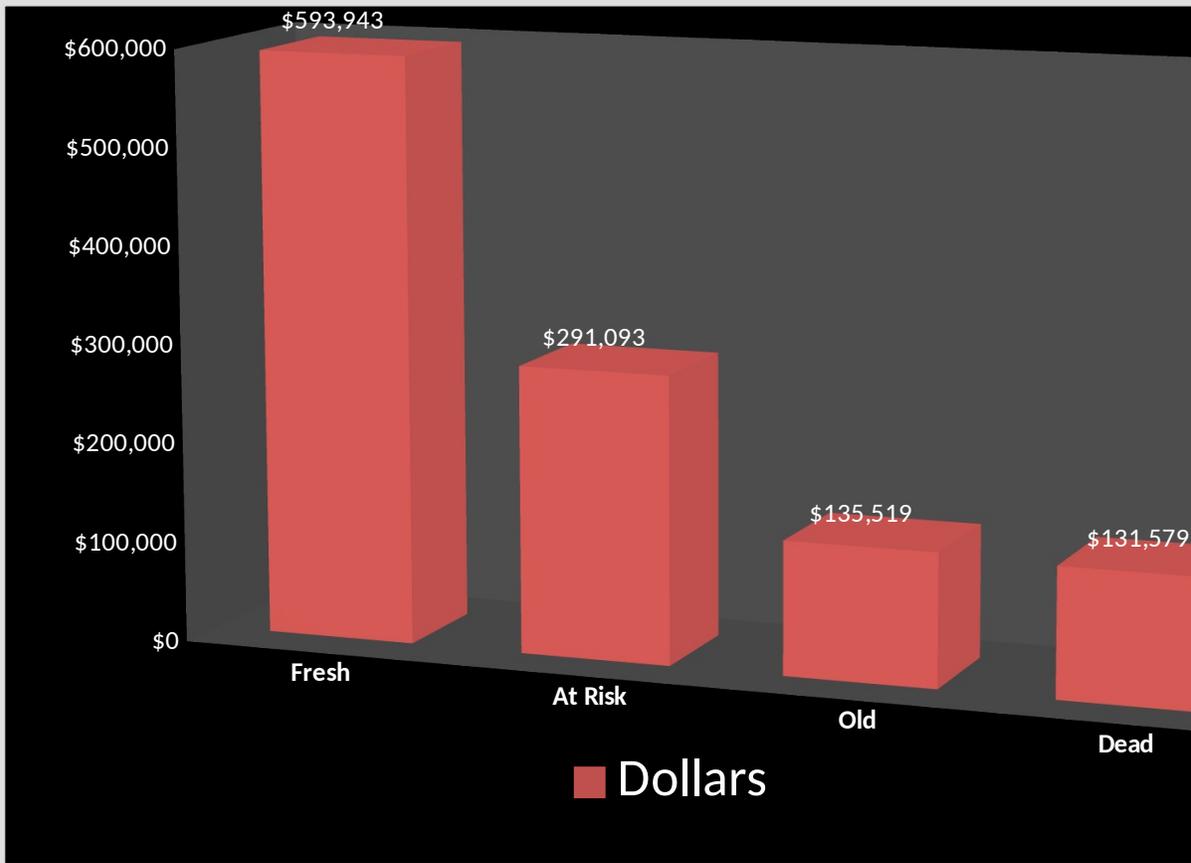


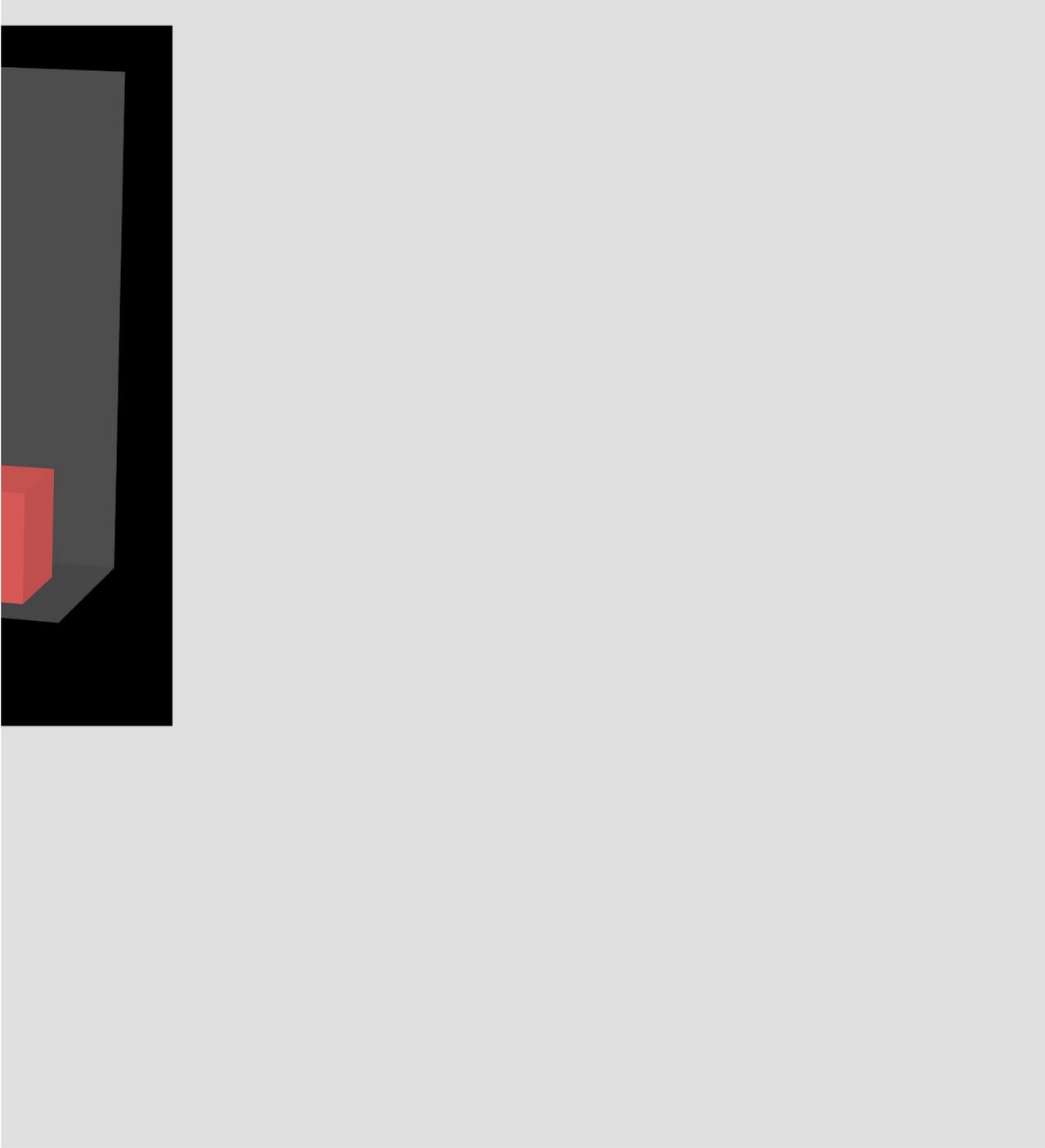
Pre-Owned Stock Analysis

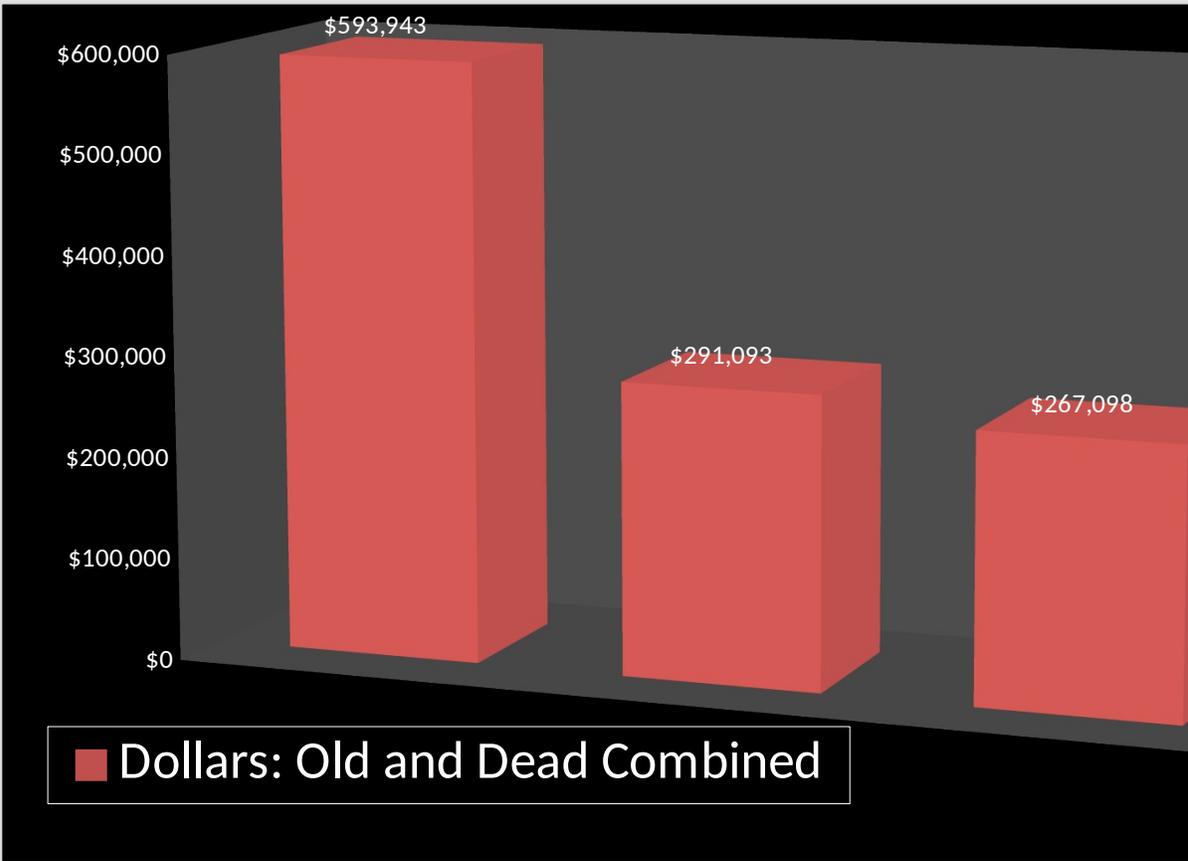
Days In Stock

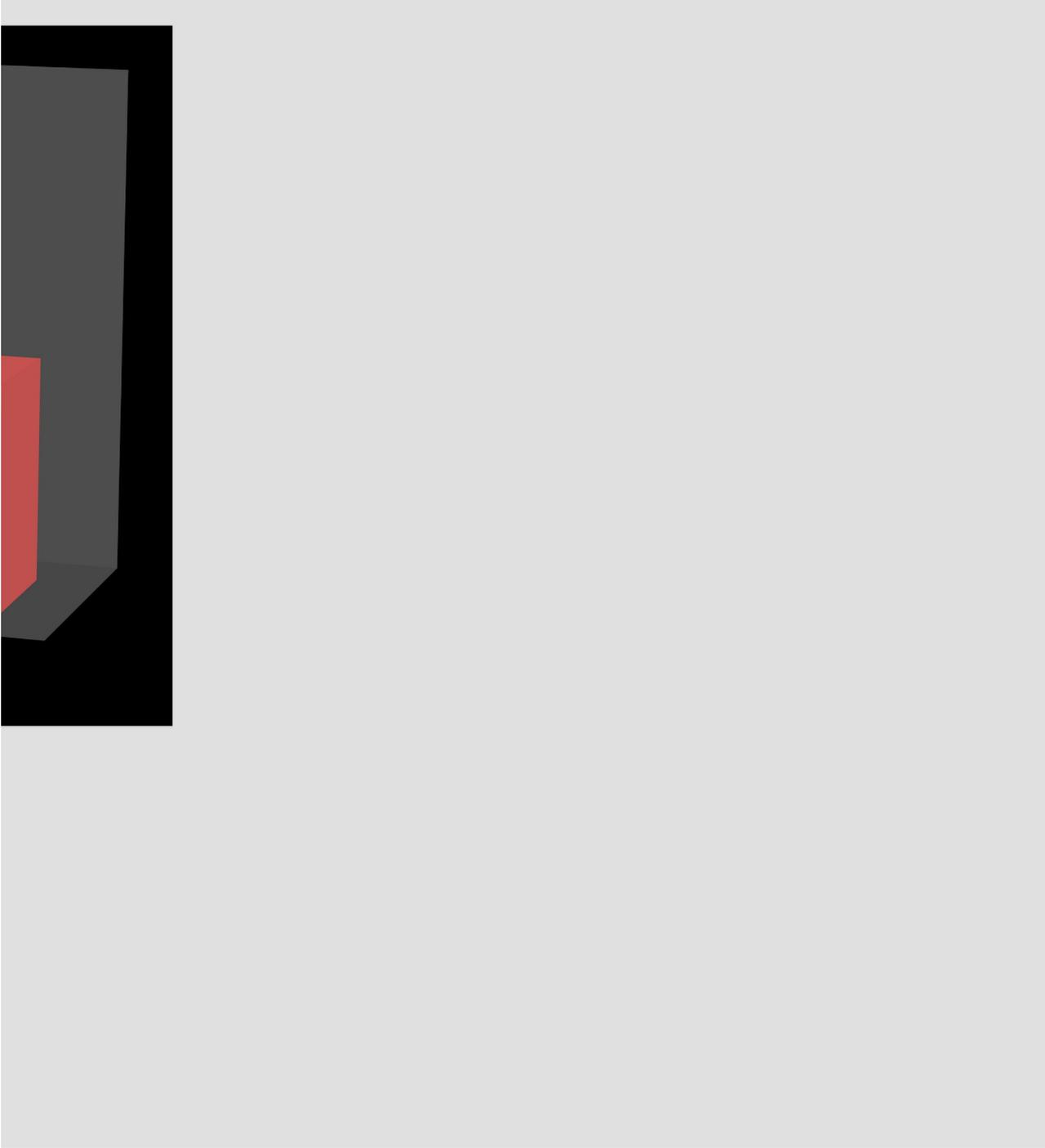
	0-30	31-45	46-60	61-90	90-120
# Of Units	29	5	5	5	
Dollars	\$593,943	\$156,556	\$134,537	\$135,519	
