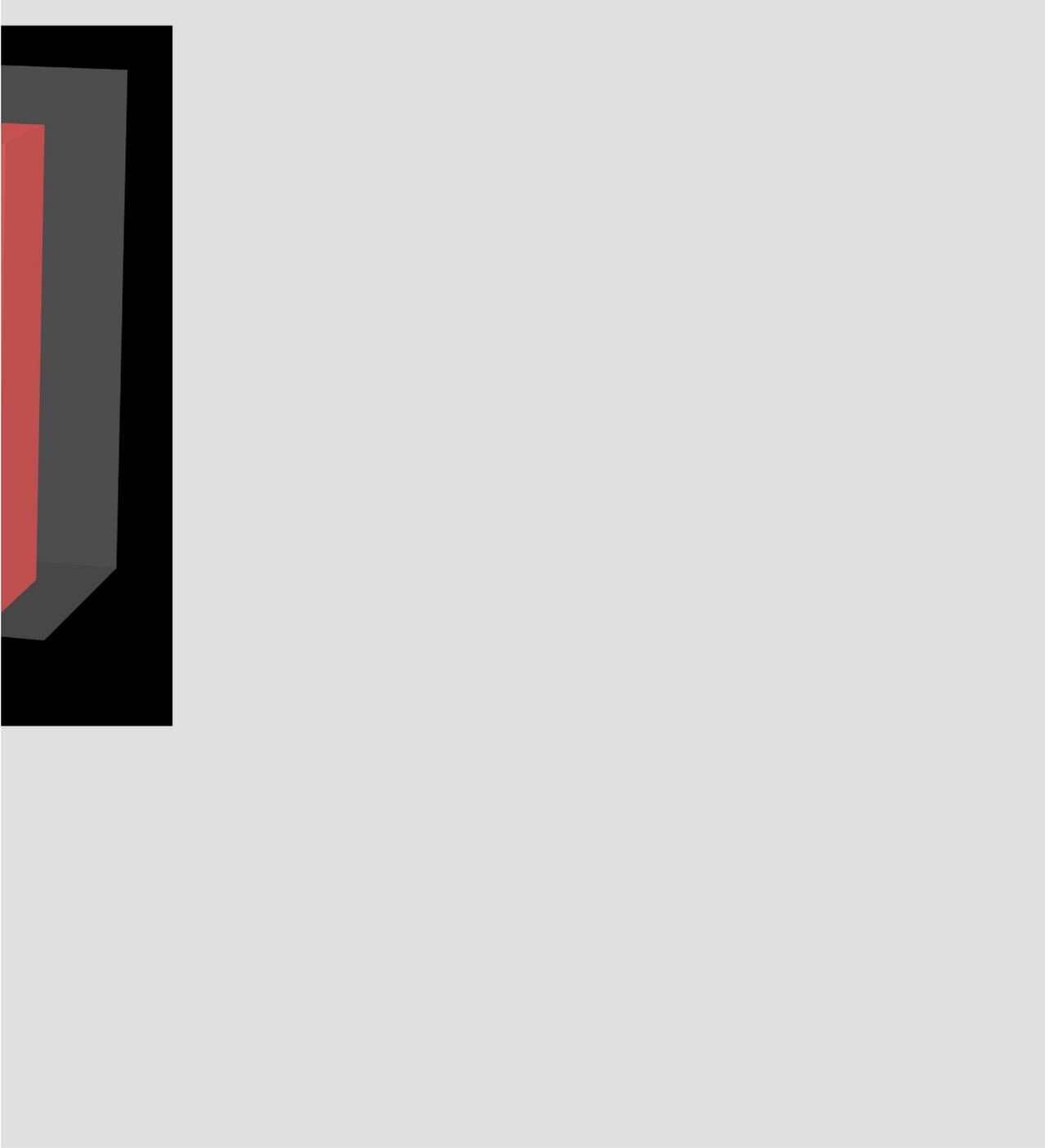
	0-30	31-45	46-60	61-90	90-120
# Of Units	9	8	7	12	9
Dollars	\$167,472	\$167,781	\$158,695	\$272,002	\$247,097
	Fresh	At Risk		Old	
	9	15	<i>Units</i>		21
	\$167,472	\$326,476	<i>Dollars</i>		\$519,099

121+	Total
5	50
\$113,443	\$1,126,490
Dead	
5	
\$113,443	\$632,542









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
9	15	<i>Units</i>	21	5
\$167,472	\$326,476	<i>Dollars</i>	\$519,099	\$113,443
18%	30%	<i>Percent of total in Units</i>	42%	10%
15%	29%	<i>Percent of total in \$</i>	46%	10%
\$18,608	\$21,765	<i>Average Cost per Unit</i>	\$24,719	\$22,689

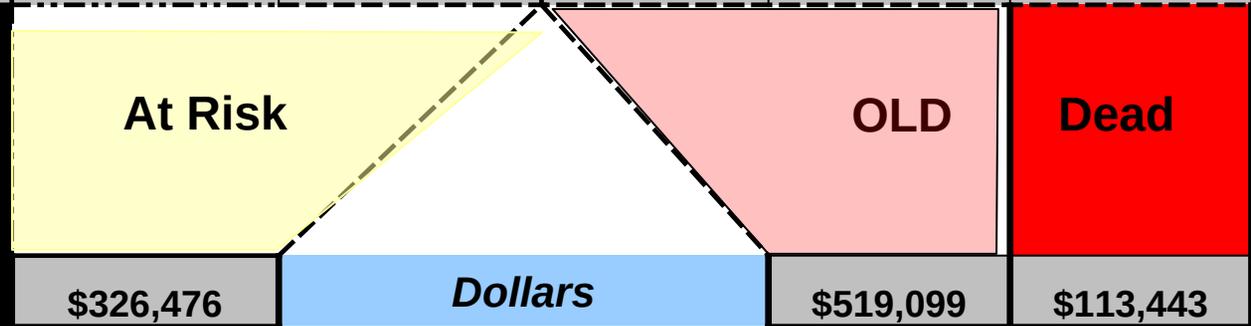
50

\$1,126,490

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	167472	167781	158695	272002	247097	113443



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$32,648	<i>"Water" Dollars</i>	\$77,865	\$28,361

% of inventory under water 12.3%

Total Water Dollars \$138,873

Total

1126490

