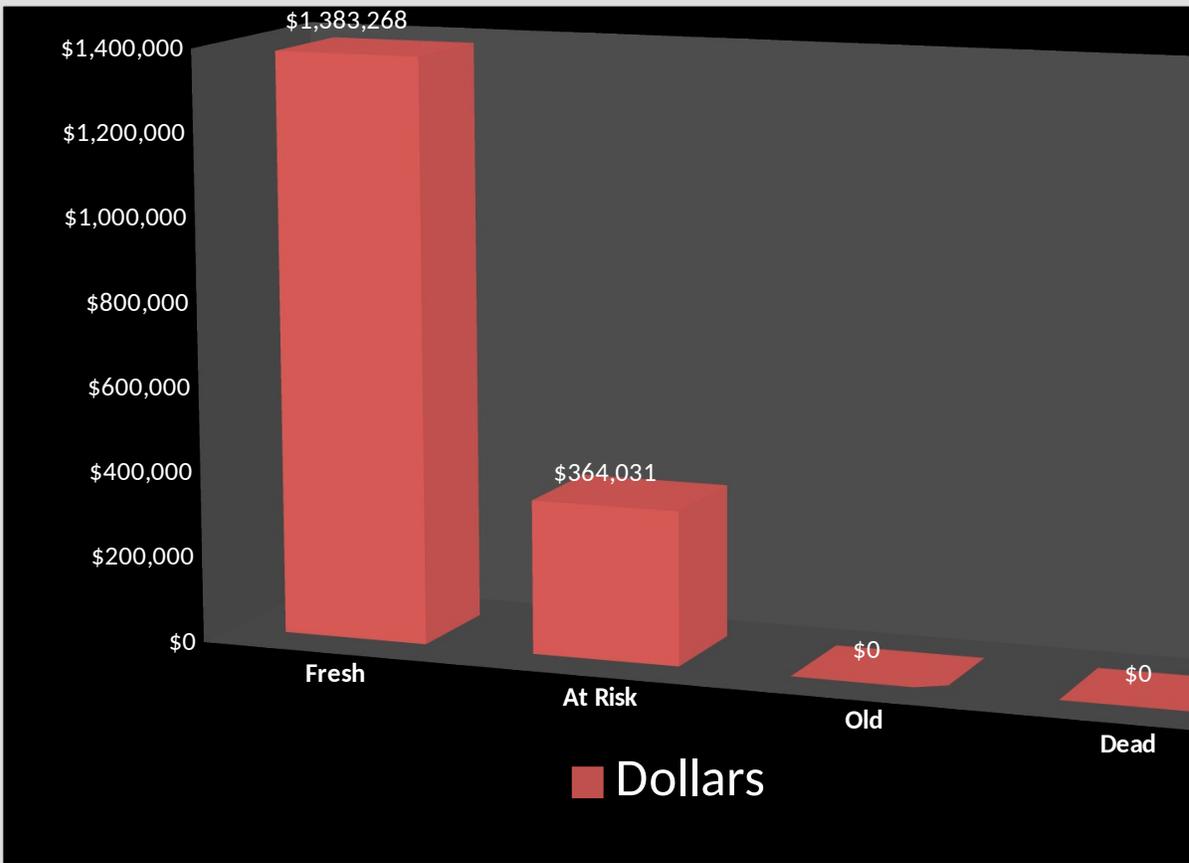


Pre-Owned Stock Analysis

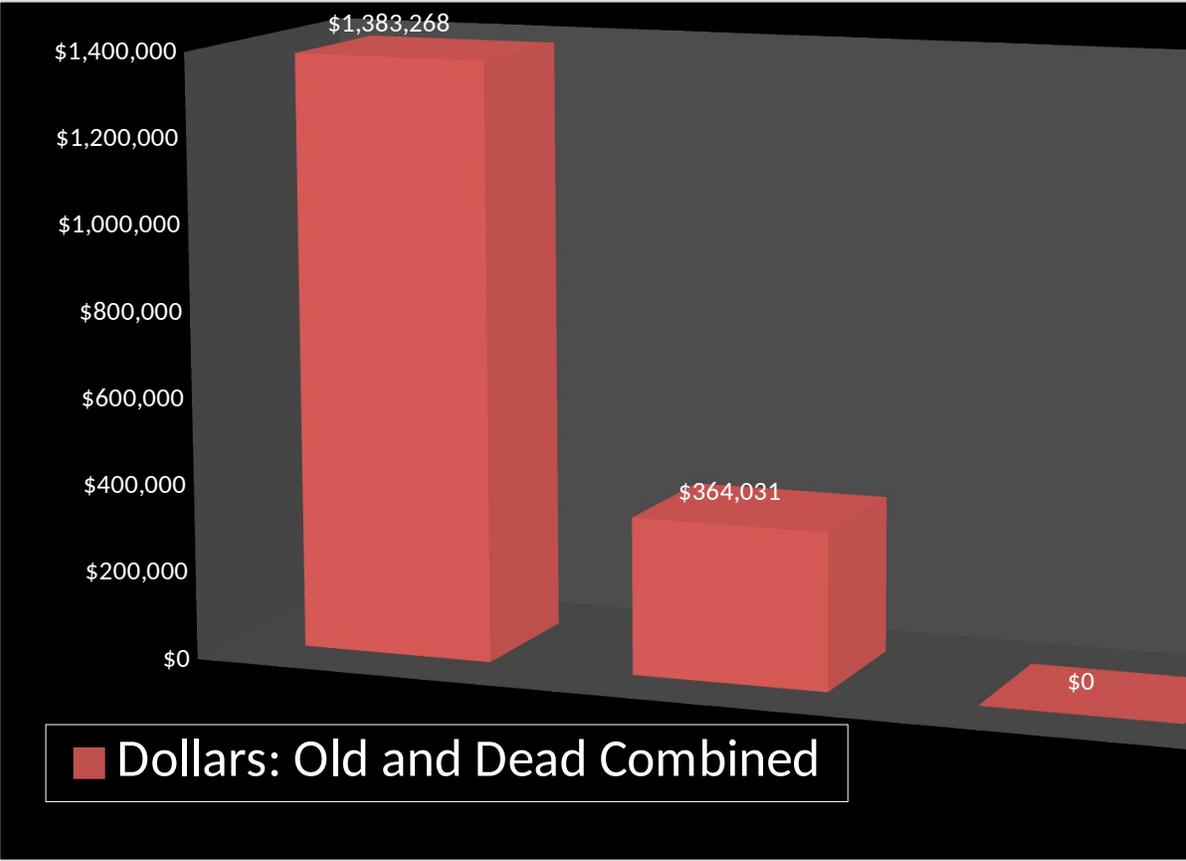
Days In Stock

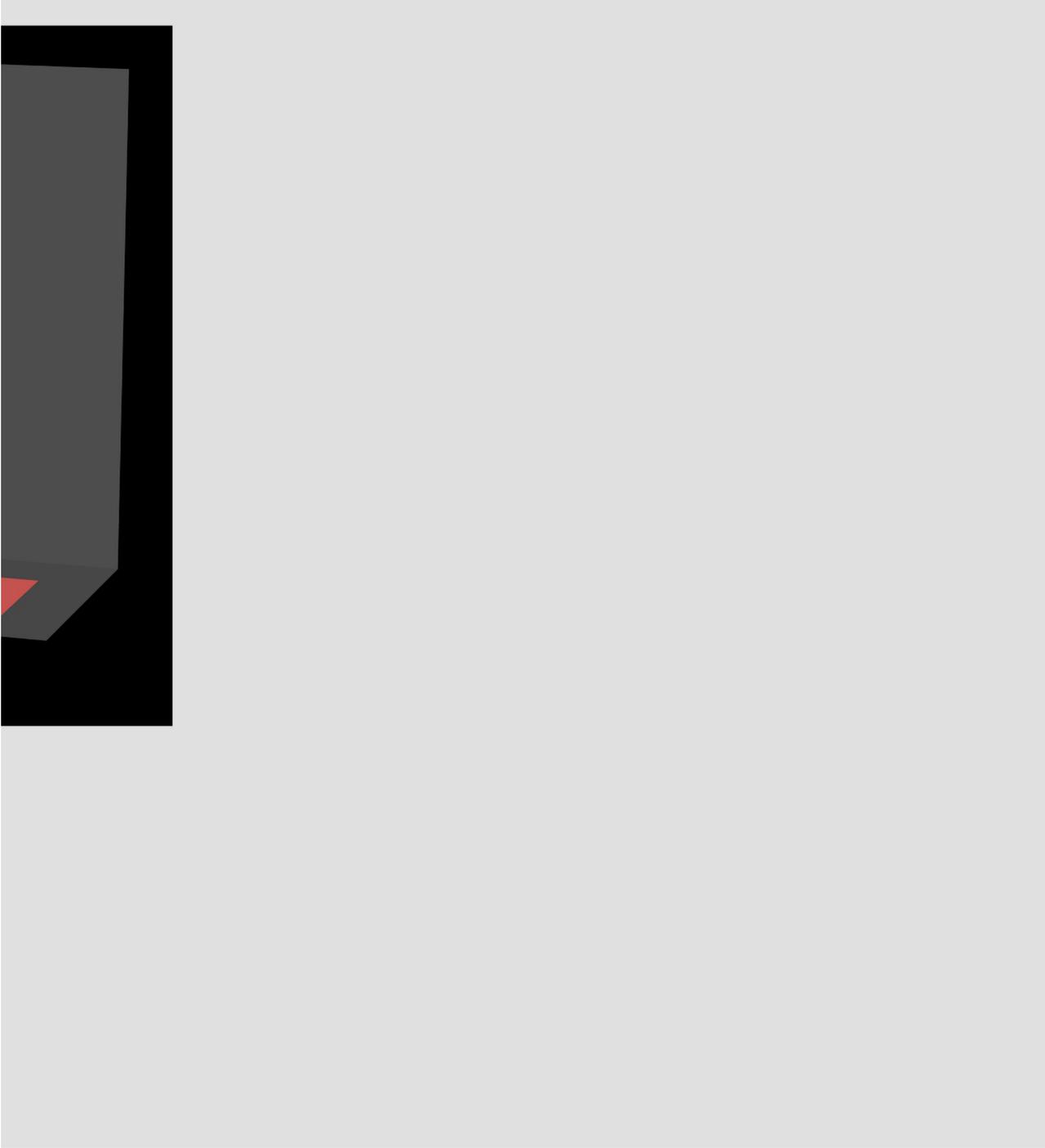
	0-30	31-45	46-60	61-90	90-120
# Of Units	42	6	4		
Dollars	\$1,383,268	\$238,827	\$125,204		
	Fresh	At Risk		Old	
	42	10	<i>Units</i>		0
	\$1,383,268	\$364,031	<i>Dollars</i>		\$0