	Fresh	At Risk		Old	
	29	10	<i>Units</i>		5
	\$593,943	\$291,093	<i>Dollars</i>		\$135,519

121+	Total
5	49
\$131,579	\$1,152,134
Dead	
5	
\$131,579	\$267,098









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
29	10	<i>Units</i>	5	5
\$593,943	\$291,093	<i>Dollars</i>	\$135,519	\$131,579
59%	20%	<i>Percent of total in Units</i>	10%	10%
52%	25%	<i>Percent of total in \$</i>	12%	11%
\$20,481	\$29,109	<i>Average Cost per Unit</i>	\$27,104	\$26,316

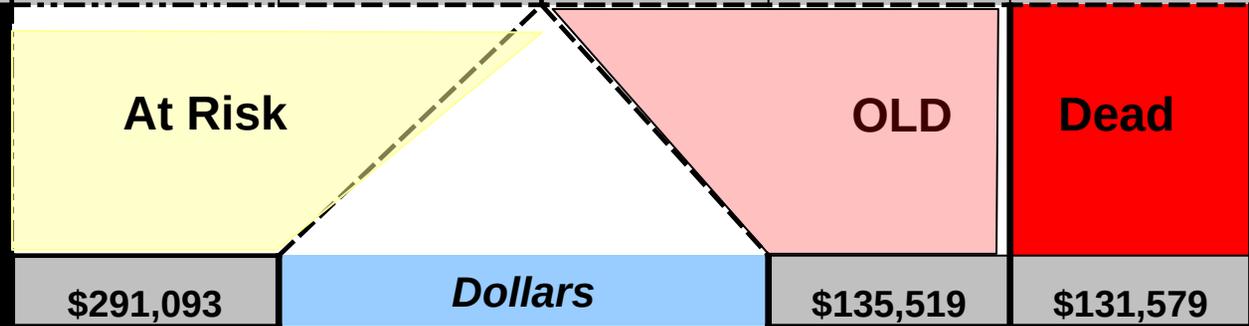
49

\$1,152,134

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	593943	156556	134537	135519	0	131579



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$29,109	"Water" Dollars	\$20,328	\$32,895

% of inventory under water **7.1%**

Total Water Dollars **\$82,332**

Total

1152134