121+	Total	
	52	
	\$1,747,299	
Dead		
0		
\$0		\$0









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
42	10	<i>Units</i>	0	0
\$1,383,268	\$364,031	<i>Dollars</i>	\$0	\$0
81%	19%	<i>Percent of total in Units</i>	0%	0%
79%	21%	<i>Percent of total in \$</i>	0%	0%
\$32,935	\$36,403	<i>Average Cost per Unit</i>	0	0

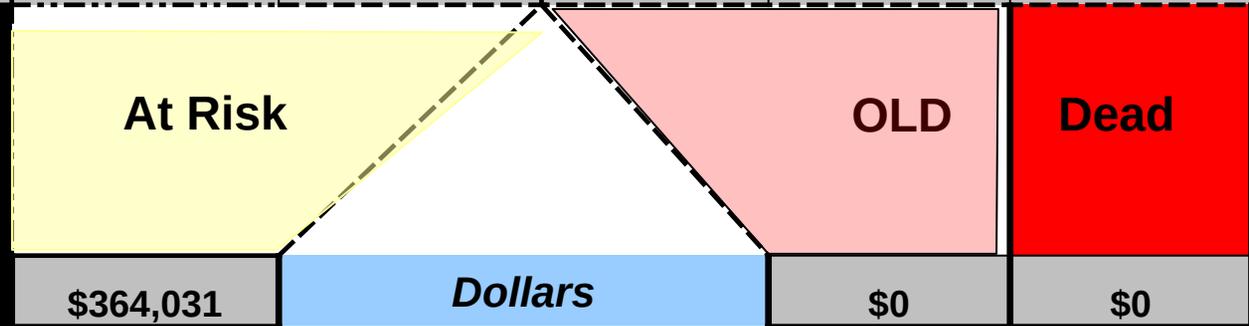
52

\$1,747,299

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1383268	238827	125204	0	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$36,403	<i>"Water" Dollars</i>	\$0	\$0

% of inventory under water **2.1%**

Total Water Dollars **\$36,403**

Total

1747299

